

## Plaza Retail REIT announces January 2017 distribution

FREDERICTON, Jan. 19, 2017 /CNW/ - Plaza Retail REIT ("Plaza") (TSX:PLZ.UN) today announced its January 2017 monthly distribution in the amount of \$0.0225 per unit (\$0.27 annualized). The January distribution will be payable on February 15, 2017 to unitholders of record as at January 31, 2017.

Plaza is an open-ended real estate investment trust and is a leading retail property owner and developer, particularly in Eastern Canada. Plaza's current portfolio includes interests in 297 properties totaling approximately 7.6 million square feet across Canada and additional lands held for development. Plaza's properties include a mix of strip plazas, stand-alone small box retail outlets and enclosed shopping centres, anchored by approximately 91% national tenants.

SOURCE Plaza Retail REIT

%SEDAR: 00035381E

**For further information:** Please visit [www.plaza.ca](http://www.plaza.ca) or contact: Floriana Cipollone, Chief Financial Officer, Plaza Retail REIT, Tel: 416.848.4583; Kim Sharpe, Director of Business Development, Plaza Retail REIT, Tel: 506.357.7901

CO: Plaza Retail REIT

CNW 10:39e 19-JAN-17