

Consent of Qualified Person

TO: British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission

RE: Regulus Resources Inc. (the "Company")

I, Douglas Reid, P.Eng, am a co-author of the report dated effective February 22, 2019 addressed to the Company and titled "AntaKori Project, Cajamarca Province, Peru, NI 43-101 Technical Report" (the "Report").

I hereby consent to the inclusion of extracts from, or a summary of, the Report in Company's base shelf prospectus or the documents incorporated by reference therein (the "Prospectus") dated December 6, 2019, which is being filed by the Company with the securities regulatory authority or regulator in the provinces of British Columbia, Alberta and Ontario.

I hereby confirm that I have read the Prospectus and that it fairly and accurately represents the information contained in the Report that supports the disclosure.

Dated this 6 day of December, 2019


