Plaza Retail REIT announces April 2016 distribution

FREDERICTON, April 18, 2016 /CNW Telbec/ - Plaza Retail REIT ("Plaza") (TSX: PLZ.UN) today announced its April 2016 monthly distribution in the amount of $0.02167 per unit ($0.26 annualized). The April distribution will be payable on May 16, 2016 to unitholders of record as at April 29, 2016.

Plaza is an open-ended real estate investment trust and is a leading retail property owner and developer, particularly in Eastern Canada. Plaza's current portfolio includes interests in 301 properties totaling approximately 7.1 million square feet across Canada and additional lands held for development. Plaza's properties include a mix of strip plazas, stand-alone small box retail outlets and enclosed shopping centres, anchored by approximately 91% national tenants.

For more information, please visit www.plaza.ca or contact:

SOURCE Plaza Retail REIT

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