Radient Provides MCTO Status Update

Edmonton, Alberta--(Newsfile Corp. - October 6, 2022) - Radient Technologies Inc. (TSXV: RTI) ("**Radient**" or the "**Company**") provides a default status report in accordance with the alternative information guidelines set out in National Policy 12-203 - *Management Cease Trade Orders* ("**NP 12-203**").

On July 26, 2022, the Company announced that it applied for a management cease trade order ("**MCTO**") with the applicable securities regulatory authorities in Canada on the basis that the Company would be unable to file its audited annual financial statements for its financial year ended March 31, 2022 and the related Management's Discussion and Analysis and Certifications by the Chief Executive Officer and Chief Financial Officer (collectively, the "**Annual Required Filings**") by the applicable filing deadlines (the "**Original Announcement**") due to unexpected delays the Company's auditor experienced in connection with its audit of Tunaaaa Xtracts Inc., a company acquired by the Company in early 2022.

The MCTO was issued on August 3, 2022 and prohibits trading in securities of the Company, whether direct or indirect, by the Company's Chief Executive Officer and Chief Financial Officer. The issuance of the MCTO generally does not affect the ability of persons who have not been directors, officers or insiders of the Company to trade in their securities.

The Annual Required Filings were filed on September 30, 2022; however, the Company has also been unable to file its interim financial statements for the three-month period ended June 30, 2022 and the related Management's Discussion and Analysis and Certifications by the Chief Executive Officer and Chief Financial Officer (the "**Interim Required Filings**") by the applicable filing deadline due to employee turnover and additional unexpected work that became necessary following completion of the audit. The Alberta Securities Commission has therefore granted an extension of the MCTO until October 21, 2022.

The Company's management continues to work diligently to complete the work necessary so that the Company can file the Interim Required Filings as soon as possible. Management anticipates, but cannot assure, that the Interim Required Filings will be filed by October 21, 2022.

Other than as set out herein, the Company confirms that (a) there have been no changes to the information contained in the Original Announcement that would reasonably be expected to be material to an investor, (b) there has been no failure by the Company in fulfilling its stated intentions with respect to satisfying the provisions of the alternative information guidelines under NP 12-203, (c) there has not been any other specific default by the Company under NP 12-203, and (d) there is no other material information concerning the affairs of the Company that has not been generally disclosed.

The Company confirms it will continue to satisfy the provisions of the alternative information guidelines set out in NP 12-203 so long as it remains in default of the requirement to file the Interim Required Filings.

About Radient

Radient is a commercial manufacturer of diverse, novel and high-quality cannabis extracts and packaged products. Radient develops specialty products and ingredients that contain a broad range of cannabinoid and terpene profiles while meeting the highest standards of quality and safety. Radient is focused on innovation with expertise in formulations and technologies offering unique solutions in the cannabis and wellness space. RadientInc.com

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Cautionary Note Regarding Forward-Looking Information

This press release contains "forward-looking information" within the meaning of applicable Canadian securities legislation. Forward-looking information includes, without limitation, statements regarding the duration of the MCTO and the Company's ability to make the Interim Required Filings by October 21, 2022. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Radient, as the case may be, to be materially different from those expressed or implied by such forward-looking information, including but not limited to: risks associated with the completion of the work required to file the Interim Required Filings and the MCTO issued by the applicable securities regulator authorities. Although Radient has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. Radient does not undertake to update any forward-looking information, except in accordance with applicable laws.

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