Plaza Retail REIT announces August 2018 distribution

FREDERICTON, Aug. 15, 2018 /CNW/ - Plaza Retail REIT ("Plaza") (TSX: PLZ.UN) today announced its August 2018 monthly distribution in the amount of $0.02333 per unit ($0.28 annualized). The August distribution will be payable on September 17, 2018 to unitholders of record as at August 31, 2018.

Under Plaza's Distribution Reinvestment Plan ("DRIP") unitholders are able to reinvest distributions in additional units at a 3% discount. Units purchased under the DRIP are not subject to the payment of brokerage commissions. Units will be valued at the weighted average closing price on the previous 5 trading days.

Plaza is an open-ended real estate investment trust and is a leading retail property owner and developer, focused on Ontario, Quebec and Atlantic Canada. Plaza's portfolio at June 30, 2018 includes interests in 286 properties totaling approximately 8.1 million square feet across Canada and additional lands held for development. Plaza's properties include a mix of strip plazas, stand-alone small box retail outlets and enclosed shopping centres, anchored by approximately 90% national tenants.

For more information, please visit www.plaza.ca

SOURCE Plaza Retail REIT

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