



January 28, 2025

British Columbia Securities Commission
Alberta Securities Commission
Financial and Consumer Affairs Authority of Saskatchewan
The Manitoba Securities Commission
Ontario Securities Commission
Financial and Consumer Services Commission (New Brunswick)
Nova Scotia Securities Commission
Office of the Superintendent of Securities, Service Newfoundland & Labrador
Financial and Consumer Services Division (Prince Edward Island)
Office of the Superintendent of Securities, Northwest Territories
Office of the Yukon Superintendent of Securities
Office of the Superintendent of Securities Nunavut

We refer to the prospectus supplement dated January 28, 2025, to a short form base shelf prospectus of Medexus Pharmaceuticals Inc. (the company) dated November 15, 2024, (the Prospectus Supplement) relating to the sale and issue of common shares of the company.

We consent to being named in and to the use, through incorporation by reference in the above-mentioned Prospectus Supplement, of our report dated June 25, 2024, to the Shareholders of the company on the following consolidated financial statements:

- the consolidated statements of financial position as at March 31, 2024, and 2023;
- the consolidated statements of income (loss) and comprehensive income (loss), the consolidated statements of changes in shareholder's equity and the consolidated statements of cash flows for the years then ended; and
- the notes to the consolidated financial statements, comprising material accounting policy information and other explanatory information.

We report that we have read the Prospectus Supplement and all information specifically incorporated by reference therein and have no reason to believe that there are any misrepresentations in the information contained therein that are derived from the consolidated financial statements on which we have reported or that are within our knowledge as a result of our audit of such consolidated financial statements. We have complied with Canadian generally accepted standards for an auditor's consent to the use of a report of the auditor included in an offering document, which does not constitute an audit or review of the prospectus as these terms are described in the CPA Canada Handbook – Assurance.

/s/PricewaterhouseCoopers LLP

Chartered Professional Accountants, Licensed Public Accountants

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"PwC" refers to PricewaterhouseCoopers LLP, an Ontario limited liability partnership.