Source: Tianjin Energy website

Source: President Energy PLC September 2013 Corporate Presentation

Source: President Energy PLC Chaco Project, May Snapshoot Presentation

Source: President Energy PLC Chaco Project, May Snapshoot Presentation

PETRO-VICTORY ENERGY CORP.

Investor Presentation

May/June 2014

*President company materials provided "with permission" from President Energy PLC

Advisory

A preliminary prospectus containing important information relating to the securities described in this document has been filed with the securities regulatory authorities in each of the provinces of Canada. A copy of the preliminary prospectus, and any amendment, is required to be delivered with this document. The preliminary prospectus is still subject to completion. There will not be any sale or acceptance of an offer to buy the securities until a receipt for the final prospectus has been issued. This document does not provide full disclosure of all material facts relating to the securities offered. Investors should read the preliminary prospectus, the final prospectus and any amendment for disclosure of those facts, especially risk factors relating to the securities offered, before making an investment decision.

The information contained in this presentation does not purport to be all-inclusive or to contain all information that prospective investors may require. Prospective investors are encouraged to conduct their own analysis and reviews of Petro-Victory and of the information contained in this presentation. Without limitation, prospective investors should read the entire prospectus and consider the advice of their financial, legal, accounting, tax and other advisors and such other factors they consider appropriate in investigating and analyzing Petro-Victory.

An investor should rely only on the information contained in the prospectus (which includes this presentation) and is not entitled to rely on parts of the information contained in the prospectus to the exclusion of others. Petro-Victory has not, and the underwriters have not, authorized anyone to provide investors with additional or different information. If anyone provides an investor with additional or different or inconsistent information, including statements in media articles about Petro-Victory, the investor should not rely on it.

Certain statements, beliefs and opinions in this Presentation (including those contained in graphs, tables and charts) are forward-looking, which reflect the Company's or, as appropriate, the Company's directors' current expectations and projections about future events or the causes for past events that the Company, or its directors, use to support their expectations regarding future events. By their nature, forward looking statements involve a number of risks, uncertainties and assumptions that could cause actual results or events to differ materially from those expressed or implied by the forward-looking statements. These risks, uncertainties and assumptions could adversely affect the outcome and financial effects of the plans and events described herein. Forward-looking statements contained in this Presentation regarding past trends or activities should not be taken as a representation that such trends or activities will continue in the future. The Company does not undertake any obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise. You should not place undue reliance on forward-looking statements, which speak only as of the date of this Presentation.

In receiving any information relating to the Company (whether in written or oral form), including the information in this Presentation, you will be deemed to have represented and agreed for the benefit of the Company and its legal and financial advisers (i) that you will only use such information for the purposes of discussions with the Company, (ii) to hold such information in strict confidence and not to disclose it (or any discussions with the Company) to any person, except as may be required by law, regulation or court order, (iii) not to reproduce or distribute, in whole or in part, (directly or indirectly) any of the information in this Presentation; (iv) that you will comply with all laws applicable to possessing such information, including without limitation insider trading laws, market abuse regulations and applicable regulations and recommendations of the UK Financial Services Authority or any other relevant regulator, and (v) that you are permitted, in accordance with all applicable laws, to receive such information.

There is currently no market through which the common shares of Petro-Victory may be sold and purchasers may not be able to resell common shares purchased under this prospectus. This may affect the pricing of the common shares in the secondary market, the transparency and availability of trading prices, the liquidity of the common shares and the extent of issuer regulation.

An investment in the common shares of Petro-Victory is speculative and involves a high degree of risk that should be considered by potential purchasers. Petro-Victory's business is subject to the risks normally encountered in the oil and gas industry and Petro-Victory's early stage of development. An investment in the common shares is suitable only for those purchasers who are willing to risk a loss of some or all of their investment and who can afford to lose some or all of their investment.

Petro-Victory is proposing to sell its securities in the United States on a private placement basis, pursuant to the exemption from the registration requirements of the United States Securities Act of 1933, as amended (the "Securities Act"), provided by Rule 144A thereunder. The sale of the securities will be conditioned on the receipt of representations, warranties and agreements of prospective purchasers to establish that exemption

This presentation is being made available in the United States on a confidential basis only to persons reasonably believed to be "qualified institutional buyers" (within the meaning of Rule 144A under the Securities Act) who are specifically authorized to view this presentation. This presentation is being provided solely to enable the offeree to evaluate Petro-Victory and the offered securities. This information does not constitute an offer to any other person or a general offer to the public of, or the general solicitation from the public of, offers to subscribe for or purchase any of the securities in the United States. Any unauthorized use of the presentation is strictly prohibited. Investors should refer to the offering documents (e.g., term sheet, prospectus or similar documents) for more complete information, including investment risks.

Advisory (Cont'd)

Distribution of this information to any person other than the offeree, or those persons, if any, retained to advise the offeree in connection with the transaction contemplated herein, is unauthorized, and any disclosure of any of such information without the prior written consent of Petro-Victory is prohibited. Except as specifically provided herein, this presentation may not be copied or otherwise distributed, in whole or in part, by or to any person or in any medium whatsoever.

Information concerning the assets and operations of Petro-Victory included in this presentation has been prepared in accordance with Canadian standards and is not comparable in all respects to similar information for United States companies. In particular, and without limiting the foregoing, information included in this presentation regarding oil and gas operations and properties and estimates of oil and gas reserves have been prepared in accordance with Canadian disclosure standards, which differ in certain respects from the disclosure standards applicable to information included in reports and other materials filed with the United States Securities and Exchange Commission by issuers subject to United States Securities and Exchange Commission reporting and disclosure requirements. In addition, any financial information included in this presentation has been prepared in Canadian dollars and is subject to applicable Canadian generally accepted accounting principles (which are currently International Financial Reporting Standards) and Canadian auditing and auditor independence standards, which differ from United States generally accepted accounting principles and United States auditing and auditor independence standards in certain material respects.

Any securities described in this document have not been, and will not be, registered under the US Securities Act and may not be offered or sold in the United States except in transactions exempt from registration under the US Securities Act and applicable US state securities laws.

Accordingly the securities may not be resold, pledged, hypothecated or otherwise disposed of or transferred except in accordance with the registration requirements of the U. S. Securities Act and any applicable state securities laws or pursuant to an applicable exemption from such registration requirements of the U. S. Securities Act and any applicable state securities laws.

There is no market through which the commons shares may be sold and purchasers may not be able to resell securities purchased under the prospectus. This may affect the pricing of the securities in the secondary market, the transparency and availability of trading prices, the liquidity of the securities, and the extent of issuer regulation.

An investment in the common shares of Petro-Victory is speculative and is subject to a number of risks that should be considered by a prospective purchaser. Petro-Victory's business is subject to certain of the risks normally encountered in the international oil and gas industry, including the risks associated with the Petro-Victory's early stage of development and with oil and gas exploration in particular. An investment in the common shares is only suitable for those investors who are willing to risk a loss of some or all of their investment and who can afford to lose some or all of their investment.

As at the date of hereof, the Company does not have any of its securities listed or quoted, has not applied to list or quote any of its securities, and does not intend to apply to list or quote any of its securities, on the Toronto Stock Exchange, a U.S. marketplace, or a marketplace outside Canada and the United States of America. The Company has applied to list the Common Shares distributed under this prospectus on the TSX-V. Listing will be subject to the Company fulfilling all the listing requirements of the TSX-V.

The Company, through its subsidiaries, is currently engaged in the exploration for, and the acquisition and development of, oil and natural gas in Paraguay and, if the Brazil and Guyana asset acquisitions are successfully completed as expected, will also be engaged in such activities in Brazil and Guyana. All of the assets of the Company are owned by subsidiaries that are located outside of Canada. In addition, the Company and the Company's subsidiaries are incorporated and subsisting under jurisdictions outside of Canada and the following directors of the Company, being the majority of the Company's directors, reside outside of Canada: Richard F. Gonzalez, Dr. Charle A. Gamba, Edward W. Blessing and Jonathon G. Weiss. Although the Company and each of the directors of the Company who reside outside of Canada has appointed Davis LLP, Suite 1000, 250 – 2nd Street S.W., Calgary, Alberta, T2P 0C1, as its agent for service of process in Canada, it may not be possible for subscribers to enforce judgments obtained in Canadian courts predicated upon civil liability provisions of applicable Canadian securities laws against the Company or the directors referred to. Moreover, it may not be possible for subscribers to effect service of process within Canada upon the Company or the directors referred to above.

Prospective resources are those quantities of petroleum estimated, as of a given date, to be potentially recoverable from undiscovered accumulations by application of future development projects. Prospective resources have two risk components, the chance of discovery and the chance of development. There is no certainty that any portion of the prospective resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the prospective resources. Readers are cautioned that the volumes presented are estimates only and should not be construed as being exact quantities.

THE SECURITIES HAVE NOT BEEN APPROVED OR DISAPPROVED BY THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION NOR HAS THE UNITED STATES SECURITIES AND EXCHANGE COMMISSION OR ANY STATE SECURITIES COMMISSION PASSED UPON THE ACCURACY OR ADEQUACY OF THIS COMMUNICATION. ANY REPRESENTATION TO THE CONTRARY IS A CRIMINAL OFFENSE.

