

PRAIRIESKY ROYALTY LTD.

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 – Continuous Disclosure Obligations**

In respect of the special meeting of holders of common shares of PrairieSky Royalty Ltd. (the "**Company**") held on December 14, 2015 (the "**Meeting**"), the following sets forth a brief description of the matter which was voted upon at such Meeting and the outcome of the vote:

Description of Matter	Outcome of Vote	Votes by Ballot	
		Votes For	Votes Withheld/ Against
1. Ordinary resolution to approve the issuance of up to an aggregate of 71,420,444 common shares of the Company (" Common Shares "), of which up to 44,444,444 Common Shares will be issued to Canadian Natural Resources Limited and certain of its subsidiaries as partial consideration for the purchase of certain royalty assets by the Company and 26,976,000 Common Shares will be issued pursuant to subscription receipts of the Company	Passed	115,628,276 (98.64%)	1,596,326 (1.36%)