

Plaza Retail REIT announces appointments

FREDERICTON, May 25, 2015 /CNW/ - Plaza Retail REIT ("Plaza") (TSX:PLZUN) is pleased to announce the following appointments:

James Petrie has been appointed Executive Vice-President and Chief Operating Officer (COO). Mr. Petrie has been with Plaza since 2004 and most recently was Executive Vice-President and General Counsel. Jamie's role is expanding to look after our business across Canada.

Kevin Salsberg has been appointed Executive Vice-President and Chief Investment Officer (CIO). Mr. Salsberg has been with Plaza since it acquired KeyREIT in 2013 and most recently was Executive Vice-President. Kevin will be focused on property/development acquisitions and divestitures.

Fotini Tolia has been appointed Senior Vice-President. Ms. Tolia has been with Plaza since 2002 and most recently was Vice-President (Operations). Fotini's role is expanding to property operations across Canada.

ABOUT PLAZA

Plaza is an open-ended real estate investment trust and is a leading retail property owner and developer, particularly in Eastern Canada. Plaza's current portfolio includes interests in 306 properties totaling approximately 6.7 million square feet across Canada and additional lands held for development. Plaza's properties include a mix of strip plazas, stand-alone small box retail outlets and enclosed shopping centres, anchored by approximately 90% national tenants.

For more information on Plaza Retail REIT, visit our website at www.plaza.ca

SOURCE Plaza Retail REIT

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For further information: Michael Zakuta, President and Chief Executive Officer, at (514) 457-0997 or Earl Brewer, Chairman, at (506) 451-1826.

CO: Plaza Retail REIT

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