Investment Highlights

World Class Exploration Program in a Proven Hydrocarbon Basin	▪ Petro-Victory, through its wholly owned subsidiary Pirity Hidrocarburos S.R.L. ("PHSRL"), is the original concession holder of the Pirity Block (2.0 million acres / 800,000 hectares of acreage in the underexplored Pirity Sub-Basin) and maintains a 36% interest
	  ▪ Analogous extension of Argentina's prolific Olmedo Sub-Basin, which has demonstrated production, and is structurally positioned similar to the nearby Palmar Largo fields with reported reserves
	▪ In September 2012, Petro-Victory farmed-out and assigned operatorship to President Energy PLC ("President") to earn up to 59% working interest for paying $10 million in back costs and carrying $40 million in work commitments
	  ▪ To date, President has invested over $57 million and has fully earned its 59% working interest on the Pirity Block
	▪ During 2013 (March to November), President and Petro-Victory contracted Global Geophysical who acquired 791 km^2 3D and 700 km of 2D seismic
	  ▪ The Operator has made the geological and geophysical evaluation and interpretation of the Block, identified and mapped over 20 leads and prospects at the Pirity Block (identifying targets on trend with prior discoveries in Argentina and Bolivia)

Large Resource Potential	▪ RPS audited probabilistic consolidation (summation) of the Company's 36 percent working interest in all eight Pirity Block prospects of 361 mmboe (best estimate) of unrisked prospective resources[1][2]

First Exploration Well to be Spud Imminently	▪ Petro-Victory plans to conduct a two-plus-one well exploration drilling program in 2014 (the first exploration well is scheduled to spud in mid-June)
	  ▪ The third well is contingent on the success and costs associated with wells 1 and 2
	  ▪ Two of three prospects were evaluated as part of the RPS May 2014 Independent Audit Report
	▪ Despite the fact that Paraguay is surrounded by well-known hydrocarbon producing countries (Argentina, Brazil and Bolivia), Paraguay has no significant commercial oil and gas production yet, but it is only a matter of time for its first discovery

We Know Pirity	▪ Proven management team and Board of Directors led by Richard Gonzalez, co-founder and CEO, have progressed the asset from onset (2006) to subsequent farm-out and upcoming drilling program

1. *Probabilistic summation of all prospects, assuming all prospects are successful and no dependency between prospects. The chance of achieving this probabilistic total is extremely small. A third party has a 5 percent gross overriding royalty interest. The Jacaranda Paleozoic Prospect lies across the Pirity Block and Demattei Bock boundary. Jacaranda Paleozoic Prospect results are presented as net using Pirity Concession on-block volumes. Accordingly, some portion of the resources may inure to the benefit of third parties. BOE may be misleading, particularly if used in isolation. A BOE conversion ratio of six Mcf to one bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalent of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value. (RPS Pirity Independent Audit Report dated May 19, 2014)*
2. *There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resources. The estimate of recoverable resources (unrisked) includes prospective resources that have not been adjusted for risk based on the chance of discovery or chance of development. If a discovery is made, there is no certainty that it will be developed or, if it is developed, there is no certainty as to the timing of such development. Actual recovery is likely to be less and may be substantially less or zero.*

Note: All dollar amounts are in USD unless otherwise noted

Motivated Management Team

Management Team

Richard Gonzalez *President, CEO & Director*	▪ Co-founder, sole manager and Chief Executive Officer of Petro-Victory, LLC and Crescent Group Corporation helping guide the Petro-Victory from start up in 2006 to $50 mm farm out to President Energy PLC in 2012 ▪ Former Honorary Consul of Paraguay, a registered diplomat with the United States of America State Department, to Dallas, Texas ▪ Extensive history of founding and building successful companies in the oil and gas, telecom and biotech industries ▪ Obtained a bachelor's degree in Business Administration (Finance) from the University of North Texas
Mark Bronson *CFO & Secretary*	▪ Chief Financial Officer for a number of companies related to Harvison Capital Management, LLC in Fort Worth, Texas, where he was responsible for the financial oversight of over a dozen companies involved in such activities as oil and gas exploration, oilfield supply, mining and renewable energy initiatives ▪ Former audit partner with Arthur Andersen & Co. ▪ Director and CFO of Doxa Energy, Ltd., a TSX Venture listed oil and gas exploration company in Texas ▪ U.S. Certified Public Accountant ▪ CPA with an undergraduate degree from the University of Nebraska and an MBA from Michigan State University
Jose Alfredo Ajjam *COO*	▪ Managing Director for Petroleum Strategic Consulting LLC in Houston, Texas, where he is responsible for the direction and management of the company which provides consulting engineering and management services for the oil and gas and industrial sectors in Latin America and the United States ▪ Mr. Ajjam has spent six years as project director managing the execution and project strategic development for two onshore hydrocarbon concession projects located in the Pirity sub-basin in Paraguay ▪ Obtained a two post-graduate degrees (Master of Science and Civil Engineer) from the Massachusetts Institute of Technology
Dr. Michael J. Shields *VP, Exploration*	▪ President and CEO of Aluna Energy Corp., a private oil and gas company based focused on South American opportunities that Mr. Shields founded in 2012 ▪ Prior to creating Aluna, Dr. Shields was an original member of Canacol Energy Ltd.'s exploration team where he held the position of exploration and technical manager from 2008 to 2011. ▪ Extensive international experience with major oil and gas companies such as Imperial Oil Canada, Nexen and Talisman Energy ▪ Holds a Ph.D from Southern Methodist University

Experienced Board of Directors

Board of Directors	
Robert Cross *Director*	▪ Co-founder and Non-Executive Chairman of Bankers Petroleum Ltd. and Non-Executive Chairman of B2Gold Corp. ▪ Until October 2007, Mr. Cross was the Non-Executive Chairman of Northern Orion Resources Inc. ▪ Between 1996 and 1998, he served as Chairman and Chief Executive Officer of Yorkton Securities Inc. ▪ Holds an Engineering Degree from the University of Waterloo and an MBA from the Harvard Business School
Dr. Charle Gamba *Director*	▪ President and CEO of Canacol Energy Ltd. ▪ From 2001 to 2008, Mr. Gamba was Vice President of Exploration for Occidental Oil & Gas Company during which time he worked in Ecuador, Qatar, Colombia and the United States ▪ Started his career as a geologist with Imperial Oil in Calgary, and holds a Ph.D in Geology
Edward Blessing *Director*	▪ Managing Director and founder of Blessing Petroleum Group, LLC ▪ Independent director at NGP Capital Resources Company, a business development company focused on providing debt and equity capital to the energy and natural resources sector, since 1989 ▪ Served as Executive Vice President and Director of Oklahoma Oil and Gas Company from 1978 to 1980 ▪ Holds an B.A. from San Diego State University and an MBA from the Harvard Business School
Jonathon G. Weiss *Director*	▪ Former Vice President of Engineering for Dynamic Production, Inc. located in Fort Worth, Texas ▪ Over 25 years of experience in the oil and gas business, with expertise encompassing all facets of engineering inclusive of drilling, completion, production and facilities ▪ Director of Doxa Energy, Ltd., a TSX Venture listed oil and gas exploration company in Texas ▪ Member of the Society of Petroleum Engineers, the American Association of Drilling Engineers, and the American Society of Mechanical Engineers ▪ Earned his Bachelor of Science degree in Petroleum Engineering from the University of Texas at Austin
Richard Gonzalez *President, CEO & Director*	▪ See management bio

Paraguay is Open for Business

Constitutional Republic with a Population of 6.8 million

- President Cartes was elected in April 2013 and was inaugurated in August 2013
- Main exports include soybeans, cotton, meat and timber

Booming Economic Growth

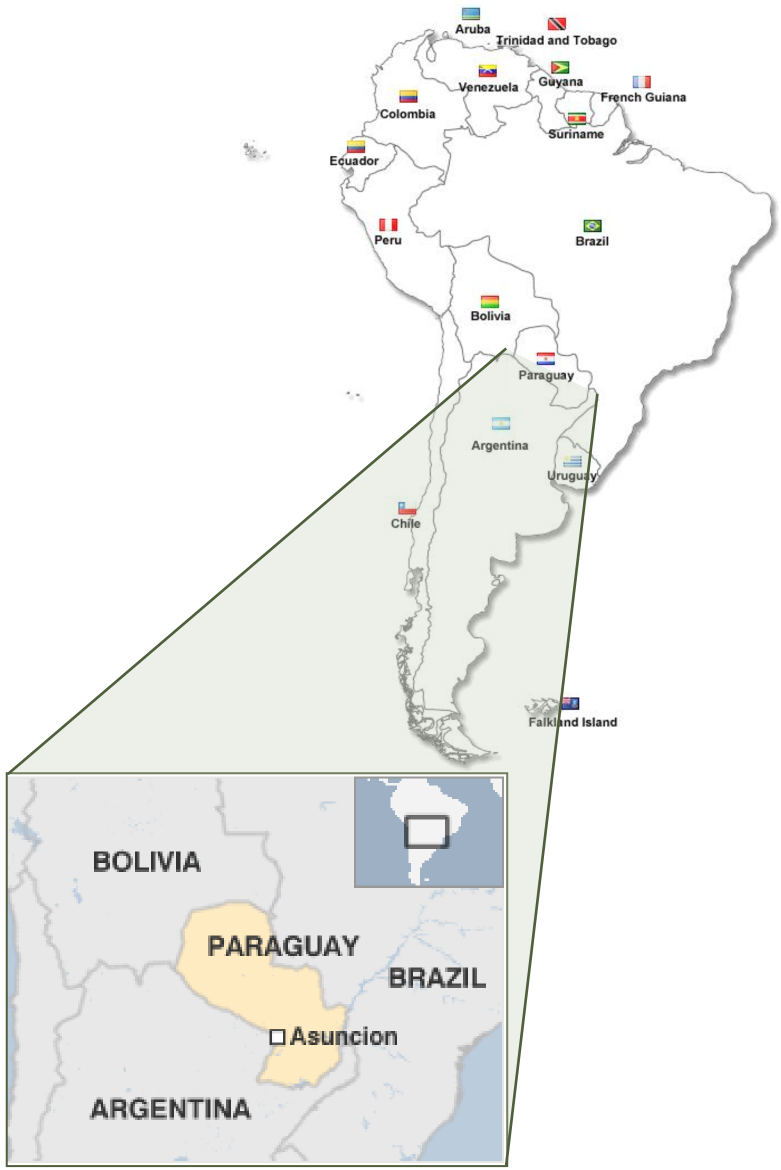
- GDP grew 14.9% (annualized) in the first three quarters of 2013
- Real GDP forecasted to expand by 4.5% annually from 2014 to 2018 (IMF)
- Issued inaugural $500 million in 10-year international bonds in January 2013

Attractive Region for Hydrocarbon Production

- Tax – Royalty Law 779, enacted December 1995
- Sliding scale royalty: 10% <5,000 bbl/d, 14% >50,000 bbl/d
- Flat 10% tax on all business profits
- In it's May 2014 Audit Report RPS assumed an oil price of $100 per barrel, based on the equivalent export price and expected product price mix from an initial Topping Plant as part of the early field development[1]
- A gas price of $6.50 per mcf was assumed, based on gas sales in nearby Bolivia and Argentina[1]

