FORM 62-103F1

REQUIRED DISCLOSURE UNDER THE EARLY WARNING REQUIREMENTS

Item 1 Security and Reporting Issuer

1.1 ***State the designation of securities to which this report relates and the name and address of the head office of the issuer of the securities.***

This report relates to Units of the Reporting Issuer as defined below, (the "**Units**"), with each Unit consisting of one common share (a "**Common Share**") and one Common Share purchase warrant (a "**Warrant**") (the "**Unit Offering**").

Veritas Pharma Inc. (the "**Reporting Issuer**")
101 – 2386 East Mall
Vancouver, British Columbia Canada
V6T 1Z3

1.2 ***State the name of the market in which the transaction or other occurrence that triggered the requirement to file this report took place.***

The common shares of the Reporting Issuer trade on the Canadian Securities Exchange under the symbol VRT. The Reporting Issuer is a reporting issuer in British Columbia, Alberta and Ontario.

Item 2 Identity of the Acquiror

2.1 ***State the name and address of the acquirer.***

Marapharm Ventures Inc. (the "**Acquiror**"), a British Columbia company, whose principal business is the cultivation of medical marijuana.

102, 1561 Sutherland Ave.
Kelowna, British Columbia Canada
V1Y 5Y7

2.2 ***State the date of the transaction or other occurrence that triggered the requirement to file this report and briefly describe the transaction or other occurrence.***

The Acquiror acquired ownership of a total of 1,500,000 Units of the Reporting Issuer at a purchase price of $0.28 per Unit, each Unit consisting of one common share in the share capital of the Reporting Issuer and one common share purchase Warrant of the Reporting Issuer, exercisable at a price of $0.45 per share for a period of 18 months expiring on April 10, 2019 (the "**Securities**").

2.3 ***State the names of any joint actors.***

There are no joint actors.

Item 3 Interest in Securities of the Reporting Issuer

3.1 ***State the designation and number or principal amount of securities acquired or disposed of that triggered the requirement to file the report and the change in the acquiror's securityholding percentage in the class of securities.***

At the close of the Reporting Issuer's Unit Offering, the Acquiror's ownership of the 1,500,000 Common Shares, represents approximately 3.9% of the Reporting Issuer's current 38,714,590 issued and outstanding Common Shares, and assuming the exercise of the 1,500,000 Warrants, would represent 7.8% of the issued and outstanding Common Shares of the Reporting Issuer.

Immediately before the transaction, the Acquiror owned and controlled a total of 5,000,000 common shares representing approximately 12.9% in the share capital of the Reporting Issuer, and 5,000,000 warrant shares in the share capital of the Reporting Issuer (the warrants purchased as a unit with the 5,000,000 common shares), and an additional 5,000,000 Warrants of the Reporting Issuer to purchase one Common Share in the share capital of the Reporting Issuer on the exercise of the 5,000,000 additional Warrants.

The Acquiror now holds a total of 6,500,000 Common Shares, representing approximately 16.8% in the share capital of the Reporting Issuer, and assuming the exercise of the Acquiror's total 11,500,000 warrants, the Acquiror would hold a total of 18,000,000 Common Shares or approximately 46.5% of the issued and outstanding Common Shares of the Reporting Issuer.

3.2 ***State whether the acquirer acquired or disposed ownership of, or acquired or creased to have control over, the securities that triggered the requirement to file the report.***

See Item 3.1 above.

3.3 ***If the transaction involved a securities lending arrangement, state that fact.***

Not applicable.

3.4 ***State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities, immediately before and after the transaction or other occurrence that triggered the requirement to file this report.***

See item 3.1 above.

3.5 ***State the designation and number or principal amount of securities and the acquiror's securityholding percentage in the class of securities referred to in Item 3.4 over which:***

(a) ***the acquirer, either alone or together with any joint actors, has ownership and control,***

See item 3.1 above.

(b) ***the acquirer, either alone or together with any joint actors, has ownership but control is held by persons or companies other than the acquirer or any joint actor, and***

Not applicable.

(c) ***the acquirer, either alone or together with any joint actors, has exclusive or shared control but does not have ownership.***

Not applicable.

3.6 ***If the acquiror or any of its joint actors has an interest in, or right or obligation associated with, a related financial instrument involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the related financial instrument and its impact on the acquiror's securityholdings.***

Not applicable.

3.7 ***If the acquiror or any of its joint actors is a party to a securities lending arrangement involving a security of the class of securities in respect of which disclosure is required under this item, describe the material terms of the arrangement including the duration of the arrangement, the number or principal amount of securities involved and any right to recall the securities or identical securities that have been transferred or lent under the arrangement.***

Not applicable.

State if the securities lending arrangement is subject to the exception provided in section 5.7 of NI 62-104.

