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EV Battery Tech Provides Clarification on its Non-Brokered Private Placement

Vancouver B.C., January 12, 2022 - Extreme Vehicle Battery Technologies Corp ("**EV Battery Tech**" or the "**Company**")(CSE: **ACDC**) provides correction to its previous news release dated January 12, 2022, regarding the oversubscribed, non-brokered private placement (the "**Private Placement**").

The information disseminated stated that the Company will issue an aggregate of 37,750,000 units, when in fact the Company will issue an aggregate of 3,750,000 units. The statement should have read as follows:

The Company will issue up to an aggregate of 3,750,000 units (each a "**Unit**") at a price of $0.20 per Unit. Each Unit will consist of one common share (a "**Common Share**") and one common share purchase warrant (a "**Warrant**"). Each Warrant will be exercisable into one Common Share at an exercise price of $0.25 for a period of three years from the issuance date, subject to acceleration, at the Company's discretion, in the event that the Common Shares trade at a price on the Canadian Securities Exchange of greater than $0.50 per Common Share for a period of ten consecutive trading days.

All other details included in the News Release are correct.

On behalf of the Company,

Bryson Goodwin,
Chief Executive Officer.

About EV Battery Tech

Extreme Vehicle Battery Technologies Corp. is a blockchain and battery technology company with revolutionary, patented Battery Management Systems (BMS) designed to meet the growing demand for scalable, smart solutions for the rapidly growing Electric Vehicle (EV) and Energy Storage Solution (ESS) markets. The company has committed to assisting global recycling solutions by offering recycling initiatives using their technology to analyze and fully refurbish used batteries.

Learn more at evbattery.tech

Contact Numbers and Emails

For further information about the Company, please visit https://www.evbattery.tech.
For further information about the Company's Products please visit https://www.ionixpro.com.
For Investor Inquiries, please contact (236) 259-0279 or email info@evbattery.tech.
For Product or Sales Inquiries, please contact (236) 266-5174 or email sales@ionixpro.com.

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The information in this news release includes certain information and statements about management's view of future events, expectations, plans and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, but are not limited to, statements respecting the use of proceeds from the Private Placement. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements or otherwise.