Exploration & Production Sector Opening Up

- As of November 2013, the MOPC awarded a total of 25 Prospecting Permits and Exploration Concessions in Paraguay
  - Only eight exploration concessions by congressional law, including the Prity Concession
- Currently importing all of its oil, as there is no domestic production



Source: BBC News website

1. *RPS has not reviewed or assessed the feasibility of hydrocarbon sales in the country of Paraguay. (RPS Pirity Independent Audit Report dated May 19, 2014)*

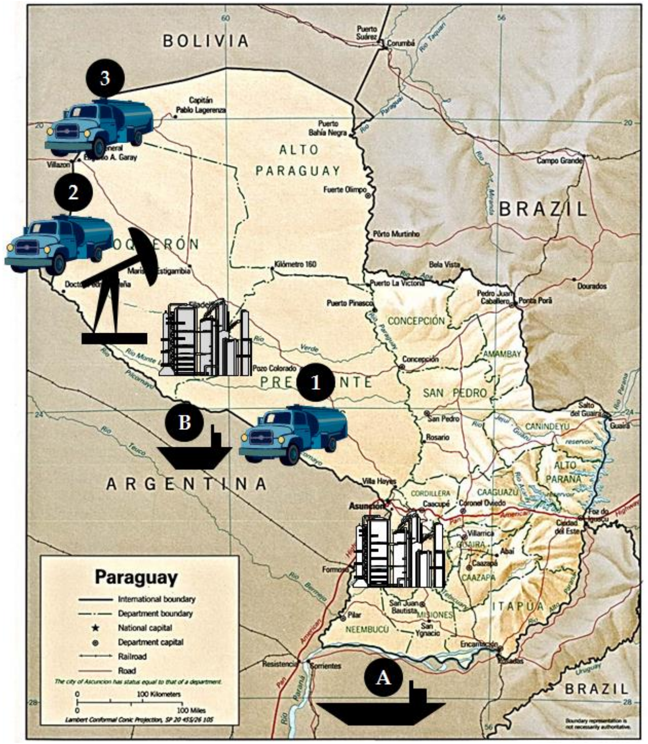
Attractive Fiscal Regime and Regional Infrastructure

Attractive Fiscal Regime

Hydrocarbon Law 779

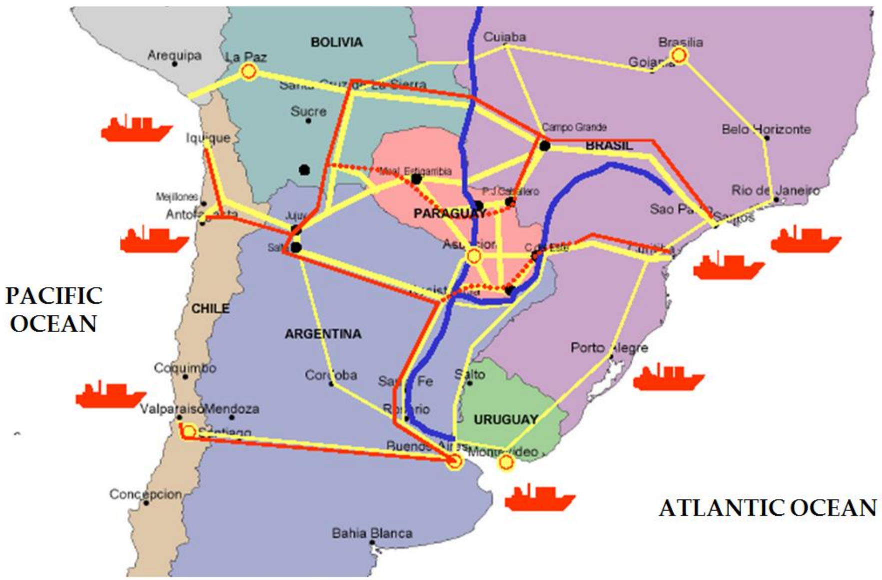
- Total Exploration Phase duration of six years
  - Four years plus additional two year extension
- Minimum work commitment include acquisition of no less than 100 km of 2D/3D seismic and drilling of no less than 15,000 linear meters in exploratory wells
- If opting for the extension of two additional years , the Concessionaire must drill one additional well of 5,000 meters each year
- During the exploitation period, the state shall be paid the following royalty:
  - a) From 100 bbl/d up to 5,000 bbl/d 10%
  - b) From 5,001 bbl/d up to 50,000 bbl/d 12%
  - c) Above 50,001 bbl/d 14%
- On gaseous, compressed and liquefied hydrocarbons, the state shall be paid 12% on the total gross production sold by the concessionaire

Crude Oil Early Export Routes & Regional Transport Routes



Source: President Energy PLC Pirity Basin Farm-Out Presentation

Chaco potential production
1 Asunción 650 km
2 Refinor 400 km (Arg)
3 Santa Cruz 800 km (Bol)
A Buenos Aires 1,000 km
B Pilcomayo to Asunción 500 km
Chaco Topping Plant - 5,000 bbl/d
Villa Elisa - 7,500 bbl/d
Only refinery in Paraguay (obsolete)



Rivers
Highways and Roads
Railroads

Source: RPS May 2014 Audit Report

Asset Overview

Paraguay *(Petro-Victory – 36% WI, President – 59%, LCH, S.A. – 5%)*[1]

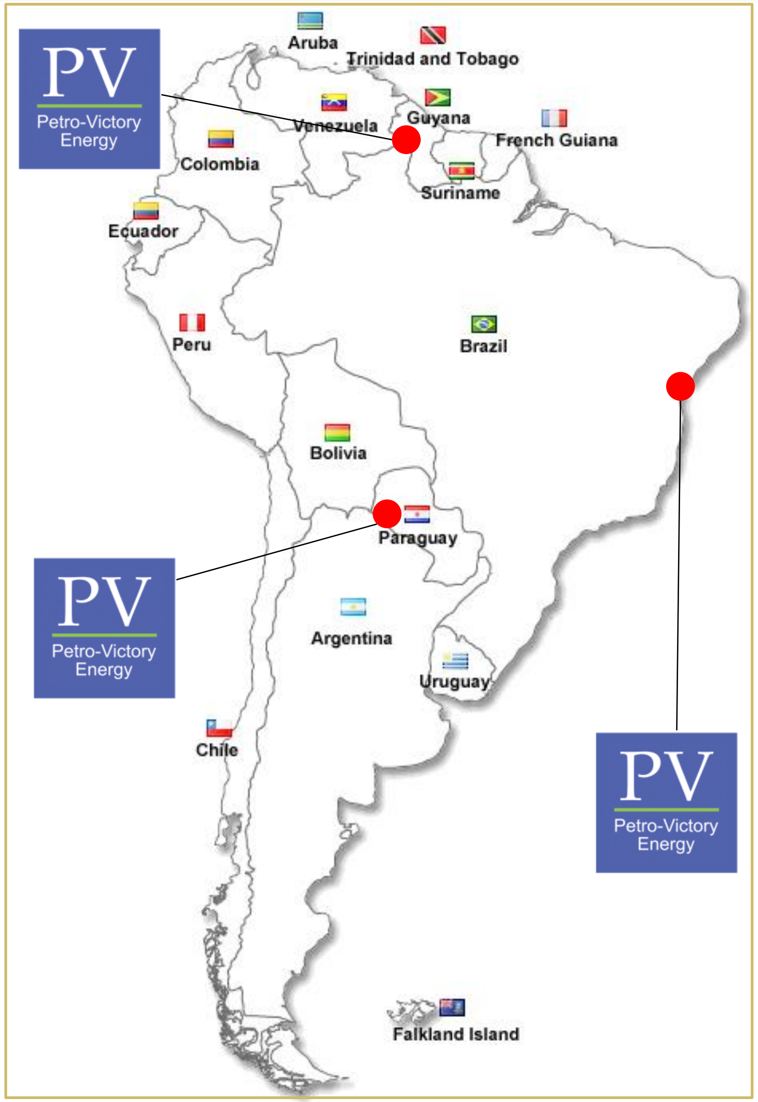
- In 2007, the Government of Paraguay and PHSRL entered into a concession agreement relating to the Pirity Block
  - In April 2008, Petro-Victory, and Richard Gonzalez, who was at that time CEO of Petro-Victory, acquired all of the equity shares of PHSRL[2]
  - The concession law formally approving the Pirity Block and making the concession agreement effective was promulgated on May 13, 2008
  - In October 2012, the Executive Branch of Paraguay declared that the exploration period for the Pirity Block was to be computed as beginning on September 12, 2012
- In 2012, Petro-Victory entered into a farm-out agreement with President whereby in return for a maximum expenditure of $50 million, President could earn up to a 59% working interest
  - President had already earned its full 59% working interest
  - In connection with the farm-out, President and PHSRL entered into the Joint Operating Agreement ("JOA")[3], which defines the rights and obligations of each party and generally governs the operations, authority, work programs, funding and insurance
- Schlumberger's Integrated Project Management division was engaged for the provision of project management and integrated drilling services for 2014 drilling program (confirmed for wells 1 and 2)
- RPS has prepared an audit report for the Pirity Block (dated May 19, 2014; effective Jan. 1, 2014)
- Paraguay is not an oil producing country, but it is surrounded by three well known oil and gas producers (Argentina, Brazil and Bolivia) whose hydrocarbon basins extend into Paraguay

Potential Asset: Brazil *(Petro-Victory – 50% WI shallow zone / 10% WI deep zone)*[4]

- Block REC-T-170 is an 6,909 acre (gross) exploration block located in the Recôncavo Basin
- Fully carried on the first commitment well, which is anticipated to cost $5-6 million (WI cost)
- Represents a new avenue for company growth and future operational expansion in the Brazilian oil and gas market
- Currently seeking a Concession extension from Brazil Government

Potential Asset: Guyana *(Petro-Victory - 100% WI)*

- The Takutu PPL covers an area of 1.54 million acres in Guyana's onshore Takutu Basin
- Currently seeking multi year renewal from Government of Guyana

