



REGULUS ANNOUNCES APPOINTMENT OF VP, CORPORATE DEVELOPMENT AND RESIGNATION OF DIRECTOR

VANCOUVER, CANADA (March 1, 2019) – **Regulus Resources Inc.** (“**Regulus**” or the “**Company**”) (TSX.V – **REG**) is pleased to announce the appointment of Adam Greening to the position of Vice President, Corporate Development, subject to regulatory approvals. Mr. Greening will be joining Regulus from Yamana Gold Inc. where he played a key role in that company’s evaluation and completion of several successful acquisitions and sales. He is a professional geologist with over 12 years experience in the mining industry having also worked with Goldcorp and MPH Consulting as a geologist. Mr. Greening has a B.Sc. (Honors) from Memorial University of Newfoundland and an MBA from the Rotman School of Management, University of Toronto.

John, Black, CEO of Regulus, commented as follows: “*We are very excited to have Adam join our management team where he will play a key role in identifying opportunities to maximize shareholder value.*”

The Company has granted options to Mr. Greening to purchase 200,000 shares at \$1.78 per share for a period of 5 years, in accordance with the Company’s Stock Option Plan.

The Company also advises that Gordon P. Leask has stepped down as a non-executive director of the Company. Gordon has been a director of the Company since 2012 and the Board thanks him for his valuable contributions over the years. Gordon will be staying on as a director of Aldebaran Resources Inc. The Company is reviewing potential candidates to replace him on the Board.

For Further Information, please contact:

Regulus Resources Inc.

John E. Black, CEO / Director

Phone: +1 303 618-7797 mobile

+1 720 514-9036 office

Email: john.black@regulusresources.com

About Regulus Resources Inc.

Regulus Resources Inc. is an international mineral exploration company run by an experienced technical and management team, with a portfolio of precious and base metal exploration properties located in North and South America. For further information on Regulus Resources Inc., please consult our website at www.regulusresources.com.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

Caution Regarding Forward-Looking Statements

This press release includes certain statements that may be deemed “forward-looking statements”. All statements in this discussion, other than statements of historical facts, that address future exploration drilling, exploration activities, anticipated metal production, internal rate of return, estimated ore grades, commencement of production estimates and projected exploration and capital expenditures (including costs and other estimates upon which such projections are based) and events or developments that the Company expects, are forward looking statements. Although the Company

believes the expectations expressed in such forward looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those in forward-looking statements. Factors that could cause actual results to differ materially from those in forward-looking statements include metal prices, exploration success, continued availability of capital and financing, and general economic, market or business conditions. Accordingly, readers should not place undue reliance on forward-looking statements.