Fortune Bay Corp.
Report of Voting Results
(Section 11.3 of National Instrument 51-102)

The following describes the matters voted upon and the outcome of the votes at the annual and special meeting of shareholders of Fortune Bay Corp. (the "Corporation") held on June 15, 2016 in Halifax, Nova Scotia.

Item 1: Election of Directors:

The following five nominees, as set forth in the Corporation's Management Information Circular dated May 13, 2016 (the "**Circular**"), were elected as directors of the Corporation by a majority vote until the earlier of: (i) the next annual meeting of the Corporation or until his successor is duly elected or appointed, unless his office is earlier vacated; or (ii) completion of the transaction (the "Transaction"), as described in the Circular.

Wade Dawe
Michael Gross
Derrick Gill
Darren Nantes
David Peat

Item 2: Election of Directors:

The following six nominees, as set forth in the Circular, were elected as directors of the Corporation by a majority vote which would take effect following completion of the Transaction, to hold office until the next annual meeting of the Company or until his successor is duly elected or appointed, unless his office is earlier vacated.

Wade Dawe
Edmund Ryan
Kevin Fitzgerald
Paul Breen
James Osborne
Ian Ainsworth

Item 3: Appointment of Auditors

PricewaterhouseCoopers, LLP was appointed as the auditor of the Corporation and the directors were authorized to fix the remuneration of the auditor by a majority vote.

Item 4: Approval of Arrangement Resolution

The Arrangement Resolution, as more particularly described in the Circular, was approved by a majority vote after excluding the votes cast by such persons whose votes may not be included pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions.

Votes For	9,408,505
Votes Against	13,988
Votes Restricted	5,439,905
Votes Withheld	-
Non-Votes	-

Item 5: Approval of Fortune Merger Resolution

The Fortune Merger Resolution, as more particularly described in the Circular, was approved by a majority vote after excluding the votes cast by such persons whose votes may not be included pursuant to Multilateral Instrument 61-101 – Protection of Minority Security Holders in Special Transactions.

Votes For	9,408,514
Votes Against	13,979
Votes Restricted	5,439,905
Votes Withheld	-
Non-Votes	-

Item 6: Approval of Fortune Amended Stock Option Plan

The Corporation's Stock Option Plan was approved by a majority vote.

Votes For	14,841,557
Votes Against	20,841
Votes Withheld	-
Non-Votes	-

Item 7: Approval of SpinCo Stock Option Plan

SpinCo's Stock Option Plan was approved by a majority vote.

Votes For	14,840,079
Votes Against	22,319
Votes Withheld	-
Non-Votes	-

Item 8: Approval of Deferred Share Unit Plan

The implementation of a Deferred Share Unit Plan for the Corporation was approved by a majority vote cast by disinterested shareholders

Votes For	9,327,827
Votes Against	22,241
Votes Restricted	5,512,330
Votes Withheld	-
Non-Votes	-

Item 9: Approval of Compensation Shares

The issuance of an aggregate of 1,322,500 Fortune Bay Corp. shares to certain senior officers, directors and a non-executive employee of the Corporation was approved by a majority vote cast by disinterested shareholders.

Votes For	9,325,527
Votes Against	24,541
Votes Restricted	5,512,330
Votes Withheld	-
Non-Votes	-

June 16, 2016

Fortune Bay Corp.

Signed "Sarah Oliver"
Sarah Oliver
Chief Financial Officer and Corporate Secretary