

Fabled Silver Gold Corp.

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TSX-V: FCO

www.fabledsilvergoldcorp.com



November 10, 2021

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FABLED SILVER GOLD FILES AMENDED TECHNICAL REPORTS

Vancouver, British Columbia – Fabled Silver Gold Corp. (“Fabled” or the “Company”) (TSXV: FCO; OTCQB: FBSGF, and FSE: 7NQ) reports that it has filed amended technical reports entitled:

- (i) "NI 43-101 Technical Report: Preliminary Economic Assessment Santa Maria Project Parral, Chihuahua, Mexico (Amended)" (the "Santa Maria Amended Technical Report") effective December 2, 2020 and signed November 8, 2021; and
- (ii) "Amended Technical Report on The Muskwa Project, Liard Mining Division British Columbia, Canada" (the "Muskwa Amended Technical Report") effective July 6, 2021 and signed November 2, 2021.

Each of the Santa Maria Amended Technical Report and Muskwa Amended Technical Report address comments raised by the British Columbia Securities Commission (the "BCSC") in the course of a review. Neither the Santa Maria Amended Technical Report nor the Muskwa Amended Technical Report contain material differences to the original technical reports (i) in respect of the Santa Maria property dated December 2, 2020 and filed on SEDAR on December 4, 2020 and (ii) in respect of the Muskwa Property dated July 6, 2021 and filed on SEDAR on October 1, 2021.

The Mineral Resources and conclusions and recommendations provided in the original report on the Santa Maria Property all remain unchanged.

Each of the Santa Maria Amended Technical Report and Muskwa Amended Technical Report was prepared in accordance with the Canadian Securities Administrators' National Instrument 43-101 - Standards of Disclosure for Mineral Projects as well as with the Canadian Institute of Mining, Metallurgy and Petroleum's "CIM Definition Standards For Mineral Resources and Reserves, Definitions and Guidelines" ("CIM Standards").

Copies of the Amended Technical Reports are available on SEDAR (www.sedar.com) and the Company's website (www.fabledsilvergoldcorp.com).

About Fabled Silver Gold Corp.

Fabled is focused on acquiring, exploring and operating properties that yield near-term metal production. The Company has an experienced management team with multiple years of involvement in mining and exploration in Mexico. The Company's mandate is to focus on acquiring precious metal properties in Mexico with blue-sky exploration potential.

The Company has entered into an agreement with Golden Minerals Company (NYSE American and TSX: AUMN) to acquire the Santa Maria Property, a high-grade silver-gold property situated in the center of the Mexican epithermal silver-gold belt. The belt has been recognized as a significant metallogenic province, which has reportedly produced more silver than any other equivalent area in the world.

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About Fabled Copper Corp.

Fabled Copper is a wholly owned subsidiary of the Company whose primary interest is in exploring the Muskwa copper Project located in Northern British Columbia.

The Company is in the process of spinning out Fabled Copper by distributing the shares it holds in Fabled Copper to the shareholders of the Company through a statutory plan of arrangement. Concurrently Fabled Copper is applying to list its common shares on the Canadian Securities Exchange following completion of the Arrangement.

Mr. Peter J. Hawley, President and C.E.O.

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The technical information contained in this news release has been approved by Peter J. Hawley, P.Geo. President and C.E.O. of Fabled, who is a Qualified Person as defined in National Instrument 43-101 - Standards of Disclosure for Mineral Projects.

Neither the TSX Venture Exchange nor its Regulations Service Provider (as that term is defined in the policies of the TSX Venture Exchange) does accept responsibility for the adequacy or accuracy of this news release.

Certain statements contained in this news release constitute "forward-looking information" as such term is used in applicable Canadian securities laws. Forward-looking information is based on plans, expectations and estimates of management at the date the information is provided and is subject to certain factors and assumptions, including, that the Company's financial condition and development plans do not change as a result of unforeseen events and that the Company obtains any required regulatory approvals.

Forward-looking information is subject to a variety of risks and uncertainties and other factors that could cause plans, estimates and actual results to vary materially from those projected in such forward-looking information. Some of the risks and other factors that could cause results to differ materially from those expressed in the forward-looking statements include, but are not limited to: impacts from the coronavirus or other epidemics, general economic conditions in Canada, the United States and globally; industry conditions, including fluctuations in commodity prices; governmental regulation of the mining industry, including environmental regulation; geological, technical and drilling problems; unanticipated operating events; competition for and/or inability to retain drilling rigs and other services; the availability of capital on acceptable terms; the need to obtain required approvals from regulatory authorities; stock market volatility; volatility in market prices for commodities; liabilities inherent in mining operations; changes in tax laws and incentive programs relating to the mining industry; as well as the other risks and uncertainties

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applicable to the Company as set forth in the Company's continuous disclosure filings filed under the Company's profile at www.sedar.com. The Company undertakes no obligation to update these forward-looking statements, other than as required by applicable law.