



Restaurant Brands International Inc. Announces Adoption of Share Repurchase Authorization and Commencement of Normal Course Issuer Bid

Oakville, Ontario – August 4, 2016 – Restaurant Brands International Inc. (TSX/NYSE: QSR, TSX: QSP) (“RBI”) announced today that its Board of Directors has approved a share repurchase authorization (the “Repurchase Authorization”) pursuant to which RBI may purchase up to US\$300 million of its common shares over the next 5 years. Repurchases under the Repurchase Authorization will be made in the open market or through privately negotiated transactions, in each case in accordance with applicable securities laws.

Pursuant to the Repurchase Authorization, RBI has filed, and the Toronto Stock Exchange (the “TSX”) has accepted, notice of RBI’s intention to commence a normal course issuer bid (the “NCIB”) for its common shares (“Common Shares”). The TSX notice provides that RBI may, during the 12-month period commencing August 8, 2016 and ending on August 7, 2017, purchase up to 18,085,962 Common Shares, representing approximately 10% of its public float of 180,859,628 Common Shares as of July 25, 2016 (a total of 233,803,436 Common Shares were issued and outstanding as of such date). Purchases under the NCIB will be made through the facilities of the TSX, the New York Stock Exchange (the “NYSE”) and/or other exchanges and alternative Canadian or foreign trading systems, if eligible, or by such other means as may be permitted by the TSX and/or the NYSE under applicable law. Purchases under the Repurchase Authorization made on the TSX will be made in compliance with the rules of the TSX at a price equal to the market price at the time of purchase or such other price as may be permitted by the TSX. In accordance with TSX rules, any daily repurchases (other than pursuant to a block purchase exception) on the TSX under the NCIB are limited to a maximum of 108,222 Common Shares, which represents 25% of the average daily trading volume on the TSX of 432,891 for the six months ended July 31, 2016. Purchases under the Repurchase Authorization made on the NYSE will be made in compliance with Securities and Exchange Commission Rule 10b-18 and the U.S. federal securities laws.

RBI believes that the market price of Common Shares could be such that their purchase may be an attractive and appropriate use of corporate funds. Decisions regarding the amount and the timing of future purchases of Common Shares will be based on market conditions, share price and other factors. RBI may elect to modify, suspend or discontinue the Repurchase Authorization, and its NCIB, at any time. Repurchases under the Repurchase Authorization will be funded using RBI’s cash resources and all shares repurchased will be cancelled.

About Restaurant Brands International Inc.

Restaurant Brands International Inc. (“RBI”) is one of the world's largest quick service restaurant companies with more than \$23 billion in system-wide sales and over 19,000 restaurants in more than 100 countries and U.S. territories. RBI owns two of the world's most prominent and iconic quick service restaurant brands – TIM HORTONS® and BURGER KING®. These independently operated brands have been serving their respective guests, franchisees and communities for over 50 years. To learn more about RBI, please visit the company's website at www.rbi.com.

Contacts**Investors**

Andrea John, Investor Relations

investor@rbi.com

Media

Patrick McGrade, Communications and Corporate Affairs

media@rbi.com

Forward-Looking Statements

This press release includes forward-looking statements and information, which reflect management's current beliefs and expectations regarding future events and operating performance and speak only as of the date hereof. These forward-looking statements are not guarantees of future performance and involve a number of risks and uncertainties. These forward-looking statements include statements about RBI's expectations and belief regarding its normal course issuer bid purchases. The factors that could cause actual results to differ materially from RBI's expectations are detailed in filings of RBI with the Securities and Exchange Commission and applicable Canadian securities regulatory authorities, such as its annual and quarterly reports and current reports on Form 8-K, and include the following: risks related to RBI's ability to successfully implement its domestic and international growth strategy; and risks related to RBI's ability to compete domestically and internationally in an intensely competitive industry. Other than as required under US federal securities laws or Canadian securities laws, we do not assume a duty to update these forward-looking statements, whether as a result of new information, subsequent events or circumstances, change in expectations or otherwise.