

HEMOSTEMIX INC.

HEMOSTEMIX ANNOUNCES RESULTS OF ANNUAL AND SPECIAL MEETING

September 9, 2016, Calgary, Alberta - Hemostemix Inc. ("Hemostemix" or the "Company") (TSX VENTURE: HEM) (OTCQX: HMTXF) announces the results from its 2016 Annual and Special Meeting of Shareholders. At the meeting, the shareholders approved fixing the number of directors at four, elected the following to serve as board members until the next annual election of directors: Robert J. Bard, Robert L. Buckler, Angus Jenkins, and Victor Redekop, and approved the appointment of MNP LLP, as the Company's auditor for the ensuing year. In addition, the rolling Stock Option Plan, the Advanced Notice By-law and the Enhanced Quorum By-law were approved.

ABOUT HEMOSTEMIX INC.

Hemostemix is a public clinical-stage biotechnology company that develops and commercializes innovative blood-derived cell therapies for medical conditions not adequately addressed by current treatments. It is the first clinical-stage biotech company to test a stem-cell therapy in an international, multicenter, phase 2 clinical trial for patients with critical limb ischemia (CLI), a severe form of peripheral artery disease (PAD) caused by reduced blood flow to the legs. The phase 2 trial targets a participant's diseased tissue with proprietary cells grown from his or her blood that are capable of supporting the formation of new blood vessels. The Company recently received FDA clearance to commence clinical trials in the United States.

Hemostemix Inc. is traded on the TSX Venture Exchange under the trading symbol HEM and on the OTCQX® Best Market under the trading symbol HMTXF. For more information, visit hemostemix.com or email office@hemostemix.com.

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FORWARD-LOOKING STATEMENTS

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