

Cabral Gold Announces Commencement of Initial Diamond Drilling at the Cuiú Cuiú Project, Brazil

Vancouver, British Columbia--(Newsfile Corp. - January 21, 2019) - Cabral Gold Inc. (TSXV: CBR) (OTC Pink: CBGZF) ("Cabral" or the "Company") is pleased to announce the commencement of its initial diamond drill program at the Cuiú Cuiú project in northern Brazil.

The objective of the drilling program is to test several priority targets which have returned high grade gold values on surface (see press releases dated 21st March 2018, 19th June 2018 and 19th July 2018). A total of nine separate targets are scheduled for drilling, of which six targets have never been previously drill tested. A minimum of 2,400m and 20 holes are planned.

About Cabral Gold Inc.

Cabral is a junior resource company engaged in the identification, exploration and development of mineral properties, with a primary focus on gold properties located in Brazil. The Company owns the Cuiú Cuiú gold project, which covers the largest of the historical placer gold camps in the Tapajós region of northern Brazil, having yielded an estimated 2MMoz of gold from the overall 20-30MMoz gold produced during the Tapajós gold rush. Placer workings cover over 850ha on the property but are largely exhausted. The few remaining artisanal workers now process gold from palaeo-valley placer deposits and in places exploit high-grade gold mineralization from quartz veins in saprolite (shallow highly weathered bedrock). In mid-2018, Cabral reported an updated NI 43-101 Mineral Resource Estimate totalling 5.9MM tonnes grading 0.9 g/t Au (Indicated) and 19.5MM tonnes grading 1.2 g/t Au (Inferred), or 0.2MM ounces and 0.8MM ounces of gold, respectively. That estimate was based on four deposits drilled prior to the cessation of exploration in 2012. The Company's current program is designed to improve understanding and expand existing prospects, evaluate newly identified discoveries, prioritize drill targets, and to build upon the existing resource inventory.

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