

PROBE GOLD INC.
FORM 51-102F3
MATERIAL CHANGE REPORT

Item 1. Name and Address of Company

Probe Gold Inc.

56 Temperance Street, Suite 1000, Toronto, Ontario M5H 3V5

Item 2. Date of Material Change

April 30, 2025

Item 3. News Release

The News Release was disseminated on April 30, 2025, via GlobeNewswire, and can be found under the Company's profile on SEDAR+ at www.sedarplus.ca.

Item 4. Summary of Material Change

Probe Gold Intersects 12.3 g/t Gold Over 20.7 Metres in Infill Drilling at Novador Project, Quebec

Item 5. Full Description of Material Change

For further information, attached hereto is a copy of the News Release.

Item 6. Reliance on subsection 7.1(2) of National Instrument 51-102

Confidentiality is not requested.

Item 7. Omitted Information

No information has been omitted in respect of the material change.

Item 8. Executive Officer

Seema Sindwani

Vice President of Investor Relations

info@probegold.com

+1.416.777.9467

Item 9. Date of Report

April 30, 2025



NEWS RELEASE – 11/2025 Symbol: TSX: PRB; OTCQB: PROBF Shares Issued 203,957,877

Probe Gold Intersects 12.3 g/t Gold Over 20.7 Metres in Infill Drilling at Novador Project, Quebec

Highlights:

- **Monique Deposit (B & B1 Zones) – Infill drilling returned several high-grade intercepts:**
 - **5.4 g/t Au over 16.4 metres** (cut) (10.7 g/t Au uncut), including 30.5 g/t Au over 5.6 metres
 - **6.7 g/t Au over 20.7 metres** (cut) (12.3 g/t Au uncut)
 - **2.8 g/t Au over 16.5 metres; 4.8 g/t Au over 8.3 metres**
 - **12.8 g/t Au over 19.5 metres** (cut) (13.9 g/t Au uncut), including 42.7 g/t Au over 6.2 metres
- **Monique Deposit (E1, G2, J2, and J3 Zones) – Infill drilling yielded:**
 - 4.0 g/t Au over 7.6 metres
 - 4.1 g/t Au over 6.7 metres
 - 8.1 g/t Au over 4.0 metres, including 27.4 g/t Au over 1.0 metre
- **Monique Deposit (A, I, and M South Zones) – Infill drilling yielded:**
 - 3.4 g/t Au over 8.2 metres, including 8.9 g/t Au over 1.8 metres
 - 1.4 g/t Au over 17.0 metres, including 6.9 g/t Au over 2.0 metres
 - 16.4 g/t Au over 1.5 metres
- **The 50,000-metre infill drilling program has now been completed.**

Toronto, April 30 2025 – PROBE GOLD INC. (TSX: PRB) (OTCQB: PROBF) (“Probe” or the “Company”), is pleased to provide the latest results from the Novador in-fill drill program at Monique on its 100%-owned Novador property (the “**Property**”) located near Val-d’Or, Quebec. The 50,000-metre winter infill drill program, initiated during the fall of 2024, will support the 2025 pre-feasibility study. Results from thirty-three (33) infill drill holes at Monique, totaling 14,045 metres, have returned thick intercepts of significant gold grades at Monique, from deeper infill drilling. (see figure 1 and table of selected drill results below).

David Palmer, President and CEO of Probe, states, “The infill drilling program at Novador continues to yield strong results, confirming the continuity and expanding deeper gold zones at Monique. The results of the winter infill program will be instrumental in supporting ongoing resource conversion and will serve as a cornerstone of the upcoming Pre-Feasibility Study—an important milestone in advancing Novador toward development. We are making significant progress across key fronts, including permitting, resource growth, and mine plan optimization, with efforts focused on consolidating the project into fewer, larger open pits. As a result, we are steadily de-risking the project and enhancing its overall value. Backed by a robust treasury of over \$50 million, we remain firmly committed to positioning Novador as a premier gold development project, capable of delivering long-term value across all market conditions. With every step forward, our confidence in Novador’s potential continues to grow, supported by a clear and defined path to production.”

