51-102F3
MATERIAL CHANGE REPORT

Item 1 Name and Address of Company

Global Elsimate Capital Corp. (the "**Company**")
Suite 1200 – 625 Howe Street
Vancouver, BC V6C 2T6

Item 2 Date of Material Change

February 21, 2020

Item 3 News Release

The news release dated February 18, 2020 was disseminated through Stockwatch.

Item 4 Summary of Material Change

The Company announced the that it had completed a non-brokered private placement for gross proceeds of $750,000 through the issuance of 25,000,000 units (each, a "**Unit**") of the Company at a price of $0.03 per Unit. Each Unit is composed of one common share (a "**Common Share**") and one common share purchase warrant, each warrant being exercisable into one Common Share at an exercise price of $0.05 for a period of three years from the issuance date, subject to acceleration, at the Company's discretion, in the event that the Common Shares trade on the Canadian Securities Exchange above $0.25 for ten consecutive days.

Item 5 Full Description of Material Change

5.1 Full Description of Material Change

See Item 4 above and the attached news release for a full description of the material change.

5.2 Disclosure for Restructuring Transactions

N/A

Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102

N/A

Item 7 Omitted Information

None.

Item 8 Executive Officer

Bryson Goodwin, Chief Executive Officer, (604) 674-1868

Item 9 Date of Report

February 21, 2020