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October 1, 2020

VIA SEDAR

British Columbia Securities Commission
Alberta Securities Commission
Ontario Securities Commission
The Canadian Depository for Securities Limited

Dear Sirs/Mesdames:

Re: Global Elsimat Capital Corp to be renamed “Extreme Vehicle Battery Technologies Corp.” (the “Company”) and Subdivision

Pursuant to Policy 9 – Name Change, Stock Splits and Share Consolidations of the Canadian Securities Exchange (“CSE”), please be advised that the Company has changed its name to “Extreme Vehicle Battery Technologies Corp.”

Please also be advised that the Company intends to complete a subdivision (the “**Subdivision**”) of its common shares at a ratio of six (6) common shares for each one (1) existing common share, effective October 6, 2020. The Subdivision will be completed on a “push-out” basis.

A copy of the Certificate of Change of Name evidencing the company name change was filed on SEDAR on September 29, 2020.

Yours truly,

/s/ Segev LLP

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