



PORTOFINO RESOURCES INC.

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NEWS RELEASE

PORTOFINO ANNOUNCES AGM RESULTS

Vancouver, B.C., January 15, 2018. **PORTOFINO RESOURCES INC. (POR: TSX-V) (POT: FSE)** (“Portofino” or the “Company”) wishes to announce that all management resolutions proposed in the Management Proxy Circular were approved by shareholders at its Annual General Meeting (“AGM”) held Friday January 12, 2018, including:

- i. The number of Directors for the Company was set at three.
- ii. The three members elected to the Board of Directors include: David G. Tafel, Stephen J. Wilkinson and Kenneth A. Cawkell.
- iii. Manning Elliott LLP, Chartered Accountants, was re-appointed as auditor of the Company for the ensuing year.
- iv. The Company's Stock Option Plan was ratified.

Subsequent to the AGM, the Board of Directors appointed the following officers:

Mr. David Tafel – Chief Executive Officer
Mr. Jeremy Wright - Chief Financial Officer, Secretary
Mr. Stephen Wilkinson- Chairman of the Audit Committee

About Portofino Resources Inc.

Portofino is a Vancouver, Canada based company focused on acquiring, exploring and developing mineral resource projects in the Americas. The Company has recently executed agreements pursuant to several prospective lithium salar properties encompassing approx. 14,000 hectares in Catamarca, Argentina.

On Behalf of the Board,

“David G. Tafel”

Chief Executive Officer

For Further Information Contact:

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