

Item 1 Name and Address of Company

COPPERBANK RESOURCES CORP. (the “Company”)

1500 – 409 Granville Street
Vancouver, BC V6C 1T2
Canada

Item 2 Date of Material Change

October 23, 2017

Item 3 News Release

NR #17-18 dated October 23, 2017 was disseminated by Accesswire

Item 4 Summary of Material Change

The Company Drills 300 Meters of 0.53% Cu at Pyramid including 40.85 Meters of 1.17%

Item 5 Full Description of Material Change

The Company announced results from the third and fourth drill holes from its thirteen diamond drill hole (DDH) summer 2017 program on its 100% controlled Pyramid Copper Project. Highlights include:

- DDH 17PY033 intersected, 300 meters of 0.53% copper (0.65% CuEq), including 40.85 meters of 1.17% copper (1.31% CuEq).
- DDH 17PY034 intersected 232.88 meters of 0.19% copper (0.33% CuEq).
- The results from 17PY033 and previously reported 17PY032, confirm a broad horizon of continuous, higher grade mineralization over 400 meters long from 17PY032 to historical drill hole 11PY016.
- Results from the higher grade portions of these holes are not falling within the resource envelope of the historical mineral estimate (SRK 2013).
- The Main Zone is still open laterally and to depth.
- No deleterious chemical elements such as arsenic, antimony or selenium are present in significant levels

The 2017 drilling program, comprising 3,690 meters in thirteen diamond drill holes, was designed to verify the extensions of known mineralization within the deposit and to validate the existing block model established by the historical resource estimate (SRK, June 2013). [Detailed maps and cross sections can be found here](#) (click). Diamond drill holes 17PY031 and 17PY032 were previously reported ([October 5, 2017](#)).

Drill Hole 17PY033

Located in the Main Zone, DDH 17PY033 was drilled to a depth of 375 meters and confirmed the existence of significant copper mineralization associated with the main quartz diorite porphyry intrusion as reported in DDH 11PY016 located 150 meters to the East. The contact between the hornfels and the clay altered quartz diorite porphyry returned a broad interval yielding over 1% copper. Mineralization is dominantly chalcopyrite with chalcocite, disseminated throughout the stratigraphic sequence. View table for detailed results.

From (m)	To (m)	Width (m)	Cu (%)	Mo (%)	Au (g/t)	CuEq (%)
64	364	300	0.53	0.02	0.12	0.65
<i>including</i>						
284.68	325.53	40.85	1.17	0.01	0.16	1.31

Note: The copper equivalent (CuEq) values in all the tables in this press release were calculated based on estimated prices of US\$2.75/lb of copper, US\$1200/oz of gold and US\$7.25/lb of molybdenum. No metallurgical tests were done. Metal recovery is unknown and was not taken into account. True width of intervals is yet to be defined.

Drill Hole 17PY034

Located in the North Zone between historical holes DDH 11PY004 and QP-11, DDH 17PY034 was drilled to a depth of 239 meters. Hornfels intruded by numerous porphyry dykes hosts continuous copper mineralization with higher molybdenum grades than typically observed elsewhere in the deposit. The weighted average grade of the entire hole returns 0.19% Cu over 232.88 meters. Near-surface mineralization is mainly composed of disseminated chalcopyrite and molybdenite with chalcocite.

From (m)	To (m)	Width (m)	Cu (%)	Mo (%)	Au (g/t)	CuEq (%)
7	239.88	232.88	0.19	0.04	0.06	0.33
<i>including</i>						
215	235	20	0.26	0.04	0.07	0.40

Quality Control

All the core samples collected during the 2017 drilling program are pulverized at the ALS Fairbanks facilities then pulps are sent to ALS Minerals Laboratories in Reno, NV. All pulps are analyzed by a 4 acid multi-element analysis for 61 elements by ICP-AES method and assayed for Au by standard atomic absorption spectrometry (Au-AA23) following the fusion by fire-assay of a 30 gram sample. Samples returning copper values higher than 1% are re-analyzed in Vancouver by ICP-AES following a four-acid digestion and those exceeding 1 g/t gold by gravimetric finish (Au-GRA21). Standards, blanks and duplicates were inserted every 20 samples consistent with industry best practices then revised by a qualified person using a Quality Assurance/Quality Control program before calculating the intervals.

Item 6 Reliance on subsection 7.1(2) of National Instrument 51-102

This report is not being filed on a confidential basis in reliance on subsection 7.1(2) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

The following officer of the Company is knowledgeable about the material change disclosed in this report: Gianni Kovacevic, Executive Chairman, Tel: (604) 889-0852

Item 9 Date of Report

October 23, 2017