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## **RYU Apparel Closes \$2.25M Non-Brokered Private Placement**

**Vancouver, BC – June 22, 2017** – RYU Apparel Inc. (“**RYU**” or the “**Company**”) (TSX VENTURE: RYU & Frankfurt Stock Exchange: RYA), creator of tailored innovation for the urban athlete, is pleased to announce that it has closed a non-brokered private placement financing, which consisted of 25,031,570 units (each, a “**Unit**”) at a price of \$0.09 per Unit for gross proceeds of \$2,252,841.30. Each Unit consists of one common share and one share purchase warrant (each, a “**Warrant**”). Each Warrant entitles the holder to purchase one additional common share at a price of \$0.135 per common share for a period of two years from the closing of the financing.

No finder’s fees are payable by the Company for the private placement financing.

All securities issued in the financing are subject to a statutory hold period expiring four months and one day after June 22, 2017.

The net proceeds of the financing are intended to be used to fund store expansion, purchase inventory, repayment of short-term advances and for general corporate purposes.

The Company intends to proceed with its short form prospectus financing, which was disclosed in its news release dated May 24, 2017.

The securities described herein have not been registered under the *United States Securities Act of 1933*, as amended (the “**U.S. Securities Act**”), and may not be offered or sold in the United States or to, or for the account or benefit of, U.S. Persons (as defined in Regulation S under the U.S. Securities Act) absent registration or an applicable exemption from the registration requirements. This news release shall not constitute an offer to sell or a solicitation of an offer to buy nor shall there be any sale of the securities in any jurisdiction where such offer, solicitation, or sale would be unlawful.

For regular updates on RYU Apparel visit: <http://ryu.com>.



### **About RYU**

RYU Apparel Inc. is tailored innovation for the urban athlete. Designed without compromise, RYU engineers apparel and accessories for the fitness and training of the multi-discipline athlete. Created for athletes by athletes, RYU exists to facilitate human performance. For more information, visit: <http://ryu.com>.

On Behalf of the Board

### **RYU APPAREL INC.**

*“Marcello Leone”*

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*This news release contains forward-looking information that involves various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of RYU, such as statements about the use of proceeds of the private placement financing and the short form prospectus financing. There are numerous risks and uncertainties that could cause actual results and RYU's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; (ii) risks inherent in the apparel industry in general; (iii) the inability of RYU to complete the short form prospectus financing at all or on the terms announced; or (iv) the TSX Venture Exchange not approving the short form prospectus financing. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, RYU does not intend to update these forward-looking statements.*



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