High Tide Resources Reports Final Drill Results and Prepares for Maiden Mineral Resource Estimate

Toronto, Ontario – October 25, 2022: Avidian Gold Corp., (“**Avidian**” or the “**Company**”) (TSX-V: AVG) advises that ~33% owned High Tide Resources Corp (CSE: HTRC) ("High Tide” or the “Company”) today announced final drill results from the Labrador West Iron Project successfully completing almost 2300 metres of additional drilling during the spring/summer drill program. These results, and all previously reported assays from 2022 and 2020 plus the historical Rio Tinto holes, along with metallurgical data, are now being used to refine the geological and lithological model and will be incorporated into the upcoming maiden mineral resource estimate.

Avidian President & CEO Steve Roebuck states: “We look forward to the maiden mineral resource estimate at the Labrador West Iron Project through our majority ownership in High Tide. The southern Labrador Trough is home to four operating iron mines producing some of the world’s most in-demand high-grade iron concentrates and pellets. The future of low-carbon green steel production will rely heavily upon the southern Trough and projects like Labrador West to add to the high-quality iron output. High Tide is very well positioned with exciting infrastructure metals projects in safe and secure Canada which includes the Clearcut Lithium project near Val d’Or and the Lac Pegma copper-nickel-cobalt Project near Fermont, Quebec.”

A complete list of all significant assay results from the 2022 spring/summer drilling program at its flagship Labrador West Iron Project (the “Project” or “Property”) is also provided (see Table 1) or for further information please visit [https://hightideresources.com .](https://hightideresources.com)

About Avidian Gold Corp.

Avidian brings a disciplined and veteran team of project managers together with a focus on advanced-stage gold exploration projects in Alaska and Nevada. The Company’s district-scale Golden Zone property hosts a NI 43-101 Indicated gold resource of 267,400 ounces (4,187,000 tonnes at 1.99 g/t Au) plus an Inferred gold resource of 35,900 ounces (1,353,000 tonnes at 0.83 g/t Au) within the **Breccia Pipe Deposit**. This resource is exposed on the surface and was pit constrained for an open-pit mining scenario. The Technical Report was filed on November 17, 2017, and was authored by Leon McGarry, B.Sc., P.Geo. and Ian D. Trinder, M.Sc., P.Geo. Additional projects include the Amanita and the Amanita NE gold properties which are both adjacent to Kinross Gold’s Fort Knox gold mine in Alaska, and the Jungo gold-copper property in Nevada.

Further details on the Company and the individual projects, including the NI 43-101 Technical reports on the Golden Zone property can be found on the Company's website at www.avidiangold.com.

Table 1: Significant Iron Intercepts of Oxide-Facies Iron Formation from 2022 Program

DDH ID	Easting (NAD83 Zone 19N)	Northing (NAD83 Zone 19N)	Elevation (m)	Dip (Deg)	From (m)	To (m)	Drill Width (m) **	Fe Total (%)*
22LB0060	650892	5895630	559	-90	**4.60**	**209.76**	**205.16**	**32.06**
22LB0061	650983	5895854	576	-90	**26.30**	**151.20**	**124.90**	**28.23**
					170.00	**192.70**	**22.70**	**32.11**
22LB0062	651259	5896013	564	-90	**11.00**	**42.40**	**31.40**	**29.31**
					179.91	**194.00**	**14.09**	**28.61**
					226.00	**258.50**	**32.50**	**25.18**
					281.95	**306.00**	**24.05**	**26.75**
					323.75	**336.25**	**12.50**	**25.38**
22LB0063	650880	5896153	595	-90	**3.95**	**82.75**	**78.80**	**30.51**
					177.00	**214.90**	**37.90**	**27.92**
					241.70	**265.00**	**23.30**	**27.99**
					317.50	**350.00**	**32.50**	**31.67**
22LB0064	651527	5896166	554	-90	**3.30**	**90.50**	**87.2**	**30.75**
					137.20	**156.88**	**19.68**	**28.32**
					172.12	**186.35**	**14.23**	**27.48**
					197.57	**208.53**	**10.96**	**24.14**
					223.11	**257.96**	**34.85**	**23.35**
					307.50	**320.30**	**12.8**	**26.52**
22LB0065	650356	5895339	595	-90	**33.10**	**132.95**	**99.85**	**27.69**
				incl.	**33.10**	**98.00**	**64.90**	**28.69**
				incl.	**106.89**	**132.95**	**26.06**	**30.42**
					189.78	**217.00**	**27.22**	**32.03**
					284.77	**344.80**	**60.03**	**28.12**
22LB0066	651139	5895288	549	-90	**128.30**	**179.00**	**50.70**	**31.18**
					307.20	**318.30**	**11.10**	**27.16**

About High Tide Resources Corp

High Tide is focused on and committed to the development of advanced-stage mineral projects in Canada using industry best practices combined with a strong social license from local communities. High Tide owns a 100% interest in the Labrador West Iron Project located adjacent to the Carol Lake Mine in Labrador City, NF and owns a 100% interest in the Lac Pegma copper-nickel-cobalt deposit located ~50 kilometres southeast of Fermont, Quebec and is earning a 100% interest in the Clearcut Lithium Project located ~75 km southwest of Val d'Or, Quebec. Majority shareholder and parent company Avidian Gold (TSX.V:AVG) controls approximately 33% of High Tide's outstanding shares.

Further details on the Company, including a NI 43-101 technical report on the Labrador West Iron property can be found on the Company's website at www.hightideresources.com .

Qualified Person

The technical information contained in this news release has been approved by Steve Roebuck, P.Geo., President and CEO of Avidian, who is a Qualified Person as defined in "National Instrument 43-101, Standards of Disclosure for Mineral Projects."

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Forward-looking information

This News Release includes certain "forward-looking statements" which are not comprised of historical facts including statements regarding the use of proceeds. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties and other factors involved with forward-looking information could cause actual events, results, performance, prospects and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to: the ability to anticipate and counteract the effects of COVID-19 pandemic on the business of the Company, including without limitation the effects of COVID-19 on the capital markets, commodity prices supply chain disruptions, restrictions on labour and workplace attendance and local and international travel, failure to receive requisite approvals in respect of the foregoing, failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.