Fission 3 Announces Change in Management

TSX VENTURE SYMBOL: FUU
ir@fission3corp.com
www.fission3corp.com

KELOWNA, BC, Feb. 23, 2021 /CNW/ - **Fission 3.0 Corp.** ("**Fission 3**" or the "**Company**") announces that Ross McElroy has stepped down as COO of the Company to focus on the development of the Triple R deposit at Patterson Lake South owned by Fission Uranium Corp. Mr. McElroy will remain on Fission 3's Board of Directors and remain as the Company's QP.

Dev Randhawa, CEO commented, "We want to thank Ross for all his efforts as COO. We look forward to his input as a Director and advancing these properties with the same technical team and expertise that has built our outstanding portfolio of properties in Canada's Athabasca Basin."

Ross McElroy commented "Fission3 has a tremendous portfolio of strategically located projects in the Athabasca Basin. With strong leadership and a highly successful technical team in place, I am confident that the company is in an excellent position to continue making discoveries."

The Company is also encouraged by the recent strengthening of and renewed interest in the Uranium sector.

About Fission 3.0 Corp.

Fission 3.0 Corp. is a Canadian based resource company specializing in the strategic acquisition, exploration and development of uranium properties and is headquartered in Kelowna, British Columbia. Common shares are listed on the TSX Venture Exchange under the symbol "FUU."

ON BEHALF OF THE BOARD

"Dev Randhawa"

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Dev Randhawa, Chairman and CEO
Fission 3.0 Corp.

Cautionary Statement: Fission 3.0 Corp.

Certain information contained in this press release constitutes "forward-looking information", within the meaning of Canadian legislation. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate", "will", "has", "now", "shall", "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "offers the opportunity to", "occur", "be achieved" or "has the potential to". Forward looking statements contained in this press release may include statements which involve known and unknown risks and uncertainties which may not prove to be accurate. Actual results and outcomes may differ materially from what is expressed or forecasted in these forward-looking statements. Such statements are qualified in their entirety by the inherent risks and uncertainties surrounding future expectations. Among those factors which could cause actual results to differ materially are *the following: market conditions, our ability to continue to trade on the OTCQB Marketplace, our ability to increase visibility and liquidity, our ability to diversify our shareholder base, risks related to the novel coronavirus (COVID-19) pandemic, including disruptions to the Company's business and operational plans, risks related to the global economic uncertainty as a result of the novel coronavirus (COVID-19) pandemic and other risk factors listed from time to time in our reports filed with Canadian securities regulators on SEDAR at www.sedar.com. The forward-looking statements included in this press release are made as of the date of this press release and Fission 3.0 Corp. disclaim any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise, except as expressly required by applicable securities legislation.*

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For further information: Investor Relations: TF: 778-484-8030, ir@fission3corp.com, www.fission3corp.com

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