

Notice of 2023 Annual Meeting

When

Tuesday, May 9, 2023
10:00 a.m. MDT (Mountain Daylight Time)

Where

Virtual meeting by live audio webcast
<https://web.lumiagm.com/485591752>

Items of business at the meeting

The meeting will address the following items of business:

1. Receive Keyera Corp.'s consolidated financial statements for the financial year ended December 31, 2022,
2. Election of our directors,
3. Appointment of Deloitte LLP as our independent auditors,
4. Reconfirm and approve our Shareholder Rights Plan,
5. Hold a non-binding, advisory vote on our approach to executive compensation, and
6. Any other business that may be properly brought before the meeting.

The Board of Directors of Keyera Corp. recommends all shareholders vote **FOR** all resolutions on the business items listed above.

Who can vote?

You are entitled to receive notice of and vote at the meeting if you held Keyera common shares at close of business on March 22, 2023.

Materials

A [Notice of Availability of Proxy Materials for the 2023 Annual Meeting of Shareholders of Keyera Corp.](#) (the *notice*) is being mailed to beneficial shareholders on or about April 3, 2023.

We are providing access to the attached management information circular and annual report via the internet using the Notice and Access system (*notice and access*). These materials, referenced in the notice, are available on our website at www.keyera.com. Information on notice and access is provided at page 9 of the circular.

Voting and proxies

You can vote your shares by using the proxy form or voting instruction form in the materials mailed to you. Information on how to vote your shares at the meeting or appoint someone to serve as your proxyholder and vote your shares on your behalf, is provided starting at page 9 of the circular.

Registered shareholders and appointed proxyholders can participate in the meeting, ask questions, and vote in real time, provided they are connected to the internet and comply with the requirements in the attached circular. Non-registered (or beneficial) shareholders who have not duly appointed themselves as proxyholder may attend the meeting as guests, however, are unable to vote at the meeting.

The Board of Directors has approved the contents of this notice and authorized us to send this information to our shareholders, directors, and auditors.

By order of the Board of Directors,

Dated at Calgary, Alberta this 23rd day of March 2023

KEYERA CORP.

(signed) "Dean Setoguchi"

Dean Setoguchi

President and Chief Executive Officer
Calgary, Alberta