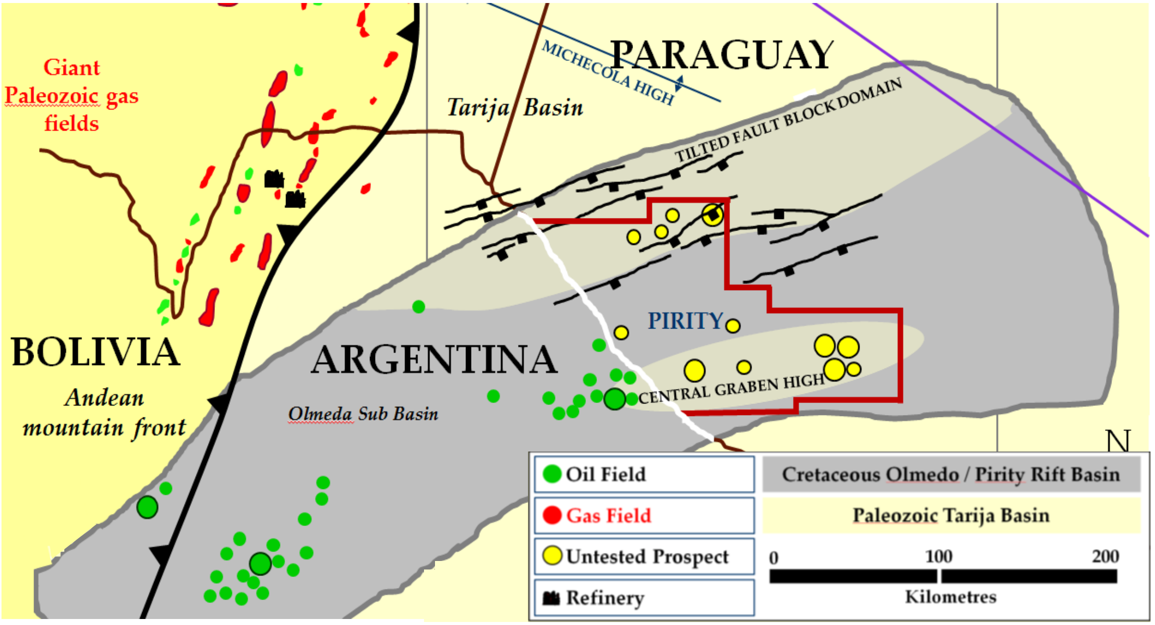


Portfolio of one Paraguayan hydrocarbon concession and two potential assets with significant upside potential

1. In addition to the WI split, a second third party, Weins and Klassen, holds a 5% gross overriding royalty on all production from the Pirity Block
2. "PHSRL" means the indirectly-held subsidiary of Petro-Victory that was organized under the laws of Paraguay on August 12, 2004 as "Pirity Hidrocarburos S.R.L." and that holds Petro-Victory's interests in the Pirity Concession
3. "JOA" means the international operating agreement, based on the Association of International Petroleum Negotiators, entered into between President and PHSRL dated September 11, 2012, regarding the Pirity Concession
4. A third party has a 5% gross overriding royalty interest in Block REC-T-170

Pirity Block Overview

Paraguay's underexplored Pirity Sub-Basin is an extension of Argentina's prolific Olmedo Sub-Basin



Source: President Energy PLC January 2014 Corporate Presentation

- The Olmedo-Pirity Basin is a large sedimentary basin located predominantly in NW Paraguay and NE Argentina
  - Divided into two sub-basins: the Olmedo Sub-Basin located in Argentina and the Pirity Sub-Basin located in Paraguay
  - The Pirity Sub-Basin remains one of the world's last minimally explored onshore hydrocarbon areas
- To date, oil discoveries have been made on the Argentine side of the Cretaceous rift basin (Olmedo Sub-Basin) that extends across the border to Paraguay (Pirity Sub-Basin)
- Bolivia and Argentina both produce from the same geological formations as exist in Paraguay
  - For over 70 years, Argentina has produced oil and natural gas from the same geological formations that underlie the Paraguayan Pirity Sub-Basin
- Only eight exploration concessions by congressional law, including the Pirity Concession
  - PHSRL holds Petro-Victory interests in the Pirity Block
- Several factors render the Paraguayan Pirity Sub-Basin attractive for hydrocarbon exploration and development
  - Growing demand for hydrocarbons products both domestically and for export to countries such as Brazil, Argentina and Chile
  - Significantly increased oil and gas prices since the early 1970's
  - Improved infrastructure in the Olmedo Sub-Basin
  - Decades of exploration success and production from the Olmedo Sub-Basin , which is regionally down dip of the Pirity Sub-Basin
  - Positive change in the political climate
- Paraguay also has a favorable hydrocarbon law wherein concessions are granted and guaranteed by Congress

Probabilistic Consolidation (Summation) of the Company's 36% WI in all Eight Prospects

	WI Gross Unrisked Prospective Resources[1]			WI Net Entitlement Unrisked Prospective Resources[2]		
	Low	Best	High	Low	Best	High
Consolidated Stochastic Total (Assuming Success of All Prospects) [(3)(4)]						
Oil and Condensate *(mmbbl)*	151	232	330	125	193	274
Gas *(bcf)*	506	775	1,086	420	644	902
Total Liquid Equivalent *(mmboe)*	**235**	**361**	**511**	**195**	**300**	**424**

1. *Gross represents the Company's 36 % working interest (RPS Audit Report)*
2. *Net is the Company's 36 % interest entitlement after government royalty and overriding royalty interests*
3. *Probabilistic summation of all prospects, assuming all prospects are successful and no dependency between prospects. The chance of achieving this probabilistic total is extremely small. A third party has a 5 percent gross overriding royalty interest. The Jacaranda Paleozoic Prospect lies across the Pirity Block and Demattei Bock boundary. Jacaranda Paleozoic Prospect results are presented as net using Pirity Concession on-block volumes. Accordingly, some portion of the resources may inure to the benefit of third parties. BOE may be misleading, particularly if used in isolation. A BOE conversion ratio of six Mcf to one bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalent of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value. (RPS Pirity Audit Report dated May 19, 2014)*
4. *There is no certainty that any portion of the resources will be discovered. If discovered, there is no certainty that it will be commercially viable to produce any portion of the resources. The estimate of recoverable resources (unrisked) includes prospective resources that have not been adjusted for risk based on the chance of discovery or chance of development. If a discovery is made, there is no certainty that it will be developed or, if it is developed, there is no certainty as to the timing of such development. Actual recovery is likely to be less and may be substantially less or zero. (RPS Independent Pirity Audit Report dated May 19, 2014)*

2014 Pirity Drilling Campaign – Objectives

Two-Plus-One Well Drilling Campaign to Kick-off in June 2014

- Contracted Quieroz Galvao to provide drilling and production services
  - Currently committed to the two first wells of the three wells
- Schlumberger's Integrated Project Management team ("IPM") in country and fully engaged

Drill Three Independent High Impact Prospects Targeting

- **Well 1: Jacaranda (Spud mid-June, 2014)** – Multiple targets, TD 4,200 m, 74 days
- **Well 2: Tapir (Spud mid-August, 2014)** – Cretaceous target, TD 3,700 m, 52 days
- **Well 3: Lapacho (Spud mid-November, 2014)** – Silurian target, TD 4,700 m, 69 days
  - The third well is contingent on the success and costs associated with wells 1 and 2

Source: President Energy PLC January 2014 Corporate Presentation

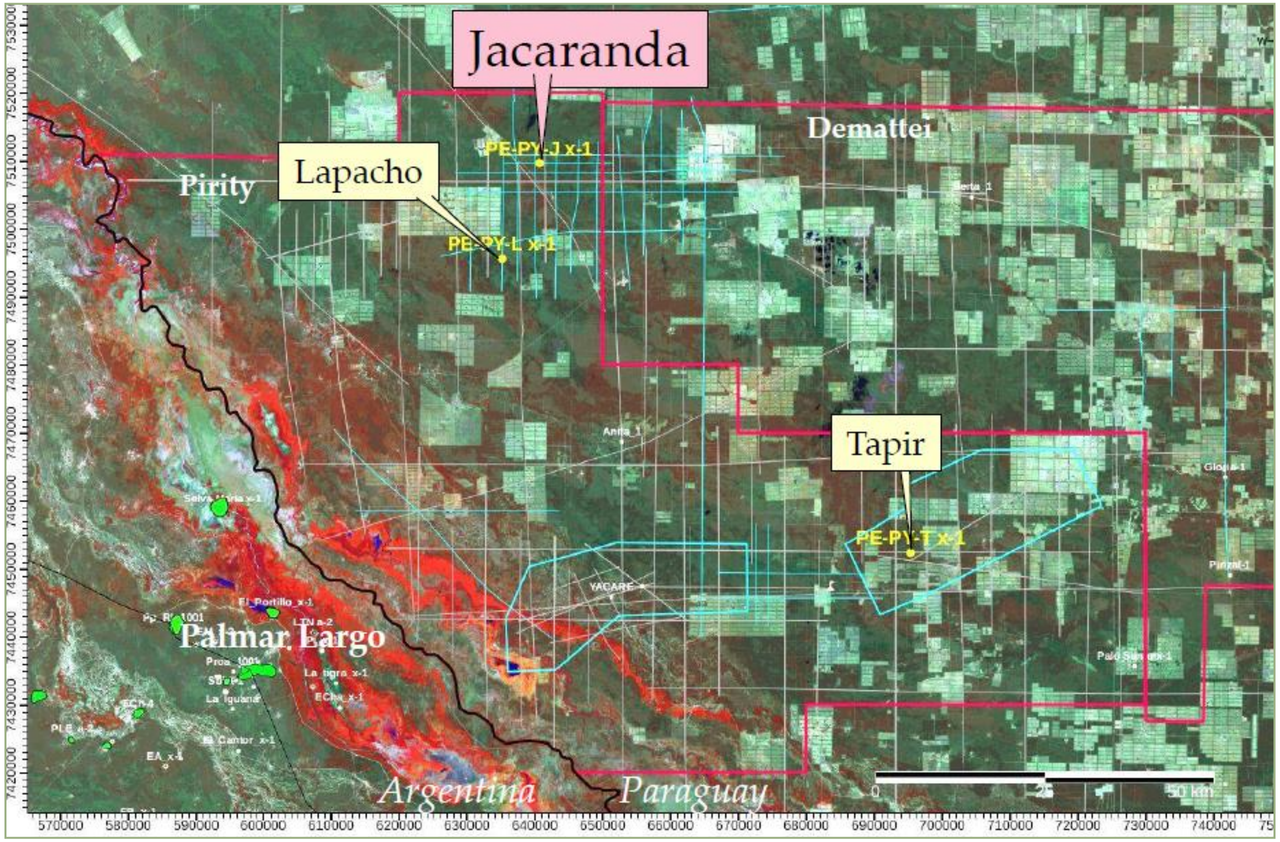
Summary of President Energy's Pirity Block Expenditures

