

NOTICE

Brookfield Property Split Corp. hereby gives notice, pursuant to section 13.4(2)(d)(ii)(A) of National Instrument 51-102 — *Continuous Disclosure Obligations* (“**NI 51-102**”), that it is relying on the continuous disclosure documents filed by Brookfield Property Partners L.P. and that such documents can be found for viewing in electronic format at www.sedar.com under the company profile for Brookfield Property Partners L.P.

Attached to this notice and forming part hereof is the consolidated summary financial information for Brookfield Property Partners L.P. as required by section 13.4 of NI 51-102.

Date: March 16, 2016

UNAUDITED CONSOLIDATING SUMMARY FINANCIAL INFORMATION
(in millions of US dollars)

Brookfield Property Partners L.P. and its subsidiaries Brookfield Property L.P., Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited, BPY Bermuda Holdings II Limited and Brookfield Office Properties Inc. fully and unconditionally guarantee the payment obligations of Brookfield Property Split Corp. (“**BOP Split**”) in respect of the Series 1, Series 2, Series 3 and Series 4 class A senior preference shares issued by BOP Split. Accordingly, the following consolidating summary financial information is provided in compliance with the requirements of section 13.4 of National Instrument 51-102 — *Continuous Disclosure Obligations* providing for an exemption for certain credit support issuers. The tables below contain consolidating summary financial information for (i) Brookfield Property Partners L.P., (ii) BOP Split, (iii) the primary holding subsidiaries of Brookfield Property Partners L.P. (the “**Holding entities**”), (iv) Brookfield Property Partners L.P.’s other subsidiaries, (v) consolidating adjustments, and (vi) Brookfield Property Partners L.P. and all of its subsidiaries on a consolidated basis, in each case for the periods indicated. Such summary financial information is intended to provide investors with meaningful and comparable financial information about Brookfield Property Partners L.P. and its subsidiaries. This summary financial information should be read in conjunction with the most recently issued annual and interim financial statements of Brookfield Property Partners L.P. This summary financial information has been prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board.

(US\$ Millions)	Brookfield Property Partners L.P.	BOP Split	Holding entities ⁽²⁾	Other subsidiaries	Consolidating adjustments ⁽³⁾	Brookfield Property Partners L.P. consolidated
Year ended December 31, 2015						
Revenue	\$ —	\$ —	\$ 311	\$ 4,853	\$ (311)	\$ 4,853
Net income attributable to unitholders ⁽¹⁾	1,085	986	2,915	1,618	(3,689)	2,915
Year ended December 31, 2014						
Revenue	\$ —	\$ —	\$ 300	\$ 4,474	\$ (301)	\$ 4,473
Net income attributable to unitholders ⁽¹⁾	1,266	1,074	3,737	2,363	(4,706)	3,734
Year ended December 31, 2013						
Revenue	\$ —	\$ —	\$ 161	\$ 4,287	\$ (161)	\$ 4,287
Net income attributable to unitholders ⁽¹⁾	97	—	907	746	(843)	907

⁽¹⁾ Includes net income attributable to limited partners, general partner, Redeemable/Exchangeable Partnership Units, Special LP Units and Exchange LP Units.

⁽²⁾ For the year ended December 31, 2015, includes the operating partnership, Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings IA Ltd., BPY Bermuda Holdings Limited, BPY Bermuda IV Holdings LP, BPY Bermuda Holdings IV Limited, and BPY Bermuda Holdings II Limited. For the years ended December 31, 2014 and 2013, includes the operating partnership, Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited and BPY Bermuda Holdings II Limited.

⁽³⁾ Includes elimination of intercompany transactions and balances necessary to present the partnership on a consolidated basis.

(US\$ Millions)	Brookfield Property Partners L.P.	BOP Split	Holding entities	Other subsidiaries	Consolidating adjustments	Brookfield Property Partners L.P. consolidated
As of Dec. 31, 2015						
Current assets	\$ —	\$ —	\$ 1,771	\$ 488	\$ —	\$ 2,259
Non-current assets	8,237	6,505	19,603	68,802	(34,345)	68,802
Assets held for sale	—	—	—	805	—	805
Current liabilities	—	—	385	11,337	—	11,722
Non-current liabilities	—	3,079	(968)	26,858	—	28,969
Liabilities associated with assets held for sale	—	—	—	242	—	242
Equity attributable to interests of others in operating subsidiaries and properties	—	—	—	8,975	—	8,975
Equity attributable to unitholders ⁽¹⁾	\$ 8,237	\$ 3,426	\$ 21,957	\$ 22,683	\$ (34,345)	\$ 21,958
As of Dec. 31, 2014						
Current assets	\$ —	\$ —	\$ 177	\$ 4,347	\$ —	\$ 4,524
Non-current assets	7,427	5,759	22,967	58,810	(36,153)	58,810
Assets held for sale	—	—	—	2,241	—	2,241
Current liabilities	—	—	564	4,792	—	5,356
Non-current liabilities	—	2,894	2,369	25,436	—	30,699
Liabilities associated with assets held for sale	—	—	—	1,221	—	1,221
Equity attributable to interests of others in operating subsidiaries and properties	—	—	5	8,086	—	8,091
Equity attributable to unitholders ⁽¹⁾	\$ 7,427	\$ 2,865	\$ 20,206	\$ 25,863	\$ (36,153)	\$ 20,208

⁽¹⁾ Includes equity attributable to limited partners, general partner, Redeemable/Exchangeable Partnership Units, Special LP Units and Exchange LP Units.