

## NOTICE

Brookfield Property Split Corp. hereby gives notice, pursuant to section 13.4(2)(d)(ii)(A) of National Instrument 51-102 — *Continuous Disclosure Obligations* (“**NI 51-102**”), that it is relying on the continuous disclosure documents filed by Brookfield Property Partners L.P. and that such documents can be found for viewing in electronic format at [www.sedar.com](http://www.sedar.com) under the company profile for Brookfield Property Partners L.P.

Attached to this notice and forming part hereof is the consolidated summary financial information for Brookfield Property Partners L.P. as required by section 13.4 of NI 51-102.

Date: November 21, 2017

UNAUDITED CONSOLIDATING SUMMARY FINANCIAL INFORMATION  
(in millions of US dollars)

Brookfield Property Partners L.P. and its subsidiaries Brookfield Property L.P., Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited and BPY Bermuda Holdings II Limited fully and unconditionally guarantee the payment obligations of Brookfield Property Split Corp. (“**BOP Split**”) in respect of the Series 1, Series 2, Series 3 and Series 4 class A senior preference shares issued by BOP Split. Accordingly, the following consolidating summary financial information is provided in compliance with the requirements of section 13.4 of National Instrument 51-102 — *Continuous Disclosure Obligations* providing for an exemption for certain credit support issuers. The tables below contain consolidating summary financial information for (i) Brookfield Property Partners L.P., (ii) BOP Split, (iii) Brookfield Office Properties Inc. (“**BPO**”), (iv) the primary holding subsidiaries of Brookfield Property Partners L.P. (the “**Holding entities**”), (v) Brookfield Property Partners L.P.’s additional holding entities and eliminations, (vi) consolidating adjustments, and (vii) Brookfield Property Partners L.P. and all of its subsidiaries on a consolidated basis, in each case for the periods indicated. Such summary financial information is intended to provide investors with meaningful and comparable financial information about Brookfield Property Partners L.P. and its subsidiaries. This summary financial information should be read in conjunction with the most recently issued annual and interim financial statements of Brookfield Property Partners L.P. This summary financial information has been prepared in accordance with International Financial Reporting Standards, as issued by the International Accounting Standards Board.

The following table provides consolidated summary financial information for the partnership, BOP Split, BPO, and the holding entities:

(US\$ Millions) For the three months ended Sep. 30, 2017	Brookfield Property Partners L.P.	BOP Split	BPO	Holding entities <sup>(2)</sup>	Additional holding entities and eliminations <sup>(3)</sup>	Consolidating adjustments <sup>(4)</sup>	Brookfield Property Partners L.P consolidated
Revenue	\$ —	\$ —	\$ 34	\$ 116	\$ —	\$ 1,360	\$ 1,510
Net income attributable to unitholders <sup>(1)</sup>	62	(79)	(90)	175	17	83	168
For the three months ended Sep. 30, 2016							
Revenue	\$ —	\$ —	\$ 68	\$ 152	\$ —	\$ 1,189	\$ 1,409
Net income attributable to unitholders <sup>(1)</sup>	470	25	62	1,255	—	(557)	1,255

<sup>(1)</sup> Includes net income attributable to LP Units, GP Units, Redeemable/Exchangeable Partnership Units, Special LP Units and Exchange LP Units.

<sup>(2)</sup> Includes the operating partnership, Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited, and BPY Bermuda Holdings II Limited.

<sup>(3)</sup> Includes BPY Bermuda Holdings IV Limited and BPY Bermuda Holdings V Limited, which serve as guarantors for BPO but not BOP Split, net of intercompany balances and transactions with other holding entities.

<sup>(4)</sup> Includes elimination of intercompany transactions and balances necessary to present the partnership on a consolidated basis.

(US\$ Millions) For the nine months ended Sep. 30, 2017	Brookfield Property Partners L.P.	BOP Split	BPO	Holding entities <sup>(2)</sup>	Additional holding entities and eliminations <sup>(3)</sup>	Consolidating adjustments <sup>(4)</sup>	Brookfield Property Partners L.P consolidated
Revenue	\$ —	\$ —	\$ 178	\$ 445	\$ —	\$ 3,934	\$ 4,557
Net income attributable to unitholders <sup>(1)</sup>	89	(294)	(471)	248	17	652	241
For the nine months ended Sep. 30, 2016							
Revenue	\$ —	\$ —	\$ 131	\$ 312	\$ —	\$ 3,546	\$ 3,989
Net income attributable to unitholders <sup>(1)</sup>	694	221	484	1,855	—	(1,399)	1,855

<sup>(1)</sup> Includes net income attributable to LP Units, GP Units, Redeemable/Exchangeable Partnership Units, Special LP Units and Exchange LP Units.