- President Energy has earned the full 59% WI in the Pirity Block through making payments that included:

Expenditures	Gross Capital Expenditure
Back Costs Incurred by President regarding the Pirity block	$10,000,000
Direct Overhead Costs	$4,283,882
Line Clearing	$2,575,257
Civil Work	$3,403,047
3D Seismic	$8,710,282
2D Seismic	$1,080,350
Schlumberger Integrated Project Management Team	$13,974,486
Contingency Funds for First Well (Jacaranda)	$1,774,424
Casing Tubing, Wellhead & BOP	$6,342,735
Drilling Rig	$5,596,250
Total	**$57,740,713**

High-Graded Prospects for 2014 Drilling Campaign

- **Mid-June 2014** - The first well will be drilled to test the Jacaranda prospect, primarily targeting the Carboniferous system
  - Three main targets, Lecho, Intra-Pirgua and Paleozoic (Carboniferous, Devonian and Santa Rosa) have model economics for the Jacaranda prospect
- **Mid-August 2014** - The second well will be drilled to test the Tapir prospect, primarily targeting the Cretaceous system
  - Mapping of the 3D seismic indicates that there is adequate accommodation space to have Devonian, Santa Rosa sands and Los Monos source rock equivalents to be preserved
- **Mid-November 2014** - The third contingent well will be drilled to test the Lapacho prospect, primarily targeting the Silurian system
  - The third well is contingent on the success and costs associated with wells 1 and 2



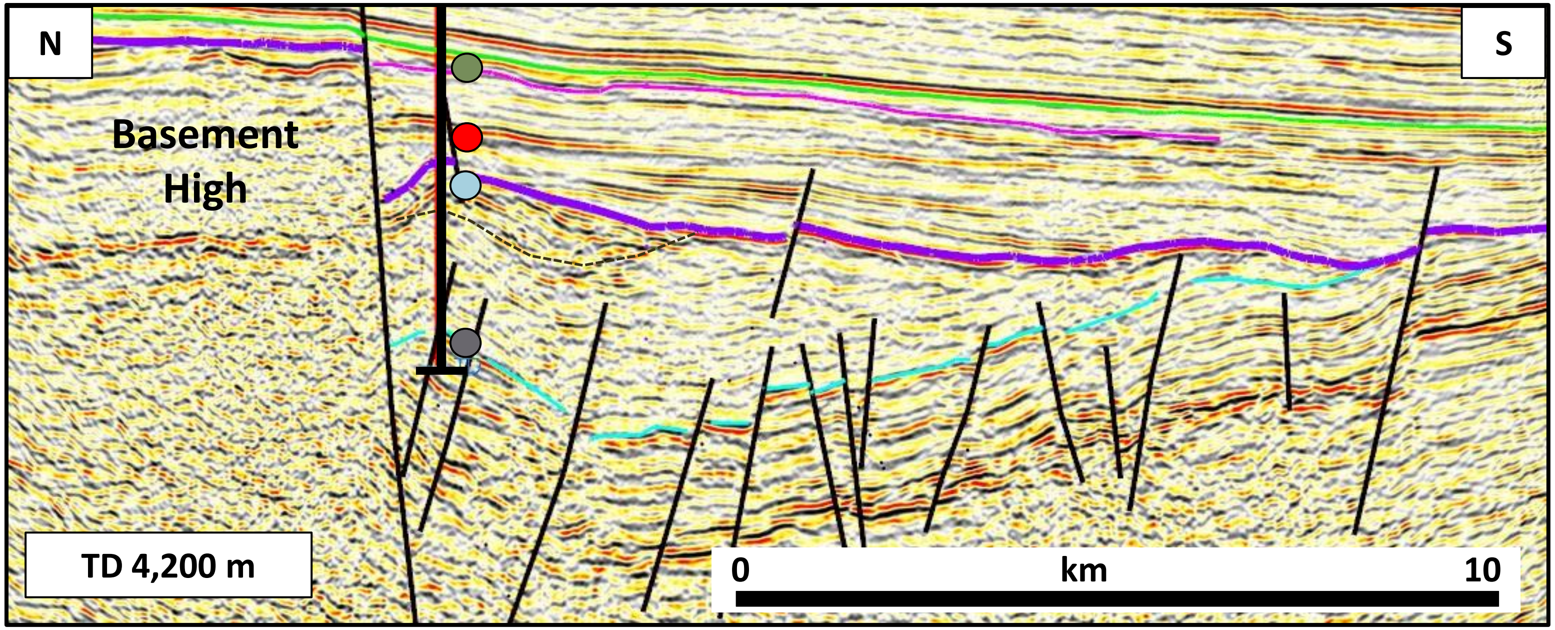
Source: President Energy PLC 2014 Drilling Campaign Corporate Presentation

Prospect	Jacaranda	Tapir	Lapacho
Spud Date	June 2014	Aug 2014	Nov 2014
Target Depth	4,200 m	3,700 m	4,700 m
Drilling Days	74 days	52 days	69 days
Net Cost ($)	$5.1 mm	$9.9 mm	$7.9 mm
Primary Target	Carboniferous	Cretaceous	Silurian
Prospect Type	Oil and gas	Oil	Gas condensate

Prospect #1: Jacaranda (Four Targets)

Objective is to test the Los Monos/Icla source rocks charging the Carboniferous/Devonian sands

- Lecho
- Pirgua
- Carboniferous /Upper Devonian
- Lower Devonian



Source: President Energy PLC January 2014 Corporate Presentation

Jacaranda Resources (RPS Audit Report)

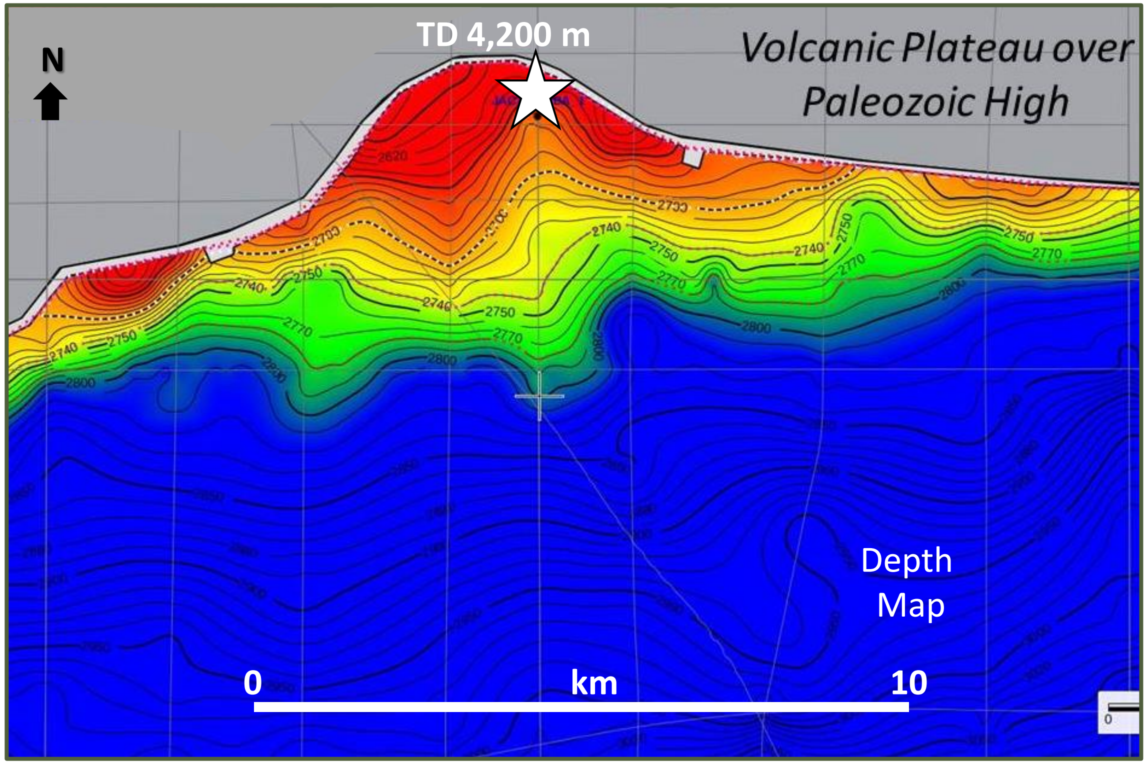
Prospect - Reservoir[3]	Oil / Condensate (mmbbl): Working Interest Gross Prospective Resources[1] – Low Estimate	Best Estimate	High Estimate	Oil / Condensate (mmbbl): Working Interest Net Entitlement Prospective Resources[2] – Low Estimate	Best Estimate	High Estimate	Primary Gas / Associated Gas (bcf): Working Interest Gross Prospective Resources[1] – Low Estimate	Best Estimate	High Estimate	Primary Gas / Associated Gas (bcf): Working Interest Net Entitlement Prospective Resources[2] – Low Estimate	Best Estimate	High Estimate	GPoS (%)
Jacaranda - Lecho	25.9	69.1	176.0	21.5	57.4	146.1	16.6	47.2	117.7	13.7	39.1	97.7	16.8%
Jacaranda - Pirgua[4]	2.2	5.0	11.2	1.8	4.2	9.3	70.2	162.4	367.6	58.3	134.8	305.1	17.3%
Jacaranda - Paleozoic[5]	1.1	3.4	10.1	0.9	2.8	8.4	36.3	114.4	341.4	30.1	95.0	283.1	19.2%

1. *Gross represents the Petro-Victory's 36% WI*
2. *Net is the Petro-Victory's ultimate 36% WI entitlement after government royalty and gross overriding royalty interests*
3. *The Jacaranda Cretaceous Prospect lies mainly within the Pirity Concession but extends slightly into the Demattei Concession. Accordingly, some portion of the resources may inure to the benefit of third parties.*
4. *The Pirgua reservoir is potentially sourced by the Paleozoic and is therefore likely to be a wet gas with condensate.*
5. *As currently mapped, the mean case trap geometry is 35 percent Pirity Block and 65 percent Demattei Block. Volume shown is Pirity Concession on-block.*

