FORM 51-102F3

MATERIAL CHANGE REPORT

1. Name and Address of Corporation

Meryllion Resources Corporation ("**Meryllion**" or the "**Company**")

800 – 885 West Georgia Street
Vancouver, British Columbia
V6C 3H1

2. Date of Material Change

December 23, 2025.

3. News Release

The news release with respect to the material change referred to in this report was issued by the Corporation through Newsfile Corp. on December 23, 2025.

4. Summary of Material Change

Meryllion Resources closes first tranche of private placement.

5. Full Description of Material Change

5.1 Full Description of Material Change

Meryllion announced that it has closed a first tranche (the "**First Tranche**") of its previously announced non-brokered private placement (the "**Private Placement**"). Pursuant to this First Tranche, the Company issued a total of 5,640,000 common shares in the capital stock of the Company (the "**Common Shares**") at a price of $0.05 per Common Share for gross proceeds of $ $282,000. The Company paid a finder's fee of $10,500 to an eligible finder assisting with the First Tranche. The Company expects to close a second tranche of the Private Placement within the next two weeks.

The Private Placement is subject to final acceptance of the Canadian Securities Exchange. All securities issued pursuant to the Private Placement are subject to a hold period of four months and one day from the date of issuance.

The proceeds from the Private Placement will be used by Meryllion to fund exploration activities and for working capital purposes.

Certain insiders of the Company participated in the First Tranche for an aggregate of $37,500. The issuance of Common Shares to insiders constitutes a related-party transaction within the meaning of *Multi-Lateral Instrument 61-101 - Protection of Minority Security Holders in Special Transactions* ("**MI 61-101**"). Pursuant to Sections 5.5(a) and 5.7(1)(a) of MI 61-101, the Company is exempt from the requirements to obtain a formal valuation and minority shareholder approval as the fair market value of the insiders' participation in the First Tranche is below 25% of the Corporation's market capitalization for purposes of MI 61-101.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on Subsection 7.1(2) or (3) of Regulation 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

For further information, please contact:

Richard Revelins
Director and Chief Executive Officer
(310) 405-4475

9. Date of Report

January 2, 2026.