FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1: Name and Address of Reporting Issuer

Xander Resources Inc. (the "**Company**")
Suite 400 – 1681 Chestnut Street
Vancouver, BC V6J 4M6

Item 2: Date of Material Change

November 17, 2022.

Item 3: News Release

A news release was issued and disseminated on November 17, 2022 and filed on SEDAR (www.sedar.com).

Item 4: Summary of Material Changes

The Company announced that it has closed its acquisition (the "**Acquisition**"). See Item 5 for details.

Item 5: Full Description of Material Change

The Company announced that, further to its news release of October 21, 2022, it has received approval from the TSX Venture Exchange (the "**Exchange**") for the Acquisition 100% interest in certain mineral claims located in Timmins, Ontario, and is proceeding with the issuance of 9,000,000 common shares (the "**Shares**") to the vendors.

The Shares are subject to the Exchange hold period, plus a hold period of four months and one day following the closing date of the Acquisition.

Item 6: Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

Not applicable.

Item 7: Omitted Information

The Company omitted information regarding the announcement of a proposed private placement and the commencement of exploration work at its Timmins Nickel Project which was included in the news release dated November 17, 2022.

Item 8: Executive Officer

Deepak Varshney, CEO
ir@xanderresources.ca

Item 9: Date of Report

November 18, 2022.