VIER CAPITAL CORP.

Interim Financial Statements
(Unaudited)

For the Period Ended March 31, 2016

Under National Instrument 51-102, Part 4, subsection 4.3(3)(a), if an auditor has not performed a review of the interim financial statements, the statements must be accompanied by a notice indicating that the financial statements have not been reviewed by an auditor.

The interim financial statements of VIER Capital Corp. for the three-months ended March 31, 2016 have not been reviewed by the auditors of the Corporation.

VIER Capital Corp.

Interim Statements of Financial Position
(Unaudited)
(In Canadian $)

	Note	As at March 31, 2016	As at December 31, 2015
ASSETS			
Current			
Cash		$ 372,474	$ 402,583
Prepaids		6,505	3,000
		$ 378,979	$ 405,583
LIABILITIES & SHAREHOLDERS' EQUITY			
Current Liabilities			
Accounts payable and accruals		$ 69,430	$ 7,000
Shareholders' Equity			
Share capital	**6**	399,403	399,403
Contributed surplus		63,549	63,549
Deficit		(153,403)	(64,369)
		309,5494	398,853
		$ 378,979	$ 405,583

See accompanying notes to consolidated interim financial statements

VIER Capital Corp.

Interim Statements of Operations and Comprehensive Loss
(Unaudited)
(In Canadian $)

	Three Months Ended March 31, 2016	Three Months Ended March 31, 2015
Expenses		
Professional fees	$ 81,811	$ -
Transfer agent	3,989	-
Insurance	1,500	-
Office	901	171
Travel	839	-
Stock exchange costs	455	
Interest income	(464)	-
	89,034	171
Loss and comprehensive income (loss)	89,034	171
Deficit, beginning of period	64,369	-
Deficit, end of period	$ 153,403	$ 171
Income (loss) per share		
Basic and diluted	$ 0.0004	$ 0.0004

See accompanying notes to consolidated interim financial statements

VIER Capital Corp.

Interim Statements of Changes in Equity
(Unaudited)
(In Canadian $)

	Share Capital	(Deficit)	Contributed Surplus	Total
Balance, January 1, 2014	$ 192,500	$ -	$ -	$ 192,500
Loss for the period		(171)		(171)
Balance, March 31, 2015	$ 192,500	$ (171	$ -	$ 192,329
Balance, January 1, 2016	$ 399,403	$ (64,368)	$ 63,549	$ 398,583
Loss for the period	-	(89.034)	-	(89,034)
Balance, Mar 31, 2016	$ 399,403	$ (153,402)()	63,549	$ 309,549

See accompanying notes to consolidated interim financial statements

VIER Capital Corp.

Interim Statements of Cash Flows
(Unaudited)
(In Canadian $)

	Three-Months Ended March 31, 2016	Three-Months Ended March 31, 2015
Cash Provided By (Used For)		
Operating Activities		
Loss for the period	$ (89,034)	$ (171)
Item not affecting cash		
Net change in accounts payable	62,430	(62)
Net change in prepaids	(3,505)	-
	(31,109)	(233)
Investing Activities		
Payment of Deferred Finance Costs	-	(31,845)
(Decrease) in Cash	(31,109)	(32,078)
Cash, beginning of period	402,583	160,009
Cash, end of period	$ 372,474	$ 127,931
Supplemental Cash Flow Information		
Income taxes paid	$ -	$ -
Interest income received	464	-
Interest expense paid	-	-

See accompanying notes to interim financial statements

1. Incorporation and operations

Vier Capital Corp. (the "Company") was incorporated under the laws of the Province of Alberta on September 23, 2014. The Company is classified as a Capital Pool Corporation as defined in Policy 2.4 of the TSX Venture Exchange (the "Exchange"). The principal business of the Company will be to identify and evaluate assets or businesses with a view to potentially acquire them or an interest therein by completing a purchase transaction, by exercising of an option or by any concomitant transaction. The purpose of such an acquisition is to satisfy the related conditions of a qualifying transaction under the Exchange rules. The address of the registered office is 1900, 520 3rd Avenue SW Calgary, Alberta.

Where an acquisition or participation is warranted, additional funding may be required. The ability of the Company to fund its potential future operations and commitments is dependent upon the ability of the Company to obtain additional financing.

There is no assurance that the Company will identify a business or asset that warrants acquisition or participation within the time limitations permissible under the policies of the Exchange, at which time the Exchange may suspend or de-list the Company's shares from trading.

2. Basis of preparation

Statement of compliance

The Company prepares its financial statements in accordance with Canadian generally accepted accounting principles ("GAAP") as set out in the Handbook of the Canadian Institute of Chartered Accountants ("CICA Handbook"), which requires publicly accountable enterprises to prepare their financial statements using International Financial Reporting Standards ("IFRS") applicable to a going concern.

These interim consolidated financial statements have been prepared under the historical cost convention in accordance with IFRS applicable to the preparation of interim financial statements, IAS 34-Interim Financial Reporting. The interim consolidated financial statements should be read in conjunction with the annual financial statements for the fiscal year ended December 31, 2015.

The policies applied in these interim consolidated financial statements are based on IFRS issued and effective as of May 12, 2016, the date the Board of Directors approved these statements. The interim consolidated financial statements have been prepared, for all periods presented, following the same accounting policies and methods of computation as described in Note 3 to the annual consolidated financial statements for the fiscal year ended December 31, 2015.

Basis of measurement

These financial statements are stated in Canadian dollars and were prepared on a going concern basis, under the historical cost convention.

Use of estimates and judgments

The preparation of financial statements in conformity with IFRS requires management to make judgments, estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Although these estimates are based on management's best knowledge of the amount, event or actions, actual results ultimately may differ from those estimates.

