

EUROPEAN FERRO METALS LTD.

Suite 3403 – 1101 West Cordova Street
Vancouver, BC, Canada
V7T 1B8

NOTICE OF CHANGE OF AUDITOR

Pursuant to National Instrument 51-102

April 6, 2016

TO: Charlton & Company, Chartered Professional Accountants

AND TO: Adam Sung Kim Ltd., Chartered Professional Accountant

AND TO: Canadian Securities Exchange
British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

Dear Sirs/Mesdames:

Re: Change of Auditor of European Ferro Metals Ltd.

Notice is hereby given pursuant to section 4.11 of National Instrument 51-102 - Continuous Disclosure Obligations (“**NI 51-102**”) of a change of auditor of European Ferro Metals Ltd. (the “**Company**”).

- (1) Charlton & Company, Chartered Accountants (the “**Former Auditor**”) has resigned as auditor of the Company at the request of the Company, effective April 6, 2016.
- (2) The Company's Board of Directors has considered the Former Auditor's resignation and has appointed Adam Sung Kim Ltd., Chartered Professional Accountant (the “**New Auditor**”) to fill the vacancy in the office of auditor created by the resignation of the Former Auditor until the next annual meeting of shareholders of the Company.
- (3) There were no reservations in the Former Auditor's reports on the financial statements of the Company for: (a) the two most recently completed financial years; or (b) for any period subsequent thereto for which an audit report was issued and preceding the effective date of the resignation of the Former Auditor.
- (5) In the opinion of the Board of Directors of the Company, there are no reportable events, as such term is defined in subparagraph 4.11(1) of NI 51-102.

EUROPEAN FERRO METALS LTD.

Per: /s/Jon Sherron

Jon Sherron, President