

Plaza Retail REIT announces December 2015 distribution

FREDERICTON, NB, Dec. 16, 2015 /CNW/ - Plaza Retail REIT ("Plaza") (TSX: PLZ.UN) today announced its December 2015 monthly distribution in the amount of \$0.020833 per unit (\$0.25 annualized). The December distribution will be payable on January 15, 2016 to unitholders of record as at December 31, 2015.

Plaza is an open-ended real estate investment trust and is a leading retail property owner and developer, particularly in Eastern Canada. Plaza's current portfolio includes interests in 307 properties totaling approximately 7.0 million square feet across Canada and additional lands held for development. Plaza's properties include a mix of strip plazas, stand-alone small box retail outlets and enclosed shopping centres, anchored by approximately 91% national tenants.

For more information, please visit www.plaza.ca or contact:

SOURCE Plaza Retail REIT

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