

FORM 51-102F3

MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

LITE ACCESS TECHNOLOGIES INC.

20108 Logan Ave
Langley, BC V3A 4L6

(the "Company")

Item 2. Date of Material Change

November 10, 2022

Item 3. News Release

The news release was issued on November 10, 2022 and filed on the SEDAR website at www.sedar.com.

Item 4. Summary of Material Change

The Company announced a fully subscribed non-brokered private placement financing of \$1,052,000.

Item 5. Full Description of Material Change

The Company announced a fully subscribed non-brokered private placement financing of \$1,052,000 (the "Offering"). The Offering consists of: (i) a private placement of secured convertible debentures ("Debentures") in the principal amount of \$500,000 (the "Debenture Offering"); and (ii) 11,040,000 common shares ("Shares") at \$0.05 per share for gross proceeds of up to \$552,000 (the "Share Offering"). The Offering was subscribed for by insiders and key stakeholders of the Company.

Under the Debenture Offering, the Debentures will be secured under a general security agreement, bear a fixed interest rate of 12% per annum and be due two years from the date of issue (the "Issue Date"). Further, the Debentures will be convertible into common shares of the Company at a conversion ratio of \$0.07 per common share if converted during the period from the Issue Date to the last day of the first anniversary of the Issue Date, and \$0.10 if converted during the period from the first day of the second anniversary of the Issue Date to the last day of the second anniversary of the Issue Date.

The securities issued under the Offering will be subject to restrictions on resale. The proceeds of the Offering will be used for working capital purposes. The Offering is subject to acceptance of the TSX Venture Exchange.

Item 6. Reliance on Subsection 7.1(2) of National Instrument 51-102

Not applicable.

Item 7. Omitted Information

None.

Item 8. Executive Officer

For further information, please contact:

Michael Plotnikoff
Chief Executive Officer
(604) 247-4704

Item 9. Date of Report

November 14, 2022