Jacaranda – Oil & Gas Potential

- The Paleozoic Devonian and Carboniferous intervals have been proven productive to the west in the Chaco Basin of Bolivia and NW Argentina
  - **Paleozoic** – the Devonian/Santa Rosa sands apparently thicken to the west in Bolivia and Argentina to the Sub-Andean thrust belt where thrusting has created significant porosity in the Devonian "Quartzite" which is present in a large number of giant gas fields
  - **Lecho** – The sand lies beneath the Yacoraite shale which is considered by referenced studies to be the source rock for the oil in Palmar Largo
  - **Pirgua** – Cretaceous Intra Pirgua 2D seismic amplitude reflections have been interpreted by President to represent potential gas bearing sand accumulations

Jacaranda – Lecho Seismic Mapping



Source: President Energy PLC January 2014 Corporate Presentation

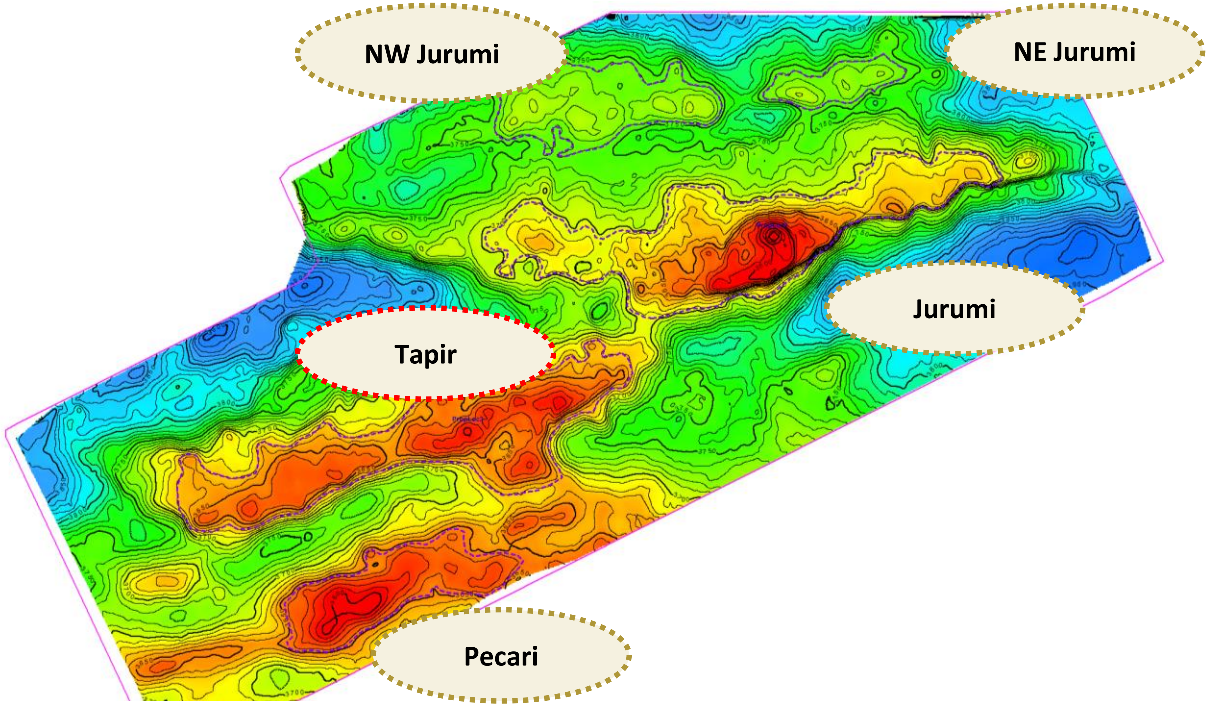
"Mid Case" Prospect Properties

Horizon	Carboniferous	Lecho	Pirgua
Area Closure	68 km	34 km	22 km
Vertical Closure	320 m	150 m	100 m
Gross Rock Volume (MMm³)	10,031	2,100	1,043
Net/Gross Pay Ratio (%)	23.5%	80.0%	78.0%
Porosity (%)	8.5%	15%	16%
Recovery Factor (%)	71%	35%	71%

Source: RPS May 2014 Audit Report

Prospect #2: Jurumi Complex – Tapir Prospect

- The Jurumi complex is located to the northeast of the Yacare prospect
- Five prospects have been identified based on 3D seismic interpretation with economic modeling
  - Petro-Victory and President plan to drill the Tapir prospect after the Jacaranda prospect
    - Expected to spud in mid-August 2014
  - The well will target the Cretaceous Lecho horizon
- The Tapir, Pecari and Jurumi prospects are all NE-SW trending
  - Largely four-way dip closures draped over highs each bounded on the south flank by a high angle-south dipping normal fault



Source: President Energy PLC January 2014 Corporate Presentation

Tapir Resources (RPS Audit Report)

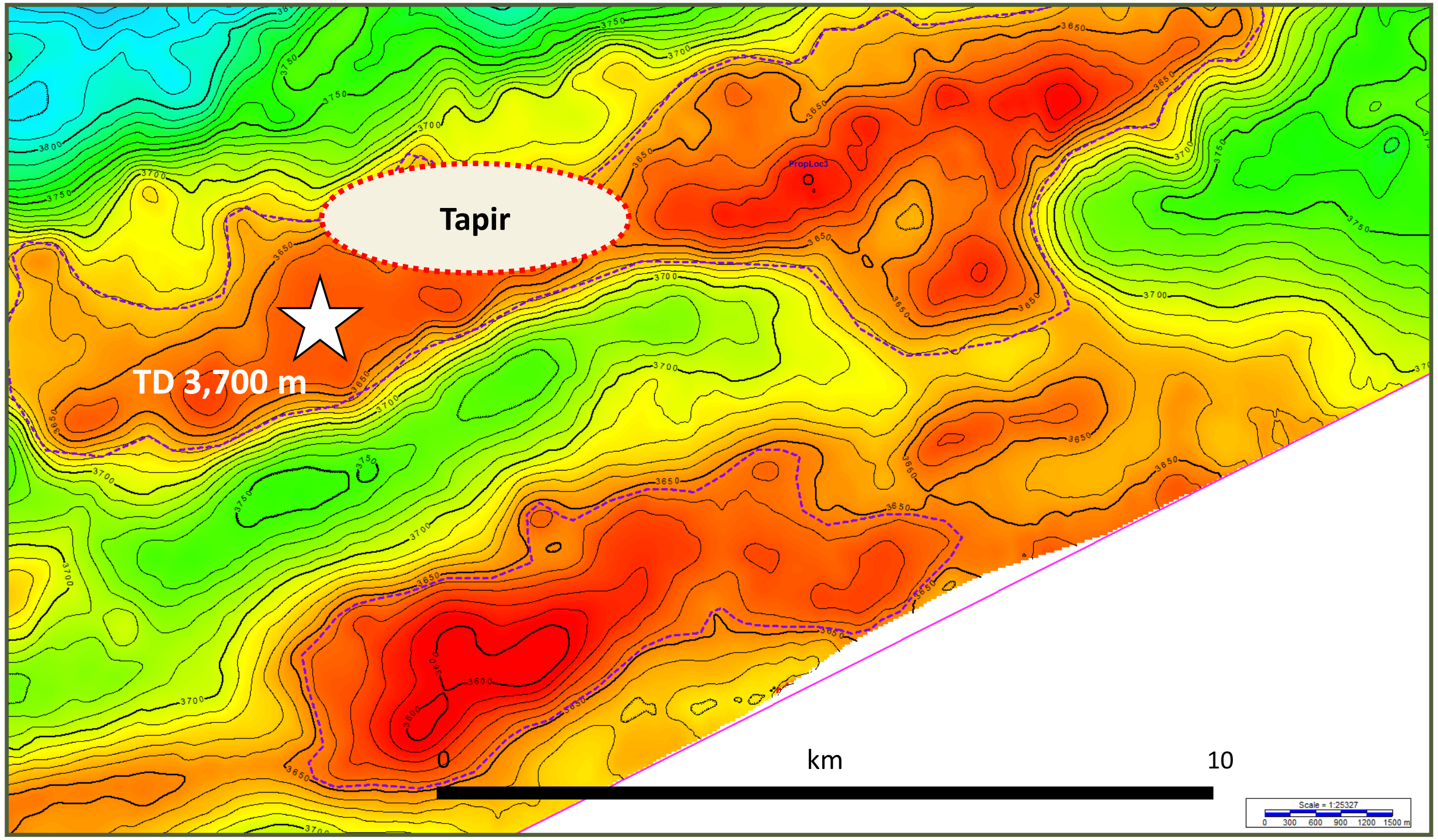
	Oil / Condensate (mmbbl)						Primary Gas / Associated Gas (bcf)						
	Working Interest Gross Prospective Resources[1]			Working Interest Net Entitlement Prospective Resources[2]			Working Interest Gross Prospective Resources[1]			Working Interest Net Entitlement Prospective Resources[2]			
Prospect - Reservoir	Low Estimate	Best Estimate	High Estimate	Low Estimate	Best Estimate	High Estimate	Low Estimate	Best Estimate	High Estimate	Low Estimate	Best Estimate	High Estimate	GPoS (%)
Tapir - Lecho	9.7	27.0	67.0	8.1	22.4	55.6	6.5	18.0	46.4	5.4	14.9	38.5	26.8%
Tapir - Paleozoic	2.2	5.4	13.3	1.8	4.5	11.1	74.5	183.2	451.8	61.9	152.1	375.0	13.4%

1. *Gross represents the Petro-Victory's 36% WI*
2. *Net is the Petro-Victory's ultimate 36% WI entitlement after government royalty and gross overriding royalty interests*

Tapir – Oil Potential

- The NE-SW trending Tapir prospect is a 4-way dip closure draped over highs bounded on the south flank by a high angle-south dipping normal faulty
  - **Lecho** – There is an element of a subtle 4-way dip mapped but the larger mapped potential areas depend on fault seal to disconnect the prospect from the up-dip Carmen-1 well