<sup>(2)</sup> Includes the operating partnership, Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited, and BPY Bermuda Holdings II Limited.

<sup>(3)</sup> Includes BPY Bermuda Holdings IV Limited and BPY Bermuda Holdings V Limited, which serve as guarantors for BPO but not BOP Split, net of intercompany balances and transactions with other holding entities.

<sup>(4)</sup> Includes elimination of intercompany transactions and balances necessary to present the partnership on a consolidated basis.

(US\$ Millions) As of Sep. 30, 2017	Brookfield Property Partners L.P.	BOP Split	BPO	Holding entities <sup>(2)</sup>	Additional holding entities and eliminations <sup>(3)</sup>	Consolidating adjustments <sup>(4)</sup>	Brookfield Property Partners L.P consolidated
Current assets	\$ —	\$ 342	\$ 87	\$ 3,013	\$ 276	\$ (307)	\$ 3,411
Non-current assets	8,163	13,491	21,503	29,569	1,530	4,350	78,606
Assets held for sale	—	—	—	—	—	2,126	2,126
Current liabilities	—	871	5,682	4,122	3	(2,990)	7,688
Non-current liabilities	—	4,583	1,761	6,295	1,881	26,085	40,605
Liabilities associated with assets held for sale	—	—	—	—	—	900	900
Equity attributable to interests of others in operating subsidiaries and nonrealties	—	—	2,094	—	—	10,691	12,785
<b>Equity attributable to unitholders<sup>(1)</sup></b>	<b>\$ 8,163</b>	<b>\$ 8,379</b>	<b>\$ 12,053</b>	<b>\$ 22,165</b>	<b>\$ (78)</b>	<b>\$ (28,517)</b>	<b>\$ 22,165</b>

<sup>(1)</sup>

*Includes equity attributable to LP Units, GP Units, Redeemable/Exchangeable Partnership Units, Special LP Units and Exchange LP Units.*

<sup>(2)</sup> *Includes the operating partnership, Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited, and BPY Bermuda Holdings II Limited.*

<sup>(3)</sup> *Includes BPY Bermuda Holdings IV Limited and BPY Bermuda Holdings V Limited, which serve as guarantors for BPO but not BOP Split, net of intercompany balances and transactions with other holding entities.*

<sup>(4)</sup> *Includes elimination of intercompany transactions and balances necessary to present the partnership on a consolidated basis.*

(US\$ Millions) As of Dec. 31, 2016	Brookfield Property Partners L.P.	BOP Split	BPO	Holding entities <sup>(2)</sup>	Additional holding entities and eliminations <sup>(3)</sup>	Consolidating adjustments <sup>(4)</sup>	Brookfield Property Partners L.P consolidated
Current assets	\$ —	\$ 3	\$ 60	\$ 93	\$ 4	\$ 3,891	\$ 4,051
Non-current assets	8,371	5,320	22,393	31,259	(413)	6,999	73,929
Assets held for sale	—	—	—	—	—	147	147
Current liabilities	—	3	401	480	348	6,983	8,215
Non-current liabilities	—	3,090	7,725	8,514	468	15,893	35,690
Liabilities associated with assets held for sale	—	—	—	—	—	61	61
Equity attributable to interests of others in operating subsidiaries and nonrealties	—	—	1,692	—	—	10,111	11,803
<b>Equity attributable to unitholders<sup>(1)</sup></b>	<b>\$ 8,371</b>	<b>\$ 2,230</b>	<b>\$ 12,635</b>	<b>\$ 22,358</b>	<b>\$ (1,225)</b>	<b>\$ (22,011)</b>	<b>\$ 22,358</b>

<sup>(1)</sup> *Includes equity attributable to LP Units, GP Units, Redeemable/Exchangeable Partnership Units, Special LP Units and Exchange LP Units.*

<sup>(2)</sup> *Includes the operating partnership, Brookfield BPY Holdings Inc., Brookfield BPY Retail Holdings II Inc., BPY Bermuda Holdings Limited, and BPY Bermuda Holdings II Limited.*

<sup>(3)</sup> *Includes BPY Bermuda Holdings IV Limited and BPY Bermuda Holdings V Limited, which serve as guarantors for BPO but not BOP Split, net of intercompany balances and transactions with other holding entities.*

<sup>(4)</sup> *Includes elimination of intercompany transactions and balances necessary to present the partnership on a consolidated basis.*