

This document is important. If you are in any doubt about what action you should take, you are recommended to consult your financial adviser. If you have sold or transferred all your shares, you should send this document and the Form of Proxy to the purchaser or to the stockbroker or other agent through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Registered number: 01919797
Registered office: Trifast House, Bellbrook Park, Uckfield, East Sussex, TN22 1QW

30 July 2013



Dear Shareholder

Annual General Meeting

This letter explains the business to be conducted at this year's Annual General Meeting ("AGM"), which is to be held at Trifast House, Bellbrook Park, Uckfield, East Sussex, TN22 1QW, on 17 September 2013 at 12.00 noon.

Ordinary Business

1 Report and Accounts

The Directors must present their Report and the Annual Accounts to the Meeting. This gives shareholders the opportunity to ask questions on the content before voting on the resolution.

2 Remuneration Report

In accordance with the Companies Act 2006, the Remuneration Report is to be put to the AGM for an advisory vote on Directors' Remuneration. The Remuneration Report is set out in the Report and Accounts.

3 Dividend

The Board are recommending a final dividend of 0.80 pence per ordinary share.

4-7 Re-election/election of Directors

In accordance with the Articles of Association one third of the Board retires each year. Accordingly, Malcolm Diamond, Geoff Budd and Jonathan Shearman are offering themselves for re-election. In addition, Scott Mac Meekin who was appointed since the Company's last AGM, is proposed for election.

Biographical details for all Directors can be found in the Report and Accounts.

8 Re-appointment of Auditors

An ordinary resolution will be proposed to re-appoint KPMG Audit Plc as the Company's Auditors to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.

9 Remuneration of the Auditors

An ordinary resolution will be proposed to authorise the Directors to determine the remuneration payable to the Auditors.

Special Business

10 Authority to allot relevant securities

At the Company's last AGM, shareholders authorised the Directors, under section 551 of the Companies Act 2006 and the Company's Articles of Association, to allot ordinary shares and grant other share rights without the prior consent of shareholders. It is proposed by ordinary resolution to seek renewal of this authority and to so authorise the Directors for the period until the AGM in 2014, or if sooner, 17 December 2014. The £1,807,647 nominal amount of the ordinary shares to which this authority relates (referred to as the Section 551 Amount) represents approximately 33% of the nominal amount of issued share capital of the Company as at the date hereof. The Directors have no present intention of exercising this authority.

11 Disapplication of pre-emption rights

Also at the Company's last AGM, the Directors were empowered to allot ordinary shares for cash without first being required to offer such shares to existing shareholders pursuant to section 561 of the Companies Act 2006 and the Company's Articles of Association. It is proposed by special resolution that this authority also be renewed for the same period as the authority under Resolution 10. The £271,147 nominal amount of ordinary shares to which this authority relates (referred to as the Section 561 Amount) represents approximately 5% of the issued share capital of the Company as at the date hereof.

12 Authority to purchase shares

This special resolution seeks authority for the Company to make market purchases of its own shares. If passed, the resolution gives authority for the Company to purchase up to 10,845,886 ordinary shares, representing approximately 10% of the Company's issued share capital (excluding treasury shares) as at the date hereof.

The resolution specifies the minimum and maximum prices which may be paid for any shares purchased under this authority. The authority will expire at the AGM in 2014 or, if sooner, 17 December 2014.

The Directors only intend to exercise the authority to purchase shares where they consider that such purchases will be in the best interests of shareholders generally and will result in an increase in earnings per share.

The Company may either cancel any shares it purchases under this authority or transfer them into treasury (and subsequently sell or transfer them out of treasury or cancel them).

13 Notice periods for general meetings

The Companies Act 2006 allows shareholders to approve a shorter notice period than 21 clear days to apply to general meetings, which cannot however be less than 14 clear days. (Annual General Meetings will continue to be held on at least 21 clear days notice).

In order to enable Directors to be able to utilise this ability, Resolution 13 seeks such approval. The approval will be effective until the Company's next AGM, when it is intended that a similar resolution will be proposed.

Form of Proxy

You will find enclosed the Form of Proxy for use at the AGM. You are asked to complete and return it to the Company's Registrar as soon as possible, and in any event, not later than 12 noon on the day that is two working days prior to the Meeting.

The return of the Form of Proxy will not prevent you from attending the AGM and voting in person should you wish.

