

Mamba Minerals Limited

ASX Limited
Level 8,
Exchange Plaza
2 The Esplanade,
Perth WA 6000

25 May 2007

Dear Ben,

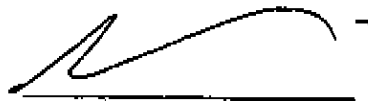
Re: Transfer of Mining Concessions in Mozambique

The Company would like to confirm that all necessary steps to affect the transfer of the 2 mining concessions in Mozambique have been taken or under way.

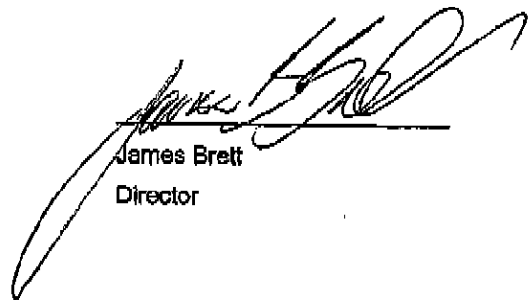
The Company has received indication from the Ministry of Mines and the transfer to be affected in due course.

Should you have any further enquiries, please do not hesitate to contact us.

Thank you.



Mark Freemantle
Director



James Brett
Director