Not applicable.

3.8 ***If the acquiror or any of its joint actors is a party to an agreement, arrangement or understanding that has the effect of altering, directly or indirectly, the acquiror's economic exposure to the security of the class of securities to which this report relates, describe the material terms of the agreement, arrangement or understanding.***

Not applicable.

Item 4 Consideration Paid

4.1 ***State the value, in Canadian dollars, of any consideration paid or received per security and in total.***

The Acquiror paid subscription proceeds to the Reporting Issuer of $0.28 per Unit, for 1,500,000 Units, for an aggregate purchase price of CDN$420,000, and will pay $0.45 per Warrant subscribed for pursuant to the Unit Offering, for 1,500,000 Warrants, at an aggregate purchase price of CDN$675,000. In total, the Acquiror will pay CDN$1,095,000 to the Reporting Issuer for the securities acquired (assuming the exercise of the 1,500,000 Warrants held by the Acquiror).

4.2 ***In the case of a transaction or other occurrence that did not take place on a stock exchange or other market that represents a published market for the securities, including an issuance from treasury, disclose the nature and value, in Canadian dollars, of the consideration paid or received by the acquiror.***

See item 4.1 above.

4.3 ***If the securities were acquired or disposed of other than by purchase or sale, describe the method of acquisition or disposition.***

Not applicable.

Item 5 Purpose of the Transaction

State the purpose or purposes of the acquiror and any joint actors for the acquisition or disposition of securities of the reporting issuer. Describe any plans or future intentions which the acquiror and any joint actors may have which relate to or would result in any of the following:

(a) ***the acquisition of additional securities of the reporting issuer, or the disposition of securities of the reporting issuer;***

None

(b) ***a corporate transaction, such as a merger, reorganization or liquidation, involving the reporting issuer or any of its subsidiaries;***

None

(c) ***a sale or transfer of a material amount of the assets of the reporting issuer or any of its subsidiaries;***

None

(d) ***a change in the board of directors or management of the reporting issuer, including any plans or intentions to change the number or term of directors or to fill any existing vacancy on the board;***

None

(e) ***a material change in the present capitalization or dividend policy of the reporting issuer;***

None

(f) ***a material change in the reporting issuer's business or corporate structure;***

None

(g) ***a change in the reporting issuer's charter, bylaws or similar instruments or another action which might impede the acquisition of control of the reporting issuer by any person or company;***

None

(h) ***a class of securities of the reporting issuer being delisted from, or ceasing to be authorized to be quoted on, a marketplace;***

None

(i) ***the issuer ceasing to be a reporting issuer in any jurisdiction of Canada;***

None

(j) ***a solicitation of proxies from securityholders;***

None

(k) ***an action similar to any of those enumerated above.***

None

The Acquiror acquired the Securities of the Reporting Issuer for investment purposes. Depending upon the circumstances, the Acquiror may, from time to time, acquire additional securities or related financial instruments of the Reporting Issuer or dispose of all or a portion of the securities or related financial instruments of the Reporting Issuer.

Other than as noted herein, the Acquiror does not have any plans or future intentions relating to any of the above.

Item 6 Agreements, Arrangements, Commitments or Understandings With Respect to Securities of the Reporting Issuer.

Describe the material terms of any agreements, arrangements, commitments or understandings between the acquiror and a joint actor and among those persons and any person with respect to securities of the class of securities to which this report relates, including but not limited to the transfer or the voting of any of the securities, finder's fees, joint ventures, loan or option arrangements, guarantees of profits, division of profits or loss, or the giving or withholding of proxies. Include such information for any of the securities that are pledged or otherwise subject to a contingency, the occurrence of which would give another

person voting power or investment power over such securities, except that disclosure of standard default and similar provisions contained in loan agreements need not be included.

Not applicable.

Item 7 Change in material fact

If applicable, describe any change in a material fact set out in a previous report filed by the acquiror under the early warning requirements or Part 4 in respect of the reporting issuer's securities.

Not applicable.

Item 8 Exemption

If the acquiror relies on an exemption from requirements in securities legislation applicable to formal bids for the transaction, state the exemption being relied on and describe the facts supporting that reliance.

Not applicable; the Securities were acquired by the Acquiror pursuant to the Reporting Issuer's Unit Offering.

Item 9 Certification

The Acquiror must certify that the information in this report is true and complete in every respect. In the case of an agent, the certification is based on the agent's best knowledge, information and belief but the Acquiror is still responsible for ensuring that the information filed by the agent is true and complete.

I, as the acquiror, certify, to the best of my knowledge, information and belief, that the statements made in this report are true and complete in every respect.

Dated December 6, 2017.

MARAPHARM VENTURES INC.
By:

(Signed) Linda Sampson

Linda Sampson, CEO