(In Canadian $)

3. Significant accounting policies

Unless otherwise noted, the revised standards and amendments as disclosed in Note 3 of the December 31, 2015 annual consolidated financial statements are effective for annual periods beginning January 1, 2016.

4. Cash

The proceeds raised from the issuance of share capital may only be used to identify and evaluate assets or businesses for future investment, with the exception that not more than the lesser of 30% of the gross proceeds and $210,000 may be used to cover prescribed costs of issuing the common shares or administrative and general expenses of the Company. These restrictions may apply until completion of a Qualifying Transaction by the Company as defined under the policies of the Exchange.

5. Deferred financing costs

Deferred financing costs, consisting of professional and agency fees, are incurred for the public offering (Note 9). They will be charged against share capital upon the issuance of the shares or written off if the public offering is not completed.

6. Share capital

Authorized

Unlimited number of voting Common Shares, without nominal or par value

Unlimited number of non-voting Preferred Shares, without nominal or par value

Issued Common Shares

	Number of Shares	$
At incorporation	-	-
Issued for cash to directors and officers(i)	**3,850,000**	**192,500**
As at March 31, 2015	**3,850,000**	**192,500**
Issued on Initial Public Offering (ii)	**3,500,000**	**350,000**
Share Issue Costs (ii)	**-**	**(143,097)**
As at March 31, 2016	**7,350,000**	**399,403**

i) On September 23, 2014, the Company issued 3,850,000 common shares to directors of the Company at a price of $0.05 per share. All 3,850,000 common shares are subject to an escrow agreement.

ii) On April 30, 2015, the Company successfully completed its initial public offering raising gross proceeds of $350,000 on the issuance of 3,500,000 common shares. The agent received a cash commission of 10% of the gross proceeds of the offering, an agent's fee of $10,000 and an option to purchase 350,000 shares at a price of $0.10 for a period of 24 months from the date of the listing valued at $16,722 using the Black-Scholes pricing model (Note 8). The Company incurred total share issue costs of $143,097, including the $115,250 deferred financing cost (Note 5), which have been applied against share capital.

Escrow

The Company has 3,850,000 common shares subject to an escrow agreement whereby 10% of the shares will be released upon completion and approval of the Company's qualifying transaction. An additional 15% of the escrowed common shares will be released on each six month anniversary thereafter unless otherwise permitted by the Exchange. Common shares issued upon the exercise of options held by officers and directors are subject to the same escrow conditions. Common shares issued upon the exercise of the Agent's options are restricted such that only 50% of the issued shares on exercise of such options may be sold prior to the Company completing a qualifying transaction. These 3,850,000 shares, which are considered contingently issuable until the Company completes a Qualifying Transaction, are not considered to be outstanding for purposes of the loss per share calculation.

Stock options

The Company has adopted an incentive stock option plan which provides that the Board of Directors of the Company may from time to time, in its discretion, and in accordance with the Exchange requirements, grant to directors, officers, employees and consultants to the Company, non-transferable options to purchase Common Shares, provided that the number of Common Shares reserved for issuance will not exceed 10% of the issued and outstanding Common Shares. However, other than in connection with a Qualifying Transaction, during the time that the Company is a CPC, the aggregate number of Common Shares issuable upon exercise of all options granted under the Option Plan shall not exceed 10% of the Common Shares of the Company issued and outstanding at the closing of the Company's initial public offering. Such options will be exercisable for a period of up to ten years from the date of grant.

7. Capital disclosures

The Company's capital consists of share capital. The Company's objective for managing capital is to maintain sufficient capital to identify, evaluate and complete an acquisition or other transaction as disclosed in Note 1.

The Company sets the amount of capital in relation to risk and manages the capital structure and makes adjustments to it in light of changes to economic conditions and the risk characteristics of the underlying assets.

The Company's objectives when managing capital are:

i. to maintain a flexible capital structure, which optimizes the cost of capital at acceptable risk; and

ii. to maintain investor, creditor and market confidence in order to sustain the future development of the business.

The Company is not subject to any externally or internally imposed capital requirements at year end.

8. Financial instruments

The Company, as part of its operations, carries financial instruments consisting of cash and accounts payable and accruals. It is management's opinion that the Company is not exposed to significant credit, interest, or currency risks arising from these financial instruments except as otherwise disclosed.

Fair value

Fair value represents the price at which a financial instrument could be exchanged in an orderly market, in an arm's length transaction between knowledgeable and willing parties who are under no compulsion to act. The Company classifies the fair value of the financial instruments according to the following hierarchy based on the amount of observable inputs used to value the instrument.

Level 1: Fair value measurements are those derived from quoted prices (unadjusted) in the active market for identical assets or liabilities.

Level 2: Fair value measurements are those derived from inputs other than quoted prices that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (derived from prices).

Level 3: Fair value measurements are those derived from valuation techniques that include inputs for the asset or liability that are not based on observable market data.

The fair value of cash is determined on level 1 inputs. The carrying amount of cash and accounts payable and accruals approximates their fair value due to the short-term maturities of these items.

Credit Risk

Credit risk is the risk of loss associated with the counterparty's inability to fulfill its payment obligations. The Company believes it has no significant credit risk.

Liquidity Risk

The Company's approach to managing liquidity risk is to ensure that it will have sufficient liquidity to meet liabilities when due. As at March 31, 2016, the Company had a cash balance of $372,474 to settle obligations of $69,430. All of the Company's financial liabilities have contractual maturities of 30 days or are due on demand and are subject to normal trade terms.

Market Risk

Market risk is the risk of loss that may arise from changes in market factors such as interest rates, foreign exchange rates, and commodity and equity prices.

i. Interest rate risk

The Company has cash balances and no interest-bearing debt

ii. Foreign currency risk

The Company does not have assets or liabilities in foreign currency.