

OSISKO GOLD ROYALTIES LTD
(the "Corporation")

**Report of Voting Results Pursuant to Section 11.3 of
National Instrument 51-102 — Continuous Disclosure Obligations ("NI 51-102")**

Following the annual meeting of shareholders of the Corporation held on May 8, 2025 (the "**Meeting**"), and in accordance with section 11.3 of NI 51-102, we hereby advise you of the following voting results as tabulated. Accordingly, there were 155,758,846 common shares present or represented at the meeting or 83.29% of the 187,007,157 common shares issued and outstanding on March 21, 2025, being the record date for the Meeting.

Election of Directors

Based on the proxies received by the Corporation and the votes on a show of hands, the following individuals were elected as directors of the Corporation until the next annual shareholders' meeting, with the following results:

RESOLUTION N°1 Name of Nominees	Votes cast FOR	Percentage (%) of votes cast FOR	Votes WITHHELD	Percentage (%) of votes cast WITHHELD
Jason Attew	147,301,337	99.65	511,714	0.35
Edie Hofmeister	146,515,073	99.12	1,297,978	0.88
W. Murray John	144,570,794	97.81	3,242,257	2.19
Pierre Labbé	142,400,867	96.34	5,412,184	3.66
Wendy Louie	147,248,217	99.62	564,834	0.38
Norman MacDonald	137,018,995	92.70	10,794,056	7.30
Candace MacGibbon	146,775,203	99.30	1,037,848	0.70
David Smith	145,161,598	98.21	2,651,453	1.79

Appointment and Remuneration of Auditor

Based on the proxies received by the Corporation and the votes on a show of hands, PricewaterhouseCoopers, LLP, Chartered Professional Accountants, was appointed as independent auditor of the Corporation for the ensuing year and the directors are authorized to fix its remuneration, with the following results:

RESOLUTION N°2	Votes cast FOR	Percentage (%) of votes cast FOR	Votes WITHHELD	Percentage (%) of votes cast WITHHELD
Appointment and Remuneration of Auditor	153,193,465	98.35	2,565,381	1.65

Approval of the unallocated rights and entitlements under the Deferred Share Unit Plan

Based on the proxies received by the Corporation and the votes on a show of hands with respect to the adoption of an ordinary resolution to approve the unallocated rights and entitlements under the Deferred Share Unit Plan, the results on this matter were as follows:

<i>RESOLUTION N°3</i>	<i>Votes cast FOR</i>	<i>Percentage (%) of votes cast FOR</i>	<i>Votes cast AGAINST</i>	<i>Percentage (%) of votes cast AGAINST</i>
Ordinary Resolution to approve the unallocated rights and entitlements under the Deferred Share Unit Plan	144,628,797	97.85	3,184,253	2.15

Adoption of a special resolution approving the amendment to the Articles of the Corporation to change its name to “OR Royalties Inc. / Redevances OR Inc.”

Based on the proxies received by the Corporation and the votes on a show of hands with respect to the adoption of a special resolution to approve the amendment to the Articles of the Corporation to change its name to “OR Royalties Inc. / Redevances OR Inc.”, the results on this matter were as follows:

<i>RESOLUTION N°4</i>	<i>Votes cast FOR</i>	<i>Percentage (%) of votes cast FOR</i>	<i>Votes cast AGAINST</i>	<i>Percentage (%) of votes cast AGAINST</i>
Special Resolution to approve the amendment to the Articles of the Corporation to change its name to “OR Royalties Inc. / Redevances OR Inc.”	154,983,958	99.50	774,886	0.50

Advisory Resolution on Executive Compensation

Based on the proxies received by the Corporation and the votes on a show of hands with respect to the adoption of an advisory resolution accepting the Corporation’s approach to executive compensation, the results on this matter were as follows:

<i>RESOLUTION N°5</i>	<i>Votes cast FOR</i>	<i>Percentage (%) of votes cast FOR</i>	<i>Votes cast AGAINST</i>	<i>Percentage (%) of votes cast AGAINST</i>
Advisory Resolution on Executive Compensation	143,933,031	97.38	3,880,017	2.62