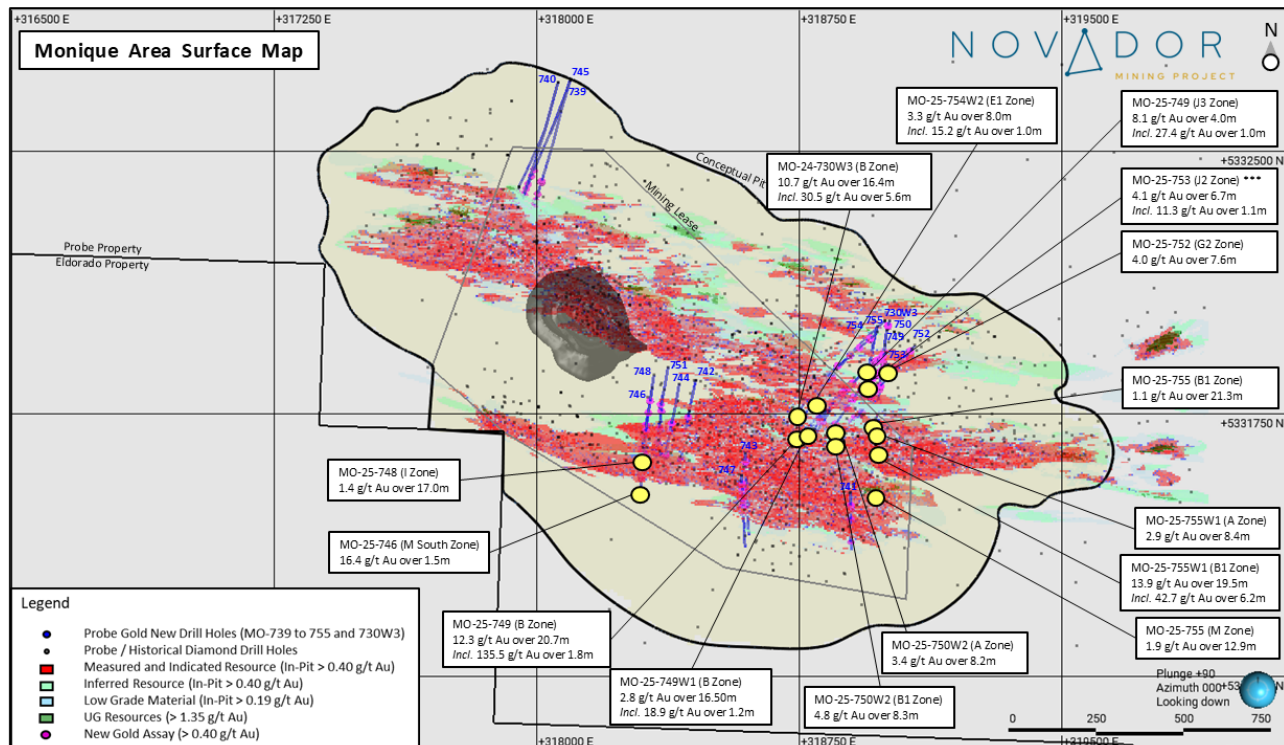
These latest in-fill drilling results are confirming the gold deposit continuity at Monique. Zones at Monique remain open for significant expansion along strike and at depth.