Tapir – Lecho Seismic Mapping



Source: President Energy PLC January 2014 Corporate Presentation

"Mid Case" Prospect Properties

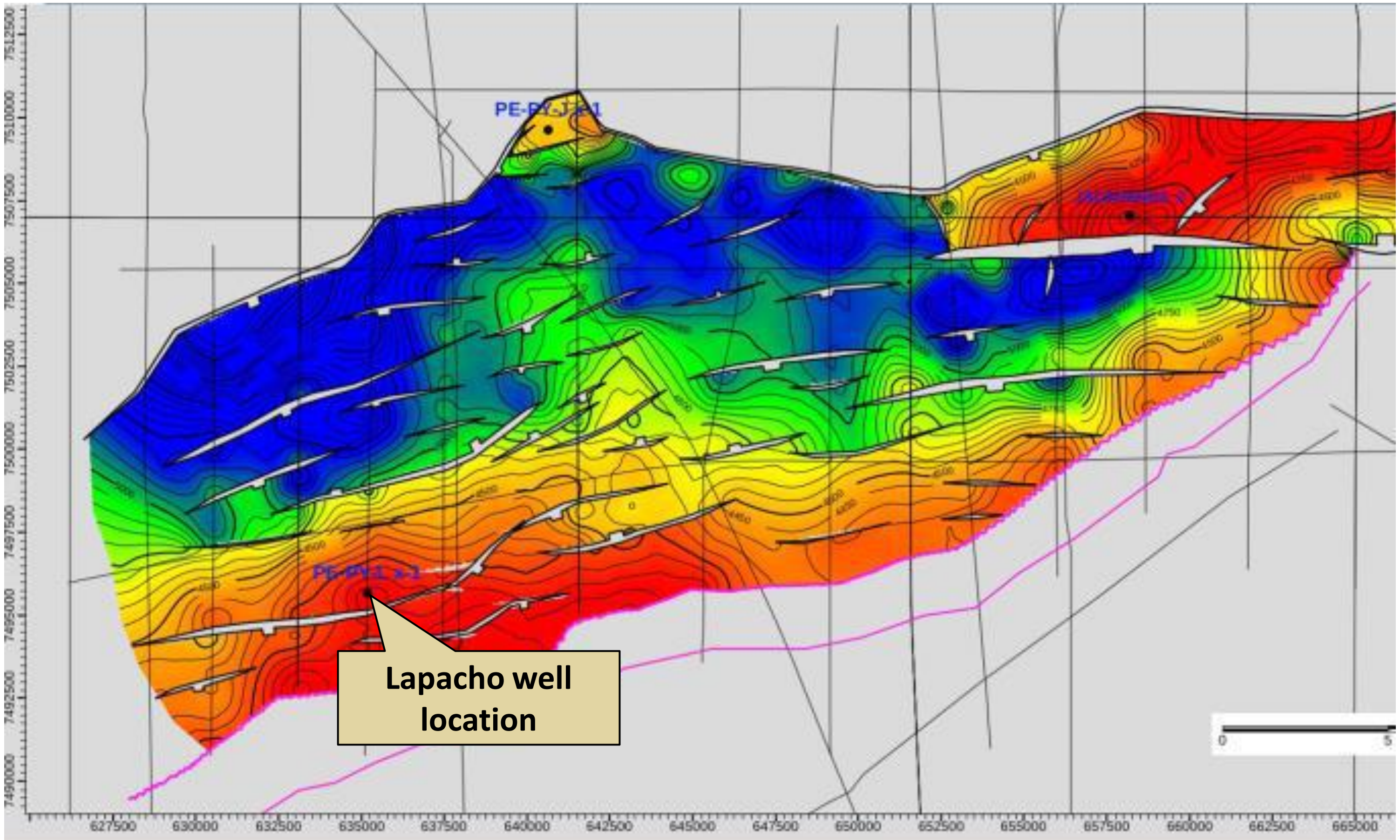
	Lecho
Area Closure	30 km^2
Thickness	60 m
Gross Rock Volume (MMm^3)	659
Net/Gross Pay Ratio (%)	80.0%
Porosity (%)	15%
Recovery Factor (%)	35%

Source: RPS May 2014 Audit Report

Prospect #3: Lapacho – Gas Condensate Potential

Objective is to test the Kurisillas / La Paz source rocks charging the Santa Rosa sands

- The Lapacho prospect is located in close proximity to Bolivia and Argentina
  - Bolivia contains large reserves of natural gas and currently supplies Argentina and Brazil via an existing and extensive network of pipelines
  - Bolivia and Argentina both produce from the same geological formations as exist in Paraguay
- The third well is contingent on the success and costs of wells 1 and 2



Lapacho Prospect	
Target Zone	Silurian
Target Depth	4,700 m
Anticipated Spud Date	Mid-November 2014
Anticipated Completion Date	Late January 2015, 69 days
Anticipated Net Cost to Petro-Victory	$7,915,152

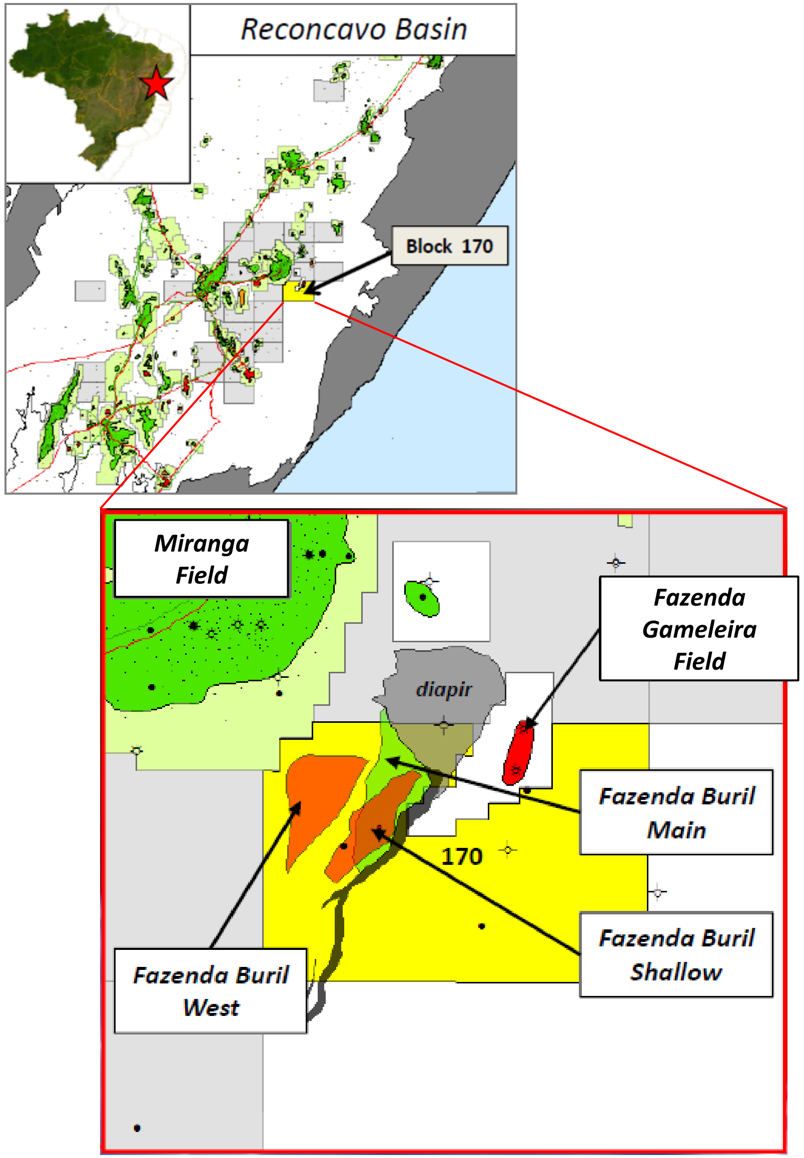
Source: President Energy PLC 2014 Drilling Campaign Corporate Presentation

Potential Asset - Block REC-T-170 Overview

Overview

- Block REC-T-170 is a 6,909 acre (gross) exploration block located in Brazil's Recôncavo Basin and is operated by Canacol
  - 50% working interest in the shallow formations
  - 10% working interest in the larger, deeper unconventional formations
- Canacol received the final approval from ANP to acquire 75% working interest and operatorship of the block in July 2011
  - PetroVista held the remaining 25% working interest, which they later assigned to Canacol in exchange for a 5% gross overriding royalty
- Farm-out of the asset was completed in H1 2013, whereby the farmee agreed to pay 100% of the costs of commitment well in exchange for 50%/90% WI in the shallow/deep zones
- Commitment well to target the Fazenda Buril multi-zone prospect (main and shallow zones)
  - Well cost estimate of $5-6 million (civil works, drill, log & case)
  - Primary objective is the stacked Cretaceous syn-rift deltaic and turbidite sandstones of Santiago, Pojuca, Catu and Caruacu formations
  - Secondary objective is the shallow gas sands of the Pojuca Formation
- Located five kilometers from infrastructure at the 692 mmbbl Miranga Field, which has produced 212 mmbbl of 40 degree API oil to date
- Two other fields are located on opposite flanks of the same shale diapir and validate the trapping mechanism
- Represents a new avenue for expansion opportunities into Brazil's oil and gas industry as either an oil and gas operator or an investor

