

Cabral Gold Announces Appointment of Mark Smith to the Executive Chairman of the Board

Vancouver, British Columbia--(Newsfile Corp. - May 7, 2018) - **Cabral Gold Inc. (TSXV: CBR) ("Cabral" or the "Company")** is pleased to announce the appointment of P. Mark Smith as the Executive Chairman of the Board of Directors for the Company. He has more than 40 years of experience in the industry with expertise ranging from exploration, mining, research, advising, and arranging financings.

Mr. Smith started his career as a geologist in the mining and exploration industry and throughout his career became a Senior Mining Analyst and later a Managing Director Investment Banker. He spent 20 years working for several mining companies including Cominco, and the Mineral Deposits Section of the Ontario Geological Survey before transitioning into the brokerage industry in 1997. For the next 11 years he worked as a mining analyst with Marleau-Lemire, C.M. Oliver, First Associates, and Dundee Securities, specializing in gold. Over the next decade Mr. Smith was an investment banker with Dundee Securities, Stifel Nicolas, and M Partners where he provided financial, technical, marketing, general corporate, and strategic advice as well as arranged financing for private and public companies in the mining and exploration sector. From the mid 1990's Mr. Smith served on the PDAC technical committee responsible for the highly successful PDAC convention in Toronto. In 2001 and 2002 he was Chairman of the convention, and remained as a Director of the PDAC until 2005. Mr. Smith has B.Sc. and M.Sc. degrees in Earth Science from University of Waterloo.

Mr. Smith will provide assistance and advice to the company on a day-to-day basis on technical, corporate, general and financial strategies, together with planning and implementation.

In order to facilitate Mr. Smith's appointment, Don Njegovan has tendered his resignation from the Board as Chairman. The Board thanks Don for the significant contributions he has made to advancing Cabral Gold Inc.

Alan Carter, President & CEO commented "we are very pleased that Mark has agreed to join the Board of Cabral and to serve in an executive role. We believe that his deep technical and extensive capital markets experience will have a very positive impact on the growth of our Company going forward. We look forward to working together with Mark and the team in realising the enormous potential of the Cuiú Cuiú project in Brazil."

About Cabral Gold Inc.

The Company is a junior resource company and is engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil. The Company owns the Cuiú Cuiú gold project located in the Tapajós Region within the state of Para in northern Brazil.

The Tapajós Gold Province is the site of the largest gold rush in Brazil's history. Cuiú Cuiú was the largest garimpo in the Tapajós and produced an estimate 2Moz of placer gold historically. Previous work at Cuiú Cuiú has identified a gold-in-soil anomaly that extends for 18km and established historic Indicated resources of 3.4Mt @ 1.0g/t gold (for 0.1Moz) and Inferred resources of 31Mt @ 1.2g/t gold (for 1.2Moz) on stockwork-style mineralization at the Central and Moreira Gomes targets.

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Forward-looking Statements

This news release contains certain forward-looking information and forward-looking statements within the meaning of applicable securities legislation (collectively "forward-looking statements"). The use of the words "will", "expected" and similar expressions are intended to identify forward-looking statements. These statements involve known and unknown risks, uncertainties and other factors that may cause actual results or events to differ materially from those anticipated in such forward-looking statements. Such forward-looking statements should not be unduly relied upon. This news release contains forward-looking statements and assumptions pertaining to the following: strategic plans and future operations, and results of exploration. Actual results achieved may vary from the information provided herein as a result of numerous known and unknown risks and uncertainties and other factors. The Company believes the expectations reflected in those forward-looking statements are reasonable, but no assurance can be given that these expectations will prove to be correct.