Radient Technologies Inc. Announces Shares for Debt Arrangements

EDMONTON, Alberta, May 08, 2020 -- **Radient Technologies Inc.** ("Radient" or the "Company") (**TSX Venture: RTI; OTCQX: RDDTF**), a global commercial manufacturer of high quality cannabinoid-based ingredients, formulations and products, announces that it has entered into a series of shares for debt agreements with various of its creditors under the terms and conditions noted below.

The Company has agreed to issue 3,781,073 units to a number of third party creditors in exchange for the settlement of $623,877 of amounts owed by the Company. Each unit will have a deemed value of $0.165 per unit and each unit will include one share and one-half of one common share purchase warrant. Each full warrant will be exercisable at $0.30 into one Radient common share for a period of 24 months from the date of the completion of the debt settlements.

Additionally, the Company has agreed to issue 1,368,576 shares to certain officers and directors in exchange for the settlement of $225,815 of amounts owed by the Company to such individuals. The Radient shares issued under these agreements will have a deemed value of $0.165 per share.

Securities issued under both arrangements will be subject to a 4 month hold period and both arrangements are subject to the approval of the TSX Venture Exchange.

The Company also announces that it has issued common shares to third-party consultants for services provided, pursuant to the shares for a service agreement previously approved by the TSX Venture Exchange. The common shares were issued at the TSX Venture Exchange 15-day VWAP share price as follows:

- January: 236,098 common shares at CAD $0.36
- February: 220,529 common shares at CAD $0.38
- March: 449,451 common shares at CAD $0.19
- April: 733,668 common shares at CAD $0.16

About Radient
Radient Technologies is a commercial manufacturer of high quality cannabinoid based formulations, ingredients and products. Utilizing a proprietary extraction and downstream processing platform that recovers up to 99% of cannabinoids from the cannabis plant, Radient develops specialty products and ingredients that contain a broad range of cannabinoid and terpene profiles while meeting the highest standards of quality and safety. Please visit www.radientinc.com for more information.

SOURCE: Radient Technologies Inc.

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Forward Looking Information:
This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding completion of the shares for debt arrangements and the Company's future plans. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Radient, as the case may be, to be materially different from those expressed or implied by such forward-looking information. Although Radient has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Radient does not undertake to update any forward-looking information, except in accordance with applicable securities laws.