Map of Block REC-T-170



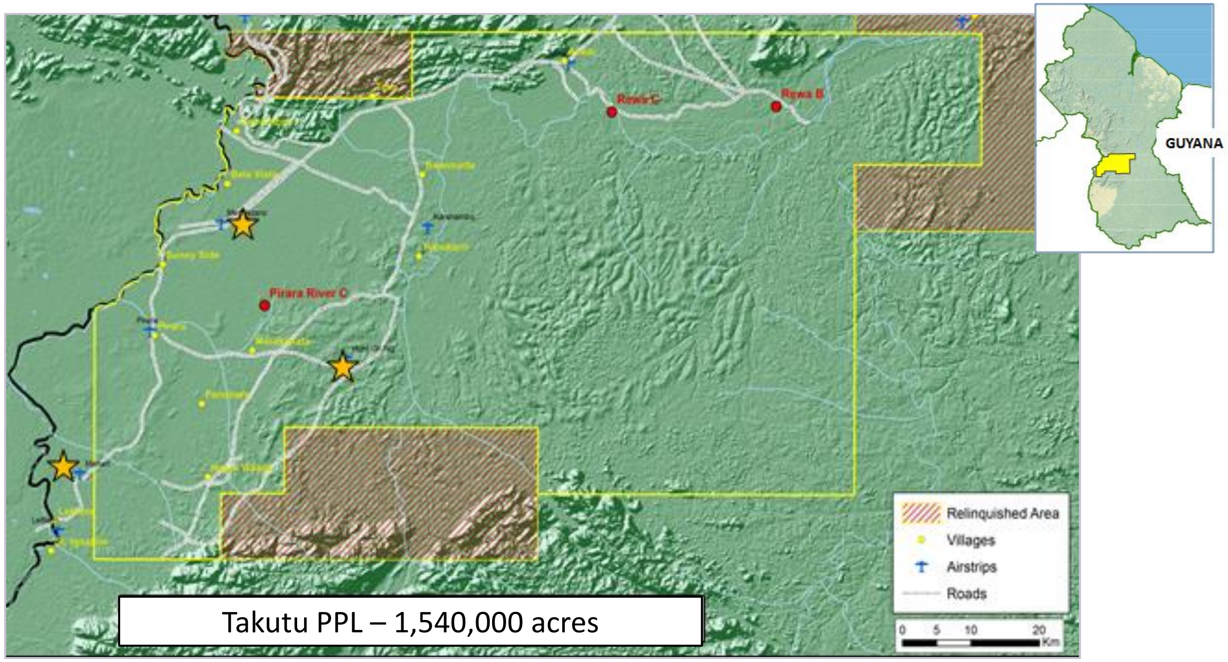
Source: Canacol Energy Ltd. Block REC-T-170 November 2011 Corporate Presentation

Potential Asset - Takutu PPL Overview

Overview

- The Takutu PPL covers an area of 1.54 million acres in Guyana's onshore Takutu Basin
- Petro-Victory will hold a 100% WI on the acreage and resources upon completion of conditions precedent to acquisition
- The Guyana PSC is characterized by very favorable terms
  - Minimum commitment of one exploration well
    - Estimated cost of $6.75 mm
    - Takutu Oil and Gas Inc. owns 10% WI (carried) on the first well
- Two conventional prospects have been identified, Rewa and Pirara
- Large unconventional shale resource potential
- Currently negotiating a multi-year renewal

Map of Takutu PPL



Source: Canacol Energy Ltd. Takutu Basin – Guyana January 2012 Corporate Presentation

Summary of Concession Terms

Contract:	Petroleum Prospecting Licence (PPL)
Current Phase	Phase 1
Phase Expiry:	May 21, 2014
Phase 1:	▪ Minimum 1 well commitment ▪ Drill Phase 1 well – Q1 '14 ▪ Estimated cost: $6.75 mm ▪ Under negotiation as Phase 1 has expired
Phase 2:	▪ 12 months ▪ Negotiable commitments ▪ Under negotiation as Phase 1 has expired

Petro-Victory IPO

Transaction Overview

- Petro-Victory intends to raise a minimum of C$25 million at a price of C$0.50 per share pursuant to the IPO, which is expected to close in June 2014
  - Based on the mid point of the range of offering prices of C$0.40 to C$0.60 per Petro-Victory share
  - The proceeds will be used to fund the drilling program in Paraguay and for general working capital purposes
- Pre-IPO value of C$80 million, based on an offering price of C$0.50 per share
  - Paraguayan assets will be ascribed 80.5% of the value and the Brazil and Guyana assets (two South American assets to be rolled-in) will be ascribed the remaining 19.5%
- In the event that the transactions to acquire the Brazil and Guyana assets do not close, the shares issued as consideration will be cancelled
  - Asset transactions contingent on obtaining extensions for both blocks such that there are no immediate commitments

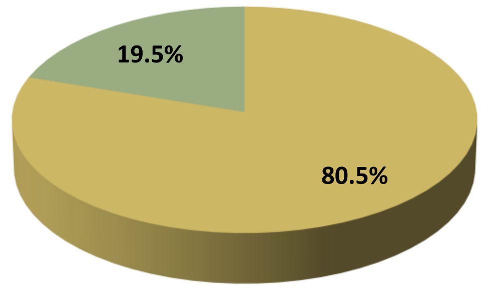
Capitalization (C$)

Shown in CAD		Petro-Victory	Brazil and Guyana Assets	Pro Forma[1]	Pro Forma + $25 mm Raise[1]
Capitalization	Share Price (May 23, 2014)	-	-	$0.50	$0.50
	FD Shares Outstanding (mm)	-	-	160.0	210.0
	FD Market Capitalization	**-**	**-**	**$80.0**	**$105.0**
	FD Net Debt	-	-	$1.0	($22.5)
	Enterprise Value	**$64.4**	**$15.6**	**$81.0**	**$82.5**
Resources & Acreage	Unrisked Pros. Resource (mmboe)	361.0	n/a	361.0	361.0
	Net Acreage (mm acres)	0.7	1.6	2.3	2.3
Valuation Metrics	EV / Mean Unrisked Pros. Res. ($/boe)	$0.18	n/a	$0.22	$0.23
	EV / Net Acre ($/acre)	$90.49	$9.78	$35.10	$35.75

1. Adjusted for estimated fees and expenses

Ownership

Pre-Money



Legend

- Original Petro-Victory shareholders
- Shares issued for Brazil and Guyana assets

Petro-Victory Priced at a Significant Discount to Peers

In accordance with Section 13.7(4)(b) of National Instrument 41-101 – *General Prospectus Requirements*, all the information relating to Petro-Victory's comparables and any disclosure relating to the comparables, which is contained in the presentation to be provided to potential investors, has been removed from this template version for purposes of its filing on the System for Electronic Document Analysis and Retrieval (SEDAR).

Summary


World Class Exploration Program
Top Tier Management & Board
Drilling Program to Kick-off Imminently
An Attractive South American Exploration Project Story
Diversified Asset Base
361 mmboe of Unrisked Prospective Resources
Significant Discount to Peers

Appendix

Petro-Victory Energy Corp. Investor Presentation

May/June 2014

Production Contract Terms

Paraguay's hydrocarbon law (Law 779) was enacted in December 1995. The law provides a tax-royalty system governing an initial exploitation period of twenty (20) years, which may be extended by ten (10) years. The articles below are translated directly from the Paraguyan Law and detail significant Cannon, Royalties and Taxes

Article 41:

With the exception of Taxes as defined herein, the prospecting and the exploration activities are exempted from any other government and municipal taxes, including the request of prospecting permits and of concession, as well as the respective contracts

Article 42:

During the exploitation period, the concessionaire shall pay to the state the following:

a) An initial tax of $0.30 per hectare

b) A yearly exploitation tax per hectare as follows:

From the 1^{st} to the 5^{th} year	$0.20
From the 6^{th} to the 10^{th} year	$0.60
From the 11^{th} to the 15^{th} year	$1.60
From the 16^{th} to the 20^{th} year	$2.00

Article 43:

During the exploitation period, the state shall be paid the following royalty on the gross production of crude petroleum:

a) From 100 bbl/d up to 5,000 bbl/d	10%
b) From 5,001 bbl/d up to 50,000 bbl/d	12%
c) Above 50,001 bbl/d	14%

- The barrel shall be understood to be 42 American gallons at 15.5°C
- All volumetric charges shall be adjusted by a depletion allowance of 15%

- On gaseous, compressed and liquefied hydrocarbons, the state shall be paid 12% on the total gross production sold by the concessionaire

Probabilistic Consolidation (Summation) of the Company's 36% WI in all Eight Prospects

	Working Interest Gross Prospective Resources[1]			Working Interest Net Entitlement Prospective Resources[2]			
Hydrocarbon Type	**Low Estimate**	**Best Estimate**	**High Estimate**	**Low Estimate**	**Best Estimate**	**High Estimate**	**GPoS[3] %**
Consolidated Stochastic Total[4] (Assuming Success of All Prospects)							
Oil and Condensate *(MMstb)*	151	232	330	125	193	274	<<1
Gas *(Bcf)*	506	775	1,086	420	644	902	<<1
Total Liquids Equivalent *(MMBOE)*[5]	**235**	**361**	**511**	**195**	**300**	**424**	**<<1**
Consolidated Stochastic Total[6] (Assuming Success of At Least One Prospect)							
Oil and Condensate *(MMstb)*	6.0	47	136	4.9	39	113	85
Gas *(Bcf)*	11.8	90	404	9.8	75	335	85
Total Liquids Equivalent *(MMBOE)*[5]	**7.9**	**62**	**203**	**6.6**	**51**	**169**	**85**

1. *Gross represents the Company's 36 percent working interest given that President Energy's earning obligations have been met under the Pirity Farm-Out.*
2. *Net is the Company's ultimate 36 percent working interest entitlement after government royalty and overriding royalty interests. President Energy has completed its earning obligations under the Pirity Farm-Out and has earned its 59 percent working interest and a third party has a 5 percent gross overriding royalty interest. The Jacaranda Paleozoic Prospect lies across the Pirity Concession and Demattei Concession boundary. Jacaranda Paleozoic Prospect results are presented as net using Pirity Concession on-block volumes. Accordingly, some portion of the resources may inure to the benefit of third parties.*
3. *GPoS is "Geologic Probability of Success" and is the risk factor associated with the chance of discovery. It is the probability that a prospect will be successful and contain recoverable volumes of hydrocarbons. This chance does not include chance of development. If a discovery is made, there is no assurance that the discovery will be suitable for commercial development.*
4. *Probabilistic summation of all prospects, assuming all prospects are successful and no dependency between prospects. The chance of achieving these probabilistic totals is extremely small.*
5. *BOE may be misleading, particularly if used in isolation. A BOE conversion ratio of six Mcf to one bbl is based on an energy equivalency conversion method primarily applicable at the burner tip and does not represent a value equivalency at the wellhead. Given that the value ratio based on the current price of crude oil as compared to natural gas is significantly different from the energy equivalent of 6:1, utilizing a conversion on a 6:1 basis may be misleading as an indication of value.*
6. *Probabilistic summation of all prospects, assuming at least one prospect is successful and no dependency between prospects.*

Contact Information

Petro-Victory Energy Corp.

5070 Mark IV Parkway
Fort Worth, Texas 76106
United States

Phone: 1-972-239-3084
Fax: 1-972-239-9912

Richard F. Gonzalez
Chief Executive Officer

Email: Richard@petrovictory.com
Email: Richard.Gonzalez@petrovictoryenergy.com