

Wilson & Partners LLP

A law firm affiliated with PricewaterhouseCoopers LLP,
an Ontario limited liability partnership

July 8, 2014

SENT BY SEDAR

TO: Ontario Securities Commission, as Principal Regulator

AND TO: British Columbia Securities Commission
Alberta Securities Commission
Saskatchewan Financial Services Commission
Manitoba Securities Commission
Autorité des marchés financiers
New Brunswick Securities Commission
Nova Scotia Securities Commission
Superintendent of Securities, Prince Edward Island
Superintendent of Securities, Newfoundland and Labrador

Dear Sirs/Mesdames:

DREAM Hard Asset Alternatives Trust (the “Issuer”)

We refer you to the final prospectus filed with the Ontario Securities Commission by the Issuer in respect of its units that will be listed on the TSX on July 8, 2014 (the “Prospectus”) of the Issuer. In the Prospectus, reference is made to this firm and to our opinions under the headings “Certain Canadian Federal Income Tax Considerations” and “Eligibility for Investment.” We hereby consent to being named in the Prospectus and to the reference to our opinions therein.

We also confirm that we have read the Prospectus and that we have no reason to believe that there are any misrepresentations (as defined in the *Securities Act* (Ontario)) in the information contained in the Prospectus that are derived from our opinions referred to above or that are within our knowledge as a result of the services we performed to render these opinions.

Yours very truly,

“Wilson & Partners LLP”

Wilson & Partners LLP

Wilson & Partners LLP, Barristers and Solicitors

PwC Tower, 18 York Street, Suite 2500, Toronto, Ontario, Canada M5J 0B2

T: +1 416 869 2453, F: +1 416 214 0631, www.wilsonandpartners.ca