Form 51-102F3
Material Change Report

Item 1 Name and Address of Company

Zeus North America Mining Corp. (the **“Company”**)
Suite 1100 - 1199 West Hastings Street
Vancouver, BC V6E 3T5

Item 2 Date of Material Change

April 30, 2026

Item 3 News Release

A news release was disseminated on April 24, 2026 through the facilities of Newswire.

Item 4 Summary of Material Change

The Company’s board approved and authorized a consolidation of the Company’s issued and outstanding shares on a two old for one new basis (the “**Consolidation**”).

The Consolidation was effected after the close of trading on April 29, 2026.

Item 5 Full Description of Material Change

On April 30, 2026, the Company completed the Consolidation.

As a result, the Company’s shares currently outstanding were consolidated to 46,603,749 shares. No fractional shares were issued as a result of the Consolidation. Instead, all fractional shares were rounded to the nearest whole share. The Company’s outstanding stock options and share purchase warrants were adjusted upon completion of the Consolidation on the same basis.

The Company did not change its name or seek a new stock trading symbol from the Exchange in connection with the Consolidation. The Company’s shares continue to trade under the symbol “ZEUS”. The new CUSIP for the post-Consolidation shares is 98956B202 and the new ISIN is CA98956B2021.

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

This Report is not being filed on a confidential basis in reliance on subsection 7.1(2) or (3) of National Instrument 51-102.

Item 7 Omitted Information

No information has been omitted on the basis that it is confidential information.

Item 8 Executive Officer

Lawrence Cheung is knowledgeable about the material change and the Report and may be contacted (604) 806-0626.

Item 9 Date of Report

May 2, 2026