

FORM 51-102F3
Material Change Report

1. Name and Address of Company

RYU Apparel Inc. (the “Company”)
1672 West 2nd Avenue
Vancouver, BC V6J 1H4

2. Date of Material Change

June 15, 2020.

3. News Release

The news release was disseminated through BayStreet and Stockwatch on June 15, 2020.

4 Summary of Material Change

The Company announced that further to the Company’s news release dated May 20, 2020, it has issued a total of 4,259,040 common shares at a deemed price of \$0.05 per common share to one creditor pursuant to a certain debt settlement agreement.

5. Full Description of Material Change

5.1 Full Description of Material Change

The Company announced that further to the Company’s news release dated May 20, 2020, it has issued a total of 4,259,040 common shares at a deemed price of \$0.05 per common share to one creditor pursuant to a certain debt settlement agreement.

See Item 4 above and the attached News Release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

Not applicable.

6. Reliance on subsection 7.1(2) of National Instrument 51-102

Not applicable.

7. Omitted Information

None.

8. Executive Officer

Cesare Fazari, Chief Executive Officer of the Board, 1-844-535-2880

9. Date of Report

June 15, 2020.



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OR FOR DISSEMINATION IN THE UNITED STATES**

RYU Apparel Announces Closing of Shares for Debt Transaction

Vancouver, BC – June 15, 2020 – /CNW/ - RYU Apparel Inc. (TSXV: RYU, OTCQB: RYPF) (“**RYU**” or the “**Company**”), creator of urban athletic apparel, announces that further to the Company’s news release dated May 20, 2020, it has issued a total of 4,259,040 common shares at a deemed price of \$0.05 per common share to one creditor pursuant to a certain debt settlement agreement.

For regular updates on RYU Apparel visit: <http://ryu.com>

About RYU

Respect Your Universe is an award winning urban athletic apparel and accessories brand engineered for fitness, performance and lifestyle. Designed without compromise for fit, comfort, and durability, RYU exists to facilitate human performance. For more information, visit: <http://ryu.com>

On Behalf of the Board

RYU APPAREL INC.

“Cesare Fazari”

Cesare Fazari, CEO

1-844-535-2880

Investor Relations

Contact: Anna Brazier

Investor Relations

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