FORM 51-102F3
MATERIAL CHANGE REPORT

ITEM 1 Name and Address of Company:

Radient Technologies Inc. (“Radient” or the “Company”)
8223 Roper Road Edmonton,
Alberta, Canada
T6E 6S4

ITEM 2 Date of Material Change:

June 11, 2020

ITEM 3 News Release:

A news release was issued by the Company on June 11, 2020, disseminated through GlobeNewswire and subsequently filed on SEDAR.

ITEM 4 Summary of Material Change:

The Company has issued 6,716,252 units to a number of third-party creditors in exchange for the settlement of $1,108,182 owed by the Company to such creditors. Each unit has a deemed value of $0.165 per unit and each unit includes one share and one-half of one common share purchase warrant. Each whole warrant will have a term of 24 months and will be exercisable at $0.30 for one Radient common share.

The Company has also issued 382,691 common shares to a third-party creditor in exchange for the settlement of $63,144 owed by the Company to such creditor. Additionally, the Company has issued 841,585 common shares to certain officers and directors in exchange for the settlement of $138,861 owed by the Company to such individuals. The Radient shares issued under these agreements have a deemed value of $0.165 per share.

Shares for Services:

The Company issued common shares to third-party consultants for services provided, pursuant to the shares for service agreement previously approved by the TSX Venture Exchange (the “TSXV”). The common shares were issued at the TSXV 15-day VWAP share price as follows:

- January: 236,098 common shares at CAD $0.36
- February: 220,529 common shares at CAD $0.38
- March: 449,451 common shares at CAD $0.19
- April: 733,668 common shares at CAD $0.16

- May: 615,240 common shares at CAD $0.19

Securities issued under the above arrangements are subject to a 4 month statutory hold period.

ITEM 5 Full Description of Material Change:

The Company has received the approval from the TSXV for a series of shares for debt agreements with various of its creditors, which was previously announced in a press release dated May 8, 2020 under the terms and conditions noted below.

The Company has issued 6,716,252 units to a number of third-party creditors in exchange for the settlement of $1,108,182 owed by the Company to such creditors. Each unit has a deemed value of $0.165 per unit and each unit includes one share and one-half of one common share purchase warrant. Each whole warrant will have a term of 24 months and will be exercisable at $0.30 for one Radient common share.

The Company has also issued 382,691 common shares to a third-party creditor in exchange for the settlement of $63,144 owed by the Company to such creditor. Additionally, the Company has issued 841,585 common shares to certain officers and directors in exchange for the settlement of $138,861 owed by the Company to such individuals. The Radient shares issued under these agreements have a deemed value of $0.165 per share.

The following officers and directors, who are "related parties" within the meaning of Multilateral Instrument 61-101 ("MI 61-101"), received shares for settlement of certain debts:

1. Mike Cabigon
2. Steven Splinter
3. Francesco Ferlaino
4. Prakash Hariharan

The Company relied on the exemptions from the valuation and minority shareholder approval requirements contained in sections 5.5(a) and 5.7(1)(a) of MI 61-101, as the fair market value of the participation in the Offering by related parties did not exceed 25% of the market capitalization of the Company, as determined in accordance with MI 61-101.

Shares for Services:

The Company issued common shares to third-party consultants for services provided, pursuant to the shares for service agreement previously approved by the TSXV. The common shares were issued at the TSXV 15-day VWAP share price as follows:

- January: 236,098 common shares at CAD $0.36

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Securities issued under the above arrangements are subject to a 4 month statutory hold period.

ITEM 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102:

Not applicable.

ITEM 7 Omitted Information:

Not applicable.

ITEM 8 Executive Officer:

Denis Taschuk, Chief Executive Officer
dtaschuk@radientinc.com
(780) 465-1318

ITEM 9 Date of Report:

June 16, 2020

Cautionary Note Regarding Forward-looking Information

This material change report contains or may be deemed to contain "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, but is not limited to, statements regarding the future plans, the Company's ability to obtain approvals for its patent applications, the Company's ability to develop the Formulations, the Company's ability to develop and commercialize cannabinoid based products and anti-viral products and the impact of COVID-19 on the Company's business. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company, its properties and/or its projects to be materially different from those expressed or implied by such forward-looking information, including but not limited to those risks described in the disclosure documents of the Company filed under the Company's profile on SEDAR. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements.

Accordingly, readers should not place undue reliance on forward-looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.