Selected infill drill results from the Monique deposit drilling program are as follows:

Hole Number	From (m)	To (m)	Length (m)	Gold (g/t)	Zone
MO-24-730W3 (Cut)	744.6	761.0	16.4	5.4	B
MO-24-730W3 (Uncut)	744.6	761.0	16.4	10.7	B
including	748.4	754.0	5.6	30.5	B
MO-25-739	771.5	772.5	1.0	10.2	J
MO-25-740	608.5	617.5	9.0	1.4	S2
MO-25-741	92.0	107.0	15.0	1.2	I
including	102.0	105.0	3.0	3.6	I
MO-25-742	429.0	434.0	5.0	2.1	I-FW
MO-25-744W1	394.0	405.1	11.1	2.0	I
including	395.0	398.1	3.1	3.5	I
MO-25-746	550.0	551.5	1.5	16.4	M-South
MO-25-747	179.0	189.0	10.0	1.1	M
MO-25-748	434.0	451.0	17.0	1.4	I
including	448.0	450.0	2.0	6.9	I
MO-25-749	94.0	110.0	16.0	0.7	K6
MO-25-749	358.0	362.0	4.0	8.1	J3
including	358.0	359.0	1.0	27.4	J3
MO-25-749	393.0	394.5	1.5	9.4	G2
MO-25-749 (Cut)	672.0	692.7	20.7	6.7	B
MO-25-749 (Uncut)	672.0	692.7	20.7	12.3	B
including	688.7	690.5	1.8	135.5	B
MO-25-749W1	628.5	645.0	16.5	2.8	B
including	636.5	637.7	1.2	18.9	B
MO-25-750W2	604.5	612.7	8.2	3.4	A
including	609.9	611.7	1.8	8.9	A
MO-25-750W2	721.0	729.3	8.3	4.8	B1
MO-25-751W1	439.0	460.0	21.0	0.7	I
MO-25-752	427.2	434.8	7.6	4.0	G2
MO-25-752	565.1	566.3	1.2	16.2	A2
MO-25-753	34.0	48.5	14.5	1.2	K6 & K7
MO-25-753	238.5	245.2	6.7	4.1	J2
including	239.8	240.9	1.1	11.3	J2
MO-25-753W1	617.0	631.0	14.0	0.7	B
MO-25-754W2	583.0	591.0	8.0	3.3	E1
including	586.0	587.0	1.0	15.2	E1
MO-25-755	576.7	590.0	13.3	1.0	A
MO-25-755	712.0	733.3	21.3	1.1	B1
MO-25-755	804.0	816.9	12.9	1.9	M
MO-25-755W1	562.5	570.9	8.4	2.9	A
MO-25-755W1 (Cut)	696.5	716.0	19.5	12.8	B1
MO-25-755W1 (Uncut)	696.5	716.0	19.5	13.9	B1
including	696.5	702.7	6.2	42.7	B1
MO-25-755W1	792.7	799.1	6.4	1.6	M

(1) All the new analytical results reported in this release and in this table, are presented in core length and cut to 50 g/t Au when needed. True width is estimated between 65 to 95 % of core length. Only grade times thickness above 10.0 g/t Au * m is reported.

Figure 1: Monique Area Surface Map – Monique Gold Trend new drilling results



Mineralization intersected at Monique is mainly associated with deformation zones that cross the deposit at an orientation of 280° – 300° and a 75°- 80° dip to the north. The gold mineralization is defined by a network of quartz/carbonate/albite/±tourmaline veins and veinlets, along with disseminated pyrite hosted in altered and sheared volcanic rocks and altered diorite dykes. Mineralized zones have been defined from surface to a depth of 700 metres and vary in width from several metres to up to 100 metres. Mineralized structures modelled extend laterally up to 2,500 metres. The Monique Gold Trend zones remain open along strike and at depth.

Qualified Person

The scientific and technical content of this press release has been prepared, reviewed, and approved by Mr. Marc Ducharme, P.Geo, Vice President Exploration, who is a "Qualified Person" as defined by National Instrument 43-101 - Standards of Disclosure for Mineral Projects ("NI 43-101").

Quality Control

During the last drilling program, assay samples were taken from the NQ core by sawing the drill core in half, with one-half sent to a certified commercial laboratory and the other half retained for future reference. A strict QA/QC program was applied to all samples, which includes insertion of mineralized standards and blank samples for each batch of 20 samples. The gold analyses were completed by fire-assayed with an atomic absorption finish on 50 grams of materials. Repeats were carried out by fire-assay followed by gravimetric testing on each sample containing 3.0 g/t gold or

more. Total gold analyses (Metallic Sieve) were carried out on the samples which presented a great variation of their gold contents or the presence of visible gold.