Recommendation

The Directors believe that the proposals set out in the Notice of Meeting are in the best interests of the shareholders as a whole. Accordingly, they unanimously recommend that you vote in favour of these resolutions, as they intend to do in respect of their own beneficial shareholdings.

Yours sincerely

Malcolm Diamond MBE
Chairman

NOTICE OF ANNUAL GENERAL MEETING

TRIFAST PLC

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting of Trifast plc will be held at Trifast House, Bellbrook Park, Uckfield, East Sussex, TN22 1QW on 17 September 2013 at 12 noon for the following purposes:

ORDINARY RESOLUTIONS

- 1 To consider the Company's accounts and the reports of the Directors and Auditors for the year ended 31 March 2013.
- 2 To consider the Directors' Remuneration Report.
- 3 To declare a dividend.
- 4 To re-elect Malcolm Diamond as a Director.
- 5 To re-elect Geoff Budd as a Director.
- 6 To re-elect Jonathan Shearman as a Director.
- 7 To elect Scott Mac Meekin as a Director.
- 8 To re-appoint KPMG Audit Plc as Auditors of the Company to hold office until the conclusion of the next general meeting at which accounts are laid before the Company.
- 9 To authorise the Directors to fix the remuneration of the Auditors.

As special business, to consider and, if thought fit, pass the following resolutions:

- 10 THAT the authority and power conferred on the Directors by the Company's Articles of Association to allot shares in the Company or to grant rights to subscribe for, or to convert any security into, shares in the Company be renewed for the period ending on the date of the Annual General Meeting in 2014 or 17 December 2014, whichever is the earlier, and for such period the Section 551 Amount be £1,807,647.

SPECIAL RESOLUTIONS

- 11 THAT the authority and power conferred on the Directors by the Company's Articles of Association to allot equity securities or to sell treasury shares wholly for cash be renewed for the period ending on the date of the Annual General Meeting in 2014 or 17 December 2014, whichever is the earlier:
 - (a) in connection with a rights issue; or
 - (b) otherwise than in connection with a rights issue, with a Section 561 Amount of £271,147.
- 12 THAT the Company be and is hereby generally and unconditionally authorised to make market purchases (within the meaning of Section 693(4) of the Companies Act 2006 (the "Act")) of ordinary shares of 5p each in the capital of the Company ("ordinary shares") provided that:
 - (a) the maximum number of ordinary shares which may be purchased is 10,845,886 ordinary shares;
 - (b) the maximum price at which ordinary shares may be purchased is an amount equal to 5% above the average of the middle market quotations for the ordinary shares as taken from the London Stock Exchange Daily Official List for the five business days preceding the date of purchase and the minimum price is 5p per ordinary share (in both cases exclusive of expenses);
 - (c) the authority to purchase conferred by this resolution shall expire on the date of the Annual General Meeting in 2014 or, if earlier, 17 December 2014 save that the Company may, before such expiry, enter into a contract to purchase ordinary shares under which such purchases will or may be completed or executed wholly or partly after the expiration of this authority and may make a purchase of ordinary shares in pursuance of any such contract; and
 - (d) all ordinary shares purchased pursuant to the said authority shall be either:
 - (i) cancelled immediately upon completion of the purchase; or
 - (ii) held, sold, transferred or otherwise dealt with as treasury shares in accordance with the provisions of the Act.

13 THAT a general meeting other than an Annual General Meeting may be called on not less than 14 clear day's notice.

A member entitled to attend and vote is entitled to appoint a proxy or proxies to attend, speak and vote on his/her behalf at the Meeting. If more than one proxy is appointed each proxy must be appointed in respect of different shares held by that member. A proxy need not be a member of the Company.

By order of the Board,

Mark Belton
Company Secretary

30 July 2013

Registered office:

Trifast House
Bellbrook Park
Uckfield
East Sussex
TN22 1QW

NOTES:

- 1 A Form of Proxy is enclosed. The appointment of a proxy will not prevent a shareholder from subsequently attending and voting at the Meeting in person, in which case any votes cast by the proxy will be excluded.
- 2 To be effective the instrument appointing a proxy, and (failing prior registration) any letter or power of attorney under which it is executed (or a duly certified copy thereof) must be deposited at Computershare Investor Services PLC, The Pavilions, Bridgwater Road, Bristol, BS99 6ZY.

