



Petro-Victory Energy Corp Appoints Gneiss Energy as Exclusive Financial Advisor

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CALGARY, AB, July 12, 2021 /CNW/ - Petro-Victory Energy Corp. ("Petro-Victory" or the "Company") (TSXV: VRY) a full-cycle energy company focused on a portfolio of operated onshore exploration, development and production opportunities in Brazil, is pleased to announce that it has appointed Gneiss Energy Limited ("Gneiss Energy") as its exclusive corporate finance advisor.

Gneiss Energy will support Petro-Victory with strategic corporate finance advice in relation to capital raising, corporate and asset transactions, and other strategic growth initiatives.

Gneiss Energy is a global strategic and corporate finance advisory firm with coverage across the energy sector inclusive of oil & gas exploration and production, renewable energy and cleantech, as well as energy services & infrastructure. With dual headquarters in London and Edinburgh, Gneiss comprises a dedicated team of sector specialists focused on transaction origination and execution.

Richard Gonzalez, Petro-Victory CEO commented, "I'm delighted to partner with Gneiss Energy as our exclusive corporate finance advisor as we enter the next stage of accelerating the growth of Petro-Victory's onshore Brazilian portfolio. Gneiss delivers a world-class team of global investment banking and industry experts who have the expertise and skillset to support our exciting expansion plans within our existing and targeted assets. Together, we look to grow Petro-Victory into the preeminent acquisition and development firm with a laser focus on onshore Brazil."

Jon Fitzpatrick, Gneiss Energy Managing Director commented, "The Gneiss team is very excited to be working with Petro-Victory – we have long regarded onshore Brazil as one of the most exciting deal spaces globally. Driven by the catalysts of Petrobras divestures and auction rounds, Brazil presents significant production, development and exploration opportunities for companies. The Petro-Victory team have positioned themselves at the forefront of the onshore opportunity and we look forward to supporting Richard and the entire Petro-Victory team to deliver their plan in Brazil."

About Petro-Victory Energy Corp.

Petro-Victory Energy Corp. is engaged in the acquisition, development, and production of crude oil and natural gas resources in Brazil. The company holds operating and working interests in twenty (20) licenses totaling 129,771 acres in three (3) different producing basins in Brazil. Petro-Victory generates accretive shareholder value through disciplined investments in high impact, low risk assets. The Company's Common Shares trade on the TSX Venture Exchange ("TSXV") under the ticker symbol VRY.V.

Cautionary Note

Neither the TSXV nor its Regulation Services Provider (as that term is defined in the policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

Advisory Regarding Forward-Looking Statements

In the interest of providing Petro-Victory's shareholders and potential investors with information

regarding Petro-Victory's future plans and operations, certain statements in this press release are "forward-looking statements" within the meaning of the United States Private Securities Litigation Reform Act of 1995 and "forward-looking information" within the meaning of applicable Canadian securities legislation (collectively, "forward-looking statements"). In some cases, forward-looking statements can be identified by terminology such as "anticipate", "believe", "continue", "could", "estimate", "expect", "forecast", "intend", "may", "objective", "ongoing", "outlook", "potential", "project", "plan", "should", "target", "would", "will" or similar words suggesting future outcomes, events or performance. The forward-looking statements contained in this press release speak only as of the date thereof and are expressly qualified by this cautionary statement.

Specifically, this press release contains forward-looking statements relating to but not limited to: the Company offerings, our business strategies, plans and objectives, and drilling, testing and exploration expectations. These forward-looking statements are based on certain key assumptions regarding, among other things: our ability to add production and reserves through our exploration activities; the receipt, in a timely manner, of regulatory and other required approvals for our operating activities; the availability and cost of labor and other industry services; the continuance of existing and, in certain circumstances, proposed tax and royalty regimes; and current industry conditions, laws and regulations continuing in effect (or, where changes are proposed, such changes being adopted as anticipated). Readers are cautioned that such assumptions, although considered reasonable by Petro-Victory at the time of preparation, may prove to be incorrect.

Actual results achieved will vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. These and additional risk factors are discussed in our Final Prospectus dated July 11, 2014, as filed with Canadian securities regulatory authorities at www.sedar.com.

The above summary of assumptions and risks related to forward-looking statements in this press release has been provided in order to provide shareholders and potential investors with a more complete perspective on Petro-Victory's current and future operations and such information may not be appropriate for other purposes. There is no representation by Petro-Victory that actual results achieved will be the same in whole or in part as those referenced in the forward-looking statements and Petro-Victory does not undertake any obligation to update publicly or to revise any of the included forward-looking statements, whether as a result of new information, future events or otherwise, except as may be required by applicable securities law.

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For further information: Petro-Victory Energy Corp., Richard F. Gonzalez, CEO - 817-838-1819; Mark Bronson, CFO 817-838-4744.

CO: Petro-Victory Energy Corp.

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