Dynamite Blockchain Completes Acquisition of Kaspa Secure Technologies Inc.

Dynamite Establishes its Kaspa Services Division and Strengthens its Position as a Leading Public Kaspa-Focused Company

Vancouver, B.C., May 13, 2025 – Dynamite Blockchain Corp. (the "**Company**" or "**Dynamite")** (CSE: KAS) is pleased to announce that it has completed its previously announced acquisition (the "**Acquisition**") of 100% of the outstanding common shares of Kaspa Secure Technologies Inc. ("**Kaspa Secure**"). The Acquisition was carried out pursuant to the terms of an amended and restated securities exchange agreement dated May 12, 2025 (the "**Amended Agreement**"), which replaced the original securities exchange agreement dated March 11, 2025 (the "**Original Agreement**") among the parties that contemplated the Acquisition. For further information respecting Kaspa Secure, please see the Company's news release dated March 11, 2025.

Blockchain Ecosystem Now Complete

Dynamite has actively been positioning itself to become a leading Kaspa-focused blockchain company by building out its unique Kaspa Focused Blockchain Ecosystem, which has three core divisions: Kaspa Mining, Products and Services. The Acquisition marks a major milestone in the establishment of the Company's Kaspa Services division.

"***This Acquisition marks a significant milestone for our Company***," said Akshay Sood, CEO of Dynamite Blockchain.

"***We are very excited to bring to market Kaspa Secure's technology and further help ease the onboarding process for new users onto the Kaspa ecosystem***", *added Mr. Sood.*

AI Driven Biometric Technology

Kaspa Secure's blockchain solutions, including its AI-driven biometric authentication and compliance tools integrated into its IMME Wallet, will play a key role in expanding Dynamite's **Kaspa Services** division. These capabilities will provide enhanced security and ease of use to users, while hopefully positioning Dynamite as a first-mover in the rapidly growing Kaspa ecosystem.

Pursuant to the Amended Agreement, Dynamite acquired Kaspa Secure in exchange for 80,000,000 common shares, issued at a deemed price of $0.06 per share, for a deemed valuation of $4,800,000. This deemed valuation represented a significant reduction in the purchase price contemplated under the Original Agreement, which was based on the same number of consideration shares being issued at a deemed price of $0.10 per share. The Amended Agreement also contemplated the addition of resale restrictions on the Consideration Shares, which will expire on the later of (i) four (4) months and one (1) day after issuance and (ii) ten (10) trading days following the date on which the Company files financial statements that reflect the financial position of the Company and Kaspa Secure as a combined entity on a consolidated basis.

***"The closing of this acquisition enables us to preserve value for our investors while accelerating our mission to become one of the largest publicly traded companies dedicated to the Kaspa ecosystem,*".**

About Kaspa Secure Technologies Inc.

Kaspa Secure Technologies Inc. is a blockchain technology company specializing in security, compliance, and digital identity solutions. Its flagship product, the IMME Wallet, integrates decentralized identity verification with biometric authentication, supporting over 1,200 digital assets and providing businesses with seamless compliance tools. The company's proprietary process, strategically aligned with the Kaspa ecosystem, enhances security, privacy, and regulatory adherence for individuals and enterprises alike.

On behalf of the Company,

Akshay Sood,
Chief Executive Officer
Telephone: 236-259-0279

About Dynamite Blockchain Corp.
Dynamite Blockchain is a blockchain technology infrastructure company focused on building a diversified blockchain ecosystem focused on Kaspa.

Forward-Looking Statements

The information in this news release includes certain information and statements about management's view of future events, expectations, plans, and prospects that constitute forward-looking statements. These statements are based upon assumptions that are subject to risks and uncertainties. Forward-looking statements in this news release include, without limitation, statements respecting: the development and sale of Kaspa Secure's products; the impact of the Acquisition on the Company and its place in the Kaspa ecosystem; the Company's plan to market Kaspa Secure's cutting-edge technology and further help ease the onboarding process for new users onto the Kaspa ecosystem; the Company's mission to become one of the largest publicly traded companies dedicated to the Kaspa ecosystem; Kaspa Secure's industry-leading solutions, playing a key role in expanding Dynamite's Kaspa Services division; and Kaspa Secure's capabilities providing enhanced security and ease of use to users, while hopefully positioning Dynamite as a first-mover in the rapidly growing Kaspa ecosystem. Although the Company believes that the expectations reflected in forward-looking statements are reasonable, it can give no assurances that the expectations of any forward-looking statement will prove to be correct. Except as required by law, the Company disclaims any intention and assumes no obligation to update or revise any forward-looking statements to reflect actual results, whether as a result of new information, future events, changes in assumptions, changes in factors affecting such forward-looking statements, or otherwise.

The CSE (operated by CNSX Markets Inc.) has neither approved nor disapproved of the contents of this press release.