



CSE: ACM
FF: 711

CORPORATE UPDATE: CONSOLIDATION

Delta, British Columbia, July 7, 2017/Acana Capital Corp. [CSE:ACM/FF:711] (the "Company" or "Acana") announces it will proceed with a consolidation of its issued and outstanding shares on a 2.1 old for 1 new basis.

The Company has determined that this share consolidation is necessary in order for the Company to complete future financings. A further press release will be issued announcing the date the stock will commence trading on a consolidated basis.

ON BEHALF OF THE BOARD

Sonny Janda

Director

Certain statements contained in this release may constitute "forward-looking statements" or "forward-looking information" (collectively "forward-looking information") as those terms are used in the Private Securities Litigation Reform Act of 1995 and similar Canadian laws. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated", "anticipates" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on the Company's current belief or assumptions as to the outcome and timing of such future events. Actual future results may differ materially. In particular, this release contains forward-looking information relating to the business of the Company, the Property, financing and certain corporate changes. The forward-looking information contained in this release is made as of the date hereof and the Company is not obligated to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.

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CSE has not reviewed this news release and do not accept responsibility for the adequacy or accuracy of the content of this news release.