As an alternative to completing the hard copy proxy form, shareholders can vote and appoint a proxy electronically by going to the following website www.investorcentre.co.uk/eproxy. You will be asked to enter the Control Number, the Shareholder Reference Number (SRN) and PIN as provided on your proxy card and agree to certain terms and conditions.

For either format of proxy to be valid it must be received no later than 12 noon on the day that is two working days prior to the Meeting. Further details relating to the appointment of proxies are included in the proxy form.

- 3 CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the AGM and any adjournment by using the procedures described in the CREST Manual (www.euroclear.com/CREST). CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider, should refer to their CREST sponsor or voting service provider, who will be able to take the appropriate action on their behalf.

In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST message (a CREST Proxy Instruction) must be properly authenticated in accordance with Euroclear's specifications and must contain the information required for such instructions, as described in the CREST Manual. All messages relating to the appointment of a proxy or an instruction to a previously appointed proxy must be transmitted so as to be received by the Company's agent (ID. 3RA50) no later than 12 noon on the day that is two working days prior to the Meeting. It is the responsibility of the CREST member concerned to take such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat a CREST Proxy Instruction as invalid in the circumstances set out in Regulation 35(5)(a) of the Uncertificated Securities Regulations 2001.

- 4 Information regarding the Meeting is also available from www.trifast.com.
- 5 Any corporation which is a member can appoint one or more corporate representatives who may exercise on its behalf all of its powers as a member provided they do not do so in relation to the same shares.

- 6 Copies of all contracts of service or letters of appointment under which Directors of the Company are engaged by the Company or any of its subsidiaries are available for inspection at the Company's registered office during business hours on any weekday (Saturdays and public holidays excluded) as well as at the offices of Charles Russell LLP, 5 Fleet Place, London, EC4M 7RD and will also be available for inspection at the place of the Meeting from fifteen minutes before it is held until its conclusion.
- 7 On 30 July 2013, the total number of outstanding options under the Company's share option schemes to subscribe for shares in the Company amounted to 7,953,790. This represents approximately 7.3% of the Company's issued share capital (excluding treasury shares) on that date. If the authority to purchase shares in Resolution 12 was exercised in full the options would represent approximately 8.1% of the issued share capital (excluding treasury shares) as at 30 July 2013. The Company currently holds no treasury shares.
- 8 Any person to whom this Notice of Meeting is sent who is a person nominated under section 146 of the Companies Act 2006 to enjoy information rights (a "Nominated Person") may, under an agreement between him/her and the shareholder by whom he/she was nominated, have a right to be appointed (or to have someone else appointed) as a Proxy for the AGM. If a Nominated Person has no such Proxy appointment right or does not wish to exercise it, he/she may, under any such agreement, have a right to give instructions to the shareholder as to the exercise of voting rights. The statement of the rights of shareholders in relation to the appointment of proxies in paragraphs 1, 2 and 3 above does not apply to Nominated Persons. The rights described in these paragraphs can only be exercised by shareholders of the Company.
- 9 Pursuant to Regulation 41 of the Uncertificated Securities Regulations 2001, the Company specifies that only those shareholders registered in the Register of members of the Company as at 12 noon on 13 September 2013 (or if the Meeting is adjourned by 12 noon on the day that is two working days prior to the adjourned Meeting) shall be entitled to attend or vote at the Meeting in respect of the number of shares registered in their name at that time. Changes to entries on the relevant register of securities after 12 noon on the relevant day shall be disregarded in determining the rights of any person to attend or vote at the Meeting.
- 10 Members attending the Meeting will, subject as provided in the Company's Articles of Association, be entitled to ask questions relating to the business of the Meeting.
- 11 Under section 527 of the Companies Act 2006 members meeting the threshold requirements set out in that section have the right to require the Company to publish a statement on a website setting out any matter relating to: (i) the audit of the Company's accounts (including the auditor's report and the conduct of the audit) that are to be laid before the AGM; or (ii) any circumstances connected with an auditor of the Company ceasing to hold office since the last AGM. The Company may not require the shareholders requesting any such website publication to pay its expenses in complying with sections 527 or 528 of the Companies Act 2006. Where the Company is required to place a statement on a website under section 527 of the Companies Act 2006, it must forward the statement to the Company's auditor not later than the time when it makes the statement available on the website. The business which may be dealt with at the AGM includes any statement that the Company has been required under section 527 of the Companies Act 2006 to publish on a website.

