BLOK Technologies Inc. Postpones Filing of Q1 Statements due to COVID-19 Related Delays

BLK NEWS RELEASE-VANCOUVER, B.C., June 1, 2020 – **BLOK Technologies Inc.** (the "Company") (CSE: BLK) (OTC:BLPFF) (FRANKFURT:2AD) announces due to logistical delays the Company will be relying on an exemption adopted by the British Columbia Securities Commission ("BCSC") and provided in BC Instrument 51-515 *Temporary Exemption from Certain Corporate Finance Requirements* ("Blanket Exemption Order") for temporary exemption from certain continuous disclosure requirements due to challenges posed by the COVID-19 pandemic.

The Company will delay the following annual filings, which would otherwise be due on May 30, 2020 and are now expected to be filed no later than July 14, 2020:

- Interim Financial Statements for the three months ended March 31, 2020
- Management Discussion and Analysis for the three months ended March 31, 2020

(collectively, the "Required Interim Filings")

As required by BC Instrument 51-515, the Company discloses the following:

- The Company's management and other insiders will be subject to a trading black-out that reflects the principles in section 9 of National Policy 11-207 until the Required Annual Filings are filed on SEDAR; and
- other than as previously disclosed cease trade order on the Company, there have been no other material business developments since the date of the Company's most recent filing of its interim financial statements and management discussion and analysis for its Q3 ended September 30, 2019.
- The Company is actively working towards removing the cease trade order issued by the British Columbia Securities Commission

The Company previously filed a news release on April 29, 2020 in connection with its postponed filing of its: (i) Annual Financial Statements for the financial year December 31, 2019; and (ii) Management Discussion & Analysis for the financial year ended December 31, 2019, pursuant to the Exemption (the "First Announcement"). This release also provides the required update on any material business developments since the date of the First Announcement under the Exemption.

About BLOK Technologies Inc.

BLOK Technologies Inc. is a public company that invests in and develops companies in the blockchain and emerging technology sectors. The Company's approach is to provide capital, technology and management expertise to the companies it develops. BLOK Tech's current portfolio includes Greenstream and VR Eyes Technology Corp. Greenstream is a technology platform designed to effectively manage value transfer, supply chain integrity and identity verification in complex and highly regulated industries. VR Eyes Technology Corp. is a new innovative company that is researching and developing technology for eye care and is focused on products that make detecting eye functions more convenient for the day to day user. The Company systematically identifies early-stage technologies with potential to disrupt and innovate within their industry and invests the necessary resources to ensure the success of their projects.

For additional information regarding BLOK Technologies and other corporate information, please visit the Company's website at BLOKTECHINC.COM

The Canadian Securities Exchange (CSE) has not reviewed and does not accept responsibility for the adequacy or the accuracy of the contents of this release.

ON BEHALF OF THE BOARD OF DIRECTORS

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CFO & Director