



## **SAN ANGELO OIL LIMITED APPOINTS NEW CFO**

**July 29, 2016 – Vancouver, British Columbia – San Angelo Oil Limited (TSX-V: SAO)** (“**San Angelo**” or the “**Company**”) is pleased to announce that Dela Salem will succeed Danny Lee as Interim Chief Financial Officer. Mr. Lee will continue in his capacity as a Director of the Company.

Ms. Salem is a professional accountant with over five years of accounting experience with private and public companies focusing on financial reporting, regulatory compliance, internal control and corporate finance activities. Ms. Salem’s experience includes financial reporting for Canadian listed companies with international subsidiaries. Ms. Salem holds a Bachelor of Business Administration from Simon Fraser University and is a Chartered Professional Accountant, CPA.

FOR FURTHER INFORMATION, PLEASE CONTACT:

Eileen Au, Interim Chief Executive Officer

San Angelo Oil Limited

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*Neither the TSX Venture Exchange nor its Regulation Services Provider (as such term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*