

Exro Announces 2018 AGM Results

Vancouver, British Columbia--(Newsfile Corp. - August 17, 2018) - Exro Technologies Inc. (CSE: XRO) (OTCQB: EXROF) ("Exro" or the "Company") is pleased to report that shareholders voted in favour of all resolutions brought forth at the Company's annual general meeting of shareholders (the "Meeting") held on Thursday, August 16, 2018 in Vancouver, British Columbia.

At the Meeting 27.27% of shares on record were voted. Resolutions proposed and approved at the Meeting included:

- Mark Godsy, Jonathan Ritchey, Jill Bodkin, Frank Borowicz, Daniel McGahn and Eamonn Percy were re-elected to the Board of Directors;
- The 20% fixed stock option plan was renewed;
- An advanced notice policy for director nominations was adopted; and
- Dale Matheson Carr-Hilton Labonte LLP was re-appointed as auditor of the Company.

About Exro Technologies Inc.

Exro Technologies Inc. is a Vancouver-based company commercializing patented technology designed to advance existing rotating electric machines. The technology enables motor and generator systems to operate more efficiently providing benefit to sustainable and renewable electricity generation markets, as well as variable load industrial and commercial applications for motors. Please visit our website at www.exro.com.

ON BEHALF OF THE BOARD OF DIRECTORS

Mark Godsy, Director & CEO

INVESTOR CONTACT INFORMATION

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This news release does not constitute an offer to sell or a solicitation of an offer to buy any of the securities in the United States. The securities have not been and will not be registered under the United States Securities Act of 1933, as amended (the "U.S. Securities Act") or any state securities laws and may not be offered or sold within the United States unless registered under the U.S. Securities Act and applicable state securities laws or an exemption from such registration is available.