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RYU Apparel Announces Shares for Debt Transaction

Vancouver, BC – November 19, 2020 - RYU Apparel Inc. (TSXV: RYU), ("**RYU**" or the "**Company**"), creator of urban athletic apparel, announces its intention to settle debt in the amount of $28,469 owed by the Company in exchange for the issuance of 291,992 common shares at a deemed price of $0.0975 per share. The proposed debt settlement is subject to the approval of the TSX Venture Exchange.

For regular updates on RYU Apparel visit: http://ryu.com

About RYU

Respect Your Universe is an award winning urban athletic apparel and accessories brand engineered for fitness, performance and lifestyle. Designed without compromise for fit, comfort, and durability, RYU exists to facilitate human performance. For more information, visit: http://ryu.com

On Behalf of the Board

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This press release contains forward-looking information that involves various risks and uncertainties regarding future events. Such forward-looking information can include without limitation statements based on current expectations involving a number of risks and uncertainties and are not guarantees of future performance of RYU, such as statements regarding the proposed shares for debt transaction and Exchange approval thereof. There are numerous risks and uncertainties that could cause actual results and RYU's plans and objectives to differ materially from those expressed in the forward-looking information, including: (i) adverse market conditions; (ii) the inability of RYU to close the shares for debt transaction; or (iii) the Exchange not approving the shares for debt transaction. Actual results and future events could differ materially from those anticipated in such information. These and all subsequent written and oral forward-looking information are based on estimates and opinions of management on the dates they are made and are expressly qualified in their entirety by this notice. Except as required by law, RYU does not intend to update these forward-looking statements.

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