About Probe's Novador Project

Since 2016, Probe Gold has been consolidating its land position in the highly prospective Val d'Or East area in the province of Quebec with a district-scale land package of 835 square kilometres that represents one of the largest land holdings in the Val-d'Or mining camp. The Novador project represents one property block of 202 square kilometres that hosts four past producing mines (Beliveau Mine, Bussiere Mine, Monique Mine and Beaufor Mine) and contains 80% of the Company's gold resources in Val-d'Or East. Novador is situated in a politically stable and low-cost mining environment that hosts numerous active producers and mills.

About Probe Gold

Probe Gold Inc. is a leading Canadian company focused on the acquisition, exploration, and development of highly prospective gold properties. The Company is well-funded and dedicated to exploring and developing high-quality gold projects. Notably, it owns 100% of its flagship asset, the multimillion-ounce Novador Gold Project in Quebec, as well as an early-stage Detour Gold Quebec project. Probe controls a large land package of approximately 1835-square-kilometres of exploration ground within some of the most prolific gold belts in Quebec. The Company's recent Novador updated Preliminary Economic Assessment outlines a robust mining plan with an average annual gold production of 255,000 ounces over a 12.6-year mine life.

Val-d'Or properties include gold resources totaling 6,728,600 ounces in the Measured and Indicated category and 3,277,100 ounces in the Inferred category along all trends and deposits.

On behalf of Probe Gold Inc.,

Dr. David Palmer,
President & Chief Executive Officer

For further information:

Please visit our website at www.probegold.com or contact:

Seema Sindwani
Vice-President of Investor Relations
info@probegold.com
+1.416.777.9467

Forward-Looking Statements

Neither TSX Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Exchange) accepts responsibility for the adequacy or accuracy of this release. This News Release includes certain "forward-looking statements" which are

not comprised of historical facts. Forward-looking statements include estimates and statements that describe the Company's future plans, objectives or goals, including words to the effect that the Company or management expects a stated condition or result to occur. Forward-looking statements may be identified by such terms as "believes", "anticipates", "expects", "estimates", "may", "could", "would", "will", or "plan". Since forward-looking statements are based on assumptions and address future events and conditions, by their very nature they involve inherent risks and uncertainties. Although these statements are based on information currently available to the Company, the Company provides no assurance that actual results will meet management's expectations. Risks, uncertainties, and other factors involved with forward-looking information could cause actual events, results, performance, prospects, and opportunities to differ materially from those expressed or implied by such forward-looking information. Forward looking information in this news release includes, but is not limited to, the Company's objectives, goals or future plans, statements, exploration results, potential mineralization, the estimation of mineral resources, exploration and mine development plans, timing of the commencement of operations and estimates of market conditions. Factors that could cause actual results to differ materially from such forward-looking information include, but are not limited to failure to identify mineral resources, failure to convert estimated mineral resources to reserves, the inability to complete a feasibility study which recommends a production decision, the preliminary nature of metallurgical test results, delays in obtaining or failures to obtain required governmental, environmental or other project approvals, political risks, inability to fulfill the duty to accommodate First Nations and other indigenous peoples, uncertainties relating to the availability and costs of financing needed in the future, changes in equity markets, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, capital and operating costs varying significantly from estimates and the other risks involved in the mineral exploration and development industry, an inability to predict and counteract the effects of COVID-19 on the business of the Company, including but not limited to the effects of COVID-19 on the price of commodities, capital market conditions, restriction on labour and international travel and supply chains, and those risks set out in the Company's public documents filed on SEDAR. Although the Company believes that the assumptions and factors used in preparing the forward-looking information in this news release are reasonable, undue reliance should not be placed on such information, which only applies as of the date of this news release, and no assurance can be given that such events will occur in the disclosed time frames or at all. The Company disclaims any intention